



June 7, 2023

To: Honorable Mayor and Town Council
Ryan Spitzer, Town Manager
Lisa Snyder, Town Clerk

From: Christopher Tucker, Finance Director CMT

RE: Council Action Request – Budget Amendment 2023-16

For Council's consideration at the June 13, 2023 Council Meeting, please find attached Budget Amendment 2023-16.

The purpose of the budget amendment is to allocate the **ARPA SRF Expenditures** appropriation across five **ARPA SRF Transfers to General Fund** appropriations in the amount of **\$2,877,200** for expenditures associated with **ARPA Projects**.

There is no change to overall fund total or projects. This action allows our statement presentation to match the reporting requirements. Staff recommends approval as presented.

TOWN OF PINEVILLE NC
BUDGET AMENDMENT #2023-16

June 13, 2023
 FISCAL YEAR 2022-2023

FUND / ACCOUNT #	ACCOUNT TYPE	DESCRIPTION	CURRENT BUDGET	CHANGE (+ / -)	AMENDED BUDGET
ARPA Special Revenue Fund					
	Revenue		2,877,200	-	2,877,200
		Total Fund Revenues	<u>2,877,200</u>	<u>-</u>	<u>2,877,200</u>
	Expenditure	Project Expenditures	2,877,200	(2,877,200)	-
		Transfer to GF - IT Infrastructure	-	617,300	617,300
		Transfer to GF - Fire Apparatus	-	833,000	833,000
		Transfer to GF - Non-Profit Assistance	-	50,000	50,000
		Transfer to GF - Parks and Rec Infrastructure	-	1,236,840	1,236,840
		Transfer to GF - Sidewalks	-	140,060	140,060
		Total Fund Expenditures	<u>2,877,200</u>	<u>-</u>	<u>2,877,200</u>

DESCRIPTION: To allocate ARPA project expenditures into Transfers to GF for corresponding ARPA projects

 Mayor

 Budget Officer



 Town Clerk

 Finance Director