



June 9, 2022

To: Honorable Mayor and Town Council
Ryan Spitzer, Town Manager
Lisa Snyder, Town Clerk

From: Christopher Tucker, Finance Director *CMT*

RE: Council Action Request – Budget Amendment 2022-1

For Council's consideration at the June 14, 2022, please find attached Budget Amendment 2022-1.

The purpose of the budget amendment is to increase Sales Tax revenue and provide additional appropriation for three functions to close out the fiscal year.

As we near the end of the fiscal year, Staff has identified three functions who are nearing their appropriation. While Staff feels some actuals will move around due to accounting processes, this additional appropriation will allow for those processes to go significantly smoother.

Staff recommends approval as presented.

TOWN OF PINEVILLE NC
BUDGET AMENDMENT #2022-1

June 14, 2022

FISCAL YEAR 2021-2022

FUND / ACCOUNT #	ACCOUNT TYPE	DESCRIPTION	CURRENT BUDGET	CHANGE (+ / -)	AMENDED BUDGET
General Fund					
3450.0000.10	Revenue	LOCAL OPTION SALES TAX	1,516,000	600,000	2,116,000
		Total Fund Revenues	<u>14,352,045</u>	<u>600,000</u>	<u>14,952,045</u>
	Expenditure	General Government	2,509,796	100,000	2,609,796
	Expenditure	Public Safety	7,086,761	400,000	7,486,761
	Expenditure	Public Works	2,686,275	100,000	2,786,275
		Total Fund Expenditures	<u>14,352,045</u>	<u>600,000</u>	<u>14,952,045</u>

DESCRIPTION: To increase Sales Tax Revenue and appropriate towards function expenditures

 Budget Officer



 Finance Director

APPROVED BY TOWN COUNCIL:

 Town Clerk