

Memorandum



To: Mayor and Town Council

From: Ryan Spitzer

Date: 1/5/2024

Re: Cone Mill Memorial Costs

Overview:

Council directed staff to get a cost estimate for the construction of the Cone Mill Memorial that will be located at the corner of Dover St. and Cone Ave.

As part of the contract with LaBella, they got a construction company to price the cost of the site plan as approved by Council. The costs provided are an estimation and were not provided through the formal bidding process. Staff got these estimates as a more realistic look at the costs than the engineer's estimate.

The construction cost is estimated at \$310,000 and electrical work is estimated at \$200,000 for a total costs of \$510,000

