



TOWN COUNCIL AGENDA ITEM

MEETING DATE: May 14, 2024

Agenda Title/Category:	Budget Amendment 2024-9 / New Business			
Staff Contact/Presenter:	Christopher Tucker, Finance Director			
Meets Strategic Initiative or Approved Plan:	Yes	No	If yes, list:	N/A
Background:	The Town desires to construct a sidewalk along S Polk Street. The Town has received bids for the project. The project is being funded via a CDBG grant and a Town Contribution with the Town using ARPA funds.			
Discussion:	A budget amendment is needed to increase grant and transfer-in revenues to support the project appropriation.			
Fiscal impact:	The budget impact for the project and project administration is \$250,000.			
Attachments:	Staff Memo, BA2024-9			
Recommended Motion to be made by Council:	Approve as Presented			



May 9, 2024

To: Honorable Mayor and Town Council
Ryan Spitzer, Town Manager
Lisa Snyder, Town Clerk

From: Christopher Tucker, Finance Director CMT

RE: Council Action Request – Budget Amendment 2024-9

For the Council's consideration at the May 14, 2024 Council Meeting, please find attached Budget Amendment 2024-9.

The purpose of the budget amendment is to increase **Miscellaneous Grants and Transfer from Other Funds** revenue and increase **General Government** appropriations in the amount of **\$250,000** for expenditures associated with **S. Polk Street Sidewalk Project**.

Staff recommends approval as presented.

TOWN OF PINEVILLE NC
BUDGET AMENDMENT #2024-9
May 14, 2024
 FISCAL YEAR 2023-2024

FUND / ACCOUNT #	ACCOUNT TYPE	DESCRIPTION	CURRENT BUDGET	CHANGE (+ / -)	AMENDED BUDGET
General Fund					
3360.1000.10	Revenue	Miscellaneous Grants	-	150,000	150,000
3991.1000.10	Revenue	Transfer from Other Funds	200,000	100,000	300,000
Total Fund Revenues			<u>21,156,000</u>	<u>250,000</u>	<u>21,406,000</u>
		Expenditure	General Government	3,130,974	250,000
Total Fund Expenditures			<u>21,156,000</u>	<u>250,000</u>	<u>21,406,000</u>

DESCRIPTION: To increase Grant and Transfer-In revenue and appropriate towards the CDBG Sidewalk Project

 Mayor

 Budget Officer



 Town Clerk

 Finance Director