



TOWN COUNCIL AGENDA ITEM

MEETING DATE: March 19, 2024

Agenda Title/Category:	Budget Amendment 2024-5 / New Business			
Staff Contact/Presenter:	Christopher Tucker, Finance Director			
Meets Strategic Initiative or Approved Plan:	Yes	No	If yes, list:	N/A
Background:	The Town of Pineville desires to engage a contractor for a recreation project for approx. \$200,000. The Town is moving to close out the Lynnwood/Lakeview CPF. That fund will have resources available to transfer back to the General Fund.			
Discussion:	Staff recommends a Budget Amendment that allows the General Fund to receive a transfer from the CPF and use those resources towards the Pour & Play project.			
Fiscal impact:	Reallocation of current resources.			
Attachments:	Staff Memo, BA2024-5			
Recommended Motion to be made by Council:	Approve as Presented			



March 14, 2024

To: Honorable Mayor and Town Council
Ryan Spitzer, Town Manager
Lisa Snyder, Town Clerk

From: Christopher Tucker, Finance Director CMT

RE: Council Action Request – Budget Amendment 2024-5

For Council's consideration at the March 14, 2024 Council Meeting, please find attached Budget Amendment 2024-5.

The purpose of the budget amendment is to increase **Transfer from Other Funds** revenue and increase **Recreation - Admin** appropriations in the amount of **\$200,000** for expenditures associated with **Pour and Play Recreation project**.

Staff recommends approval as presented.

TOWN OF PINEVILLE NC
BUDGET AMENDMENT #2024-5
March 19, 2024
FISCAL YEAR 2023-2024

FUND / ACCOUNT #	ACCOUNT TYPE	DESCRIPTION	CURRENT BUDGET	CHANGE (+ / -)	AMENDED BUDGET
General Fund					
3991.1000.10	Revenue	Transfer from Other Funds	-	200,000	200,000
Total Fund Revenues			<u>20,725,000</u>	<u>200,000</u>	<u>20,925,000</u>
	Expenditure	Recreation - Administration	703,617	200,000	903,617
Total Fund Expenditures			<u>20,725,000</u>	<u>200,000</u>	<u>20,925,000</u>

DESCRIPTION: To increase Transfer from Other Funds revenue and appropriate towards a certain Recreation project

Mayor

Town Clerk

Budget Officer



Finance Director