



**TOWN COUNCIL AGENDA ITEM**

**MEETING DATE: January 26, 2026**

Agenda Title/Category:	<b>Q2-Dec25 Finance Report</b>			
Staff Contact/Presenter:	<b>Christopher Tucker, ATM / Finance Director</b>			
Meets Strategic Initiative or Approved Plan:	<b>Yes</b>	<b>No</b>	If yes, list:	<b>N/A</b>
Background:	<b>Finance Report and Notifications through FY26 Q2</b>			
Discussion:				
Fiscal impact:				
Attachments:	<b>Finance Report and Notifications through FY26Q2</b>			
Recommended Motion to be made by Council:	<b>Receive as Presented</b>			



January 23, 2026

To: Honorable Mayor and Town Council  
Ryan Spitzer, Town Manager  
Lisa Snyder, Town Clerk

From: Christopher Tucker, Asst. Town Mgr / Finance Director CMT

RE: Council Information – Finance Report and Notifications through December 2025

For the Council's information at the January 26, 2026 Council Work Session, please find attached the finance report and notifications through December 2025.

I will be in attendance at the Work Session to walk the new Council through the Quarterly Finance report, provide an update on the capital project funds, and soft launch budget season.

Looking forward to really getting started with you all!

**Notifications:** None

**Town of Pineville**  
**Revenue Report (Budget vs. Actual) - General Fund**  
**For the Month Ending December 2025**

	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
<b>Revenues</b>			
Ad Valorem Taxes	\$ 11,800,000	\$ 7,486,535	63.45%
Powell Bill	290,000	324,761	111.99%
Franchise Taxes	1,200,000	365,555	30.46%
Sales Taxes	3,200,000	1,237,038	38.66%
Storm Water Fees	450,000	252,167	56.04%
Tourism Revenues	1,600,000	917,255	57.33%
ETJ / Library from Meck County	1,385,000	760,684	54.92%
Miscellaneous Revenue	475,000	770,850	162.28%
Transfers from Other Funds	-	-	
Investment Earnings	750,000	302,295	40.31%
Appropriated Fund Balance	2,573,000	-	0.00%
Total	<u>\$ 23,723,000</u>	<u>\$ 12,417,139</u>	<u>52.34%</u>
<b>Expenditures</b>			
General Government	\$ 3,473,000	\$ 1,627,806	46.87%
Public Safety	10,902,000	5,324,199	48.84%
Public Works - Transportation	2,029,000	1,102,837	54.35%
Public Works - Environmental Protection	1,263,000	524,770	41.55%
Recreation - Admin / Parks	884,000	566,479	64.08%
Recreation Tourism	1,605,000	950,605	59.23%
Debt Service	3,414,000	1,470,535	43.07%
Transfers to Other Funds	53,000	-	0.00%
Contingency	100,000	-	0.00%
<b>OPEN ENCUMBRANCES @ 12/31/25</b>	<b>-</b>	<b>415,216</b>	
Total	<u>\$ 23,723,000</u>	<u>\$ 11,982,445</u>	<u>50.51%</u>

**Town of Pineville**  
**Revenue Report (Budget vs. Actual) - 911 Fund**  
**For the Month Ending December 2025**

	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
<b>Revenues</b>			
PSAP Revenue	-	34,768	
Interest Earnings	-	7,861	
Fund Balance Appropriated	200,000	-	
<b>Total Revenue</b>	<b>200,000</b>	<b>42,628</b>	<b>21.31%</b>
<b>Expenditures</b>			
Restricted Expenditures	200,000	42,347	21.17%
<b>OPEN ENCUMBRANCES @ 12/31/25</b>	-	-	
<b>Total Expenditures</b>	<b>200,000</b>	<b>42,347</b>	<b>21.17%</b>

**Town of Pineville**  
**Revenue Report (Budget vs. Actual) - Electric Fund**  
**For the Month Ending December 2025**

	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
<b>Revenues</b>			
Electric Charges	13,850,000	7,859,201	56.75%
Interest Earnings	100,000	63,703	63.70%
Misc Revenues	50,000	478,949	957.90%
Fund Balance Appropriated	-	-	
Total	14,000,000	8,401,853	60.01%
<b>Expenditures</b>			
Administration	1,160,000	356,441	30.73%
Wholesale Power Purchased	8,300,000	4,528,651	54.56%
Operations and Maintenance	2,365,000	693,457	29.32%
Capital Outlay	1,825,000	1,090,549	59.76%
PILOT	50,000	-	0.00%
Contingency	300,000	-	0.00%
<b>OPEN ENCUMBRANCES @ 12/31/25</b>	-	<b>410,307</b>	
Total	14,000,000	7,079,405	50.57%

**Town of Pineville**  
**Revenue Report (Budget vs. Actual) - ILEC Fund**  
**For the Month Ending December 2025**

	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
<b>Revenues</b>			
Operating Revenues	1,200,000	579,138	48.26%
Interest Earnings	-	40,732	
Fund Balance Appropriated	400,000	-	0.00%
<b>Total Revenue</b>	<b>1,600,000</b>	<b>619,870</b>	<b>38.74%</b>
<b>Expenditures</b>			
Operating Transfer Out	300,000	-	0.00%
Operating Expenses	1,000,000	457,146	45.71%
Plant under Construction	300,000	153,160	51.05%
<b>OPEN ENCUMBRANCES @ 12/31/25</b>	<b>-</b>	<b>-</b>	
<b>Total</b>	<b>1,600,000</b>	<b>610,307</b>	<b>38.14%</b>

**Town of Pineville**  
**Revenue Report (Budget vs. Actual) - CLEC Fund**  
**For the Month Ending December 2025**

	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
<b>Revenues</b>			
Operating Revenues	1,300,000	754,909	58.07%
Transfer from ILEC	300,000	-	0.00%
Fund Balance Appropriated	-	-	
<b>Total Revenue</b>	<b>1,600,000</b>	<b>754,909</b>	<b>47.18%</b>
<b>Expenditures</b>			
Operating Expenses	1,300,000	676,283	52.02%
Plant under Construction	300,000	54,715	18.24%
<b>OPEN ENCUMBRANCES @ 12/31/25</b>	<b>-</b>	<b>-</b>	
<b>Total</b>	<b>1,600,000</b>	<b>730,998</b>	<b>45.69%</b>