

Town of Pineville

FY24 Electric Rate Recommendations Summary

Recommended By: David Lucore, Electric Systems Manager

Date: April 21, 2023

Schedule 11 – Residential Service:	No Change
Schedule 12 – Residential Service – All Electric:	No Change
Schedule 13 – Small Commercial Service:	No Change
Schedule 14 – Medium Commercial Service:	No Change
Schedule 15 – Large Commercial Service:	No Change
Schedule 16 – Very Large Commercial Service:	No Change
Schedule 17 – 3,000 kW+ Commercial Service:	No Change
Schedule 18 – Outdoor Lighting Service:	No Change
Schedule LM – Load Management Rider:	No Change
Schedule REPS – Renewable Energy Portfolio Standards (REPS) Charge:	

	<u>FY23</u>	<u>FY24</u>
Residential	\$0.85	\$0.84
Commercial	\$4.65	\$4.58
Industrial	\$47.92	\$47.20

Electric Rate Rider RECR-1 – Renewable Energy Credit Rider:

	<u>FY23</u>	<u>FY24</u>
On-Peak Energy	\$0.0321	\$0.04041
Off-Peak Energy	\$0.0110	\$0.01366

Add Economic Development Rider - EDR1:

The Economic Development Rider will provide discounted electric rates to new electric customers who meet the qualifications of the Rider. The Rider is attached to the next page.

Town of Pineville
ECONOMIC DEVELOPMENT RIDER
Electric Rate Rider-EDR1

AVAILABILITY

This rider is available only to new commercial or industrial loads which begin receiving service after July 1, 2019 and is available in conjunction with service under any of the Town's commercial or industrial electric rate schedules. The demand of the new load must equal or exceed 300 kW during at least three months of a twelve-month period, and the energy usage shall equal at least a 50% load factor during one month each calendar year.

Any customer desiring to receive service under this rider shall provide written notification to the Town of such desire. Such notice shall provide the Town with information concerning the load to be served and the Customer's facilities and shall provide the basis that the characteristics of the load will meet the minimum eligibility requirements of the electric rate schedule to which this rider applies.

All terms and conditions of the electric rate schedule applicable to the Customer shall apply to service supplied to the Customer except as modified by this Rider.

MONTHLY CREDIT

The Customer will receive a Monthly Credit on the bill calculated on the then-effective electric rate, whichever is applicable to the Customer. The schedule of Monthly Credits will be calculated as described below under the heading "Application of Credit".

APPLICATION OF CREDIT

Beginning with the date of which service under the then-effective electric rate is to commence for the eligible load, a Monthly Credit based on the following schedule will be applied to the total bill, including Basic Facilities Charge, Demand Charges, Energy Charges, Purchased Power Adjustment, or Minimum Bill, excluding other applicable riders and special charges, if any.

<u>PERIOD</u>	<u>DISCOUNT</u>
Months 1-12	30%
Months 13-24	20%
Months 25-36	10%
Months 37-48	5%

CONTRACT PERIOD

Prior to receiving service under this rider, the Customer must complete a service agreement to purchase electricity from the Town. The contract will terminate at the end of 48 months after commencing.

EFFECTIVE DATE

The rider shall be effective for qualifying customers receiving permanent electrical service after July 1, 2019.