



TOWN COUNCIL AGENDA ITEM

MEETING DATE:

Agenda Title/Category:	Cone Mill – Commercial Space			
Staff Contact/Presenter:	Ryan Spitzer			
Meets Strategic Initiative or Approved Plan:	Yes x	No	If yes, list:	Cone Mill Site Plan
Background:	The Site Plan provided by Beachmont RE Holdings for Cone Mill, and agreed to by Council and the buyer, had between 24,000 sqft. and 44,000 sqft. of commercial space. Beachmont now wants to amend the agreement where if they don't build all 24,000 sqft they won't be in default of the PSA.			
Discussion:	Does the Town Council want to consider amending the PSA to potentially allow for less than 24,000 sqft. of commercial by the end of the project.			
Fiscal impact:	N/A			
Attachments:	<ol style="list-style-type: none">1. Minutes from August 26,2024 Work Session2. Minutes from December 10, 2024 Town Council Meeting3. Concept Plan4. Site Plan5. Email from Beachmont RE Holdings			
Recommended Motion to be made by Council:				