

ORDINANCE NO. _____

TOWN OF PINEVILLE, NORTH CAROLINA
2022-2023 BUDGET ORDINANCE

BE IT ORDAINED by the Town Board of Pineville, North Carolina:

Section One. The following amounts are hereby appropriated in the General Fund at the function level for the operation of the town government and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

General Government	\$ 4,081,138
Public Safety	7,769,043
Transportation / Public Works	1,649,670
Environmental Protection	1,203,261
Recreation / Cultural / Tourism	2,054,331
Contingency	<u>100,000</u>
TOTAL GENERAL FUND APPROPRIATIONS	<u>\$ 16,857,443</u>

Section Two. It is estimated that the following revenues will be available in the General Fund for fiscal year beginning July 1, 2022 and ending June 30, 2023:

Ad Valorem Taxes - Property	\$8,332,398
Ad Valorem Taxes - DMV	365,329
Payment in Lieu of Taxes	40,000
Powell Bill	269,000
Franchise Taxes	1,000,000
Local Option Sales Tax	2,416,049
Stormwater Fees	450,000
Occupancy Tax	400,000
Prepared Food and Beverage Tax	692,188
U Drive It Tax	283,100
Miscellaneous Revenue	2,404,818
Transfers from Other Funds	192,061
Investment Earnings	12,500
Fund Balance Appropriated	<u>-</u>
TOTAL GENERAL FUND REVENUES	<u>\$16,857,443</u>

Section Three. The following amounts are hereby appropriated at the fund level in the Emergency Telephone System Fund for the operation of the emergency telephone operations for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Emergency System Operations and Capital Outlay	<u>\$ 155,058</u>
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Section Four. It is estimated that the following revenues will be available in the Emergency Telephone System Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Fund Balance Appropriated	\$ 155,058
Investment Earnings	-
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	<u>\$ 155,058</u>

Section Five. The following amounts are hereby appropriated at the fund level in the Electric Fund for the operation of the electric utility for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Electric Operations and Capital Outlay	<u>\$ 14,433,000</u>
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Section Six. It is estimated that the following revenues will be available in the Electric Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Electric Usage Charges	\$ 14,383,000
Investment Earnings	10,000
Other Revenues	40,000
Fund Balance Appropriated	-
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TOTAL ELECTRIC FUND REVENUES	<u>\$ 14,433,000</u>

Section Seven. The following amounts are hereby appropriated in the ILEC Telephone Fund for the operation of the telephone utility for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

ILEC Telephone Operations and Capital Outlay	\$ 1,731,200
Transfer to Other Funds	213,300
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	<u>\$ 1,944,500</u>

Section Eight. It is estimated that the following revenues will be available in the ILEC Telephone Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

ILEC Charges	\$ 1,282,700
Investment Earnings	-
Fund Balance Appropriated	661,800
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TOTAL ILEC TELEPHONE FUND REVENUES	<u>\$ 1,944,500</u>

Section Nine. The following amounts are hereby appropriated in the CLEC Telephone Fund for the operation of the telephone utility for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

CLEC Telephone Operations and Capital Outlay	\$ 1,253,750
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Section Ten. It is estimated that the following revenues will be available in the CLEC Telephone Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

CLEC Charges	\$ 1,040,450
Transfer from Other Funds	213,300
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TOTAL CLEC TELEPHONE FUND REVENUES	\$ 1,253,750

Section Eleven. The following amounts are hereby appropriated in the Rate Stabilization Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Rate Stabilization	\$ -
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Section Twelve. It is estimated that the following revenues will be available in the Rate Stabilization Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Fund Balance Appropriated	\$ -
Investment Earnings	-
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	\$ -

Section Thirteen. There is hereby levied a tax at the rate of thirty-three cents (\$0.33) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2022 for the purpose of raising the Ad Valorem Tax revenue listed in the General Fund in Section 2 of this ordinance. This revenue is based on a total valuation of property for the purposes of taxation of \$2,651,014,116 and an estimated rate of collection of approximately 99.0%.

TOTAL TAX RATE PER ONE HUNDRED DOLLARS (\$100) APPRAISED VALUATION FOR GENERAL FUND	\$ 0.3300
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Section Fourteen. The fees, rates and charges as shown in Attachment A are amended effective as of July 1, 2022 for the purpose of billing and raising revenues as set forth in the foregoing estimates of revenues, and in order to finance the foregoing appropriations.

Section Fifteen. The Budget Officer and/or Finance Director are hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. Amounts may be transferred between line-item expenditures within a function without limitation or notification. These changes should not result in increases in recurring obligations such as salaries.
- b. Amounts up to \$50,000 may be transferred between functions, including contingency appropriations, within the same fund. An official report on such transfers must be made at the next regular meeting of the Governing Board.
- c. Amounts may not be transferred between funds, except as approved by the Governing Board in the Budget Ordinance as amended

Section Fifteen. Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 14th day of June, 2022.

Mayor John Edwards

Attest:

Town Clerk Lisa Snyder