



June 8, 2023

To: Honorable Mayor and Town Council  
Ryan Spitzer, Town Manager  
Lisa Snyder, Town Clerk

From: Christopher Tucker, Finance Director CMT

RE: Council Action Request – Budget Amendment 2023-19

For Council's consideration at the June 13, 2023 Council Meeting, please find attached Budget Amendment 2023-16.

The purpose of the budget amendment is to decrease the **General Fund – General Government** appropriation and **CREATE** then increase **General Fund – Debt Service** appropriation in the amount of **\$1,868,456** for expenditures associated with **Debt Service**.

There is no change to overall fund total or projects. This action allows our statement presentation to match the reporting requirements. Staff recommends approval as presented.

**TOWN OF PINEVILLE NC**  
**BUDGET AMENDMENT #2023-19**

June 13, 2023  
 FISCAL YEAR 2022-2023

FUND / ACCOUNT #	ACCOUNT TYPE	DESCRIPTION	CURRENT BUDGET	CHANGE (+ / -)	AMENDED BUDGET
<b>General Fund</b>					
Total Fund Revenues			25,737,938	-	25,737,938
	Expenditure	General Government	8,895,768	(1,868,456)	7,027,312
	Expenditure	Debt Service	-	1,868,456	1,868,456
Total Fund Expenditures			25,737,938	-	25,737,938
<i>DESCRIPTION: To create a Debt Service function and allocate corresponding expenditures</i>					

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 Mayor

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 Town Clerk

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 Budget Officer

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 Finance Director

