



June 7, 2023

To: Honorable Mayor and Town Council
Ryan Spitzer, Town Manager
Lisa Snyder, Town Clerk

From: Christopher Tucker, Finance Director CMT

RE: Council Action Request – Budget Amendment 2023-17

For Council's consideration at the June 13, 2023 Council Meeting, please find attached Budget Amendment 2023-17.

The purpose of the budget amendment is to increase **General Fund – Ad Valorem Taxes** and **General Fund – Sales Tax** appropriations and Increase **General Fund – General Government** and **General Fund – Public Safety** appropriations in the amount of **\$400,000** for expenditures associated with **New Town Hall Expenditures** and **Fire Expenditures**.

Additionally, this BA moves available appropriation from **General Fund – Contingency** to **General Fund – General Government** in the amount of **\$100,000**.

Staff recommends approval as presented.

TOWN OF PINEVILLE NC
BUDGET AMENDMENT #2023-17
 June 13, 2023
 FISCAL YEAR 2022-2023

| FUND / ACCOUNT # | ACCOUNT TYPE | DESCRIPTION | CURRENT BUDGET | CHANGE (+ / -) | AMENDED BUDGET |
|---------------------|--------------|--------------------------------|-------------------|----------------|-------------------|
| General Fund | | | | | |
| | Revenue | Ad Valorem Taxes | 8,332,398 | 200,000 | 8,532,398 |
| | | Sales Tax | 2,416,049 | 200,000 | 2,616,049 |
| | | Total Fund Revenues | <u>25,337,938</u> | <u>400,000</u> | <u>25,737,938</u> |
| | Expenditure | General Government | 8,545,768 | 350,000 | 8,895,768 |
| | | Public Safety | 9,842,297 | 150,000 | 9,992,297 |
| | | Contingency | 100,000 | (100,000) | - |
| | | Total Fund Expenditures | <u>25,337,938</u> | <u>400,000</u> | <u>25,737,938</u> |

DESCRIPTION: To increase Ad Valorem and Sales Tax revenue and appropriate towards General Government and Public Safety Expenditures

 Mayor

 Budget Officer



 Town Clerk

 Finance Director