



TOWN COUNCIL AGENDA ITEM

MEETING DATE: October 9, 2023

Agenda Title/Category:	Budget Amendment 2024-2			
Staff Contact/Presenter:	Christopher Tucker, Finance Director			
Meets Strategic Initiative or Approved Plan:	Yes	No	If yes, list:	N/A
Background:	The Lowry Street project required a significant stormwater repair outside the original scope of the project. The contractor onsite had the ability to make the repair at an agreed cost of \$90,000. A Budget Amendment to use SW reserves will alleviate pressure from an unbudgeted repair in the current budget.			
Discussion:				
Fiscal impact:	The amendment would use Assigned Stormwater fund balance to increase the stormwater appropriation in the amount of \$90,000.			
Attachments:	BA#2024-2			
Recommended Motion to be made by Council:	Staff recommends approval as presented.			

TOWN OF PINEVILLE NC
BUDGET AMENDMENT #2024-2

October 9, 2023

FISCAL YEAR 2023-2024

FUND / ACCOUNT #	ACCOUNT TYPE	DESCRIPTION	CURRENT BUDGET	CHANGE (+ / -)	AMENDED BUDGET
General Fund					
3990.0000.10	Revenue	Fund Balance Appropriated	1,073,000	90,000	1,163,000
Total Fund Revenues			<u>20,315,000</u>	<u>90,000</u>	<u>20,405,000</u>
	Expenditure	Public Works - Environmental Protection	1,036,752	90,000	1,126,752
Total Fund Expenditures			<u>20,315,000</u>	<u>90,000</u>	<u>20,405,000</u>

DESCRIPTION: To increase Fund Balance Appropriated revenue and appropriate towards Stormwater repair project

Mayor

Budget Officer



Town Clerk

Finance Director