



## TOWN COUNCIL AGENDA ITEM

**MEETING DATE: January 27, 2025**

Agenda Title/Category:	<b>FY26 Budget Calendar</b>			
Staff Contact/Presenter:	<b>Christopher Tucker, Finance Director</b>			
Meets Strategic Initiative or Approved Plan:	<b>Yes</b>	<b>No</b>	If yes, list:	<b>Financial Policies</b>
	<b>X</b>			
Background:	<b>Each year to kick off the budget process, staff should present a budget calendar to lay out the timeline for the Council’s budget engagements.</b>			
Discussion:	<b>Please bring your personal calendars so we can confirm the number of budget work sessions and establish windows of Council availability at this session.</b>			
Fiscal impact:	<b>The annual budget is the Council’s most effective policy-making tool. Key decisions include the tax rate, compensation strategies, and capital additions</b>			
Attachments:	<b>FY26 DRAFT Budget Calendar</b>			
Recommended Motion to be made by Council:	<b>No Action in this session; Direct Staff and Clerk to confirm work session dates and times</b>			



## < DRAFT > FY26 Council Budget Calendar

February 2025 – One Budget Workshop Session

- Review Funds and Budget Process; Discuss Priorities and Pressures

March 2025 – Two Budget Workshop Sessions with Council

- March ?? – Davenport Financial Advisors – General Fund
- March ?? – Davenport Financial Advisors – Electric Fund

April 1, 2025 – April 11, 2025 – Four Budget Workshop Sessions with Council

- Fund Balance / Debt / Revenues
- Compensation / Benefits
- Operations / Capital Outlay
- Public Safety

April 12, 2025 – April 21, 2025 – CMS Spring Break

April 24, 2025 – Budget Work Session - Enterprise Funds (ELECTRIC / PCS)

April 29, 2025 – Budget Work Session – Mgrs. Recommended Budget presentation

April 29, 2025 – May 13, 2025 – Budget Available for Public Review

May 13, 2025 – Council Meeting - Hold Public Hearing

June 10, 2025 – Council Meeting - Approve Budget Ordinance and Fee Schedule