

# Southeastern Consulting Engineers, Inc.

October 26, 2023

Mr. David Lucore  
ElectriCities of North Carolina  
11316 Sam Furr Road  
Huntersville, North Carolina 28078

Ref.: Pineville Substation Transformer  
Bid Recommendations

Dear David:

The Town of Pineville received proposals on October 18, 2023, from six suppliers and representatives solicited for providing a new transformer for the future Delivery 4 Substation.

A tabulation of the bids received for the project is enclosed.

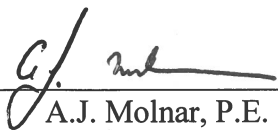
We have evaluated each proposal based on compliance with the specifications, cost, and delivery. We recommend that the Town accept the proposal from Howard Industries, in the amount of \$1,380,000, plus any applicable sales tax.

Delivery of the transformer is quoted for sixty-six weeks from order and no payment is due until shipped. This proposal, and all others except one, include provision to alter price for volatility in this market. The Howard proposal, however, is only affected by change in critical commodities (up or down) between proposal and when they order materials. The basis of this price involved is currently \$497,180. Howard will order material once design drawings of the transformer are approved, which should occur in 3 to 5 months.

Please let us know if you have any questions.

Very truly yours,

SOUTHEASTERN CONSULTING ENGINEERS, INC.

By   
A.J. Molnar, P.E.  
Vice President

AJM/lc  
Enclosure