



TOWN COUNCIL AGENDA ITEM

MEETING DATE: May 14, 2024

Agenda Title/Category:	Budget Amendment 2024-10 / New Business			
Staff Contact/Presenter:	Christopher Tucker, Finance Director			
Meets Strategic Initiative or Approved Plan:	Yes	No	If yes, list:	N/A
Background:	Two of the Town’s intended uses of ARPA funds are to invest in IT Infrastructure and Sidewalks. Throughout the year, the Town has engaged its IT vendor, VC3, in procuring end-user hardware and network infrastructure hardware. Earlier in the FY, the Town engaged Red Clay for a sidewalk project.			
Discussion:	A budget amendment is needed to increase transfer-in revenue to support the IT and Streets appropriations.			
Fiscal impact:	The budget impact of the projects is \$140,000.			
Attachments:	Staff Memo, BA2024-10			
Recommended Motion to be made by Council:	Approve as Presented			



May 9, 2024

To: Honorable Mayor and Town Council
Ryan Spitzer, Town Manager
Lisa Snyder, Town Clerk

From: Christopher Tucker, Finance Director CMT

RE: Council Action Request – Budget Amendment 2024-10

For the Council's consideration at the May 14, 2024 Council Meeting, please find attached Budget Amendment 2024-10.

The purpose of the budget amendment is to increase **Transfer from Other Funds** revenue and increase **General Government and PW – Transportation** appropriations in the amount of **\$140,000** for expenditures associated with **ARPA IT Infrastructure & Sidewalks**.

Staff recommends approval as presented.

TOWN OF PINEVILLE NC
BUDGET AMENDMENT #2024-10
 May 14, 2024
 FISCAL YEAR 2023-2024

FUND / ACCOUNT #	ACCOUNT TYPE	DESCRIPTION	CURRENT BUDGET	CHANGE (+ / -)	AMENDED BUDGET
General Fund					
3991.1000.10	Revenue	Transfer from Other Funds	300,000	140,000	440,000
Total Fund Revenues			<u>21,156,000</u>	<u>140,000</u>	<u>21,296,000</u>
	Expenditure	General Government	3,380,974	100,000	3,480,974
	Expenditure	PW - Transportation	2,417,080	40,000	2,457,080
Total Fund Expenditures			<u>21,156,000</u>	<u>140,000</u>	<u>21,296,000</u>
<i>DESCRIPTION: To increase Transfer-In revenue and appropriate towards ARPA projects</i>					

 Mayor

 Town Clerk

 Budget Officer



 Finance Director