



TOWN COUNCIL AGENDA ITEM

MEETING DATE:

Agenda Title/Category:	Cone Mill Redevelopment			
Staff Contact/Presenter:	Ryan Spitzer			
Meets Strategic Initiative or Approved Plan:	Yes	No	If yes, list:	Adheres to Comprehensive Plan
	x			
Background:	Town Council held a Public Hearing on November 12 th for the sale of Cone Mill to a potential buyer to develop up to 162 townhomes and 50,000 sq ft of commercial space. At the meeting, Town Council decided to table a vote on the sale of the property until December 10 th to allow Town Council to review the project and ask more questions.			
Discussion:	This is for Town Council to discuss the project with staff and the buyer. One question that came up was around workforce housing being part of the project.			
Fiscal impact:	\$5,000,000			
Attachments:				
Recommended Motion to be made by Council:				