

Memorandum



To: Mayor and Town Council

From: Ryan Spitzer

Date: 4/8/2022

Re: American Rescue Plan Spending

Overview:

Pineville is set to receive \$2,877,212 in federal funding through the American Rescue Plan. To date, the Town has received half of this money and it is anticipated the Town will receive the other half in FY23. The money must be spent by the end of 2026.

The Town of Pineville must submit its first report to the Federal Government by April 30th to include spending areas for ARP Funds. During the budgeting process Town Council considered several projects to spend the money on. These areas along with the associated amounts are below.

IT Infrastructure -	\$617,311
Fire Engine -	\$833,000
Non-profit -	\$50,000
Parks & Recreation -	\$1,236,840
Sidewalks/Streets -	\$140,061