



TOWN COUNCIL AGENDA ITEM

MEETING DATE: March 19, 2024

Agenda Title/Category:	Budget Amendment 2024-6 / New Business			
Staff Contact/Presenter:	Christopher Tucker, Finance Director			
Meets Strategic Initiative or Approved Plan:	Yes	No	If yes, list:	N/A
Background:	<p>The Town of Pineville is expecting grant revenue to construct an outdoor fitness amenity at Lake Park.</p> <p>At the 2/13/24 meeting, Council approved a contract engagement in the amount of \$230,786.</p>			
Discussion:	<p>Staff recommends a Budget Amendment that allows the General Fund to receive the grant funds and use Fund Balance towards the amenity project.</p>			
Fiscal impact:	<p>Approx. \$31K of Fund Balance is being appropriated towards the project.</p>			
Attachments:	<p>Staff Memo, BA2024-6</p>			
Recommended Motion to be made by Council:	<p>Approve as Presented</p>			



March 14, 2024

To: Honorable Mayor and Town Council
Ryan Spitzer, Town Manager
Lisa Snyder, Town Clerk

From: Christopher Tucker, Finance Director CMT

RE: Council Action Request – Budget Amendment 2024-6

For Council's consideration at the March 14, 2024 Council Meeting, please find attached Budget Amendment 2024-6.

The purpose of the budget amendment is to increase **Miscellaneous Revenue and Fund Balance Appropriated** revenue and increase **Recreation - Admin** appropriations in the amount of **\$231,000** for expenditures associated with **Outdoor Fitness Recreation project**.

Staff recommends approval as presented.

TOWN OF PINEVILLE NC
BUDGET AMENDMENT #2024-6

March 19, 2024
 FISCAL YEAR 2023-2024

FUND / ACCOUNT #	ACCOUNT TYPE	DESCRIPTION	CURRENT BUDGET	CHANGE (+ / -)	AMENDED BUDGET
General Fund					
3350.0000.10	Revenue	Miscellaneous Revenue	250,000	200,000	450,000
3990.0000.10	Revenue	Fund Balance Appropriated	1,483,000	31,000	1,514,000
Total Fund Revenues			<u>20,925,000</u>	<u>231,000</u>	<u>21,156,000</u>
	Expenditure	Recreation - Administration	903,617	231,000	1,134,617
Total Fund Expenditures			<u>20,925,000</u>	<u>231,000</u>	<u>21,156,000</u>

DESCRIPTION: To increase Misc Revenue and Fund Balance Appropriated revenue and appropriate towards a certain Recreation project

 Mayor

 Town Clerk

 Budget Officer



 Finance Director