



TOWN COUNCIL AGENDA ITEM

MEETING DATE: June 10, 2025

Agenda Title/Category:	FY26 Budget Adoption			
Staff Contact/Presenter:	Ryan Spitzer			
Meets Strategic Initiative or Approved Plan:	Yes	No	If yes, list:	
Background:	Town Council held a Public Hearing in May on the proposed FY26 Budget. There was no public comment. The overall budget is \$40.975M with a tax rate of \$0.30. The increase in tax rate is to pay for a firefighter and the Fire Station debt. The FY26 Budget has to be adopted by June 30, 2025.			
Discussion:	1. Adopt the Ordinance as presented 2. Make changes to funding and the tax rate (can only drop the tax rate) 3. Take no action			
Fiscal impact:	\$40,975,000			
Attachments:	1. Staff Memo 2. Budget Ordinance 3. Fee Schedule			
Recommended Motion to be made by Council:	Approve the FY26 Budget Ordinance			