



TOWN COUNCIL AGENDA ITEM

MEETING DATE: November 12, 2025

Agenda Title/Category:	Q1-Sept Finance Report / Consent Agenda			
Staff Contact/Presenter:	Christopher Tucker, Finance Director			
Meets Strategic Initiative or Approved Plan:	Yes	No	If yes, list:	N/A
Background:	Finance Report and Notifications through FY26 Q1			
Discussion:				
Fiscal impact:				
Attachments:	Finance Report and Notifications through FY26 Q1			
Recommended Motion to be made by Council:	Receive as Presented			



November 7, 2025

To: Honorable Mayor and Town Council
Ryan Spitzer, Town Manager
Lisa Snyder, Town Clerk

From: Christopher Tucker, Finance Director CMT

RE: Council Information – Finance Report and Notifications through September 2025

For the Council's information at the November 12, 2025 Council Meeting, please find attached the finance report and notifications through September 2025.

Reminder to Council that most significant revenue in the General Fund hits after Q1 of the fiscal year. Property tax bills go out in September, and we receive most of our ad valorem revenues in the November-January timeframe. Sales tax and franchise taxes received in the first quarter accrue back to the prior year.

Notifications: None

Town of Pineville
Revenue Report (Budget vs. Actual) - General Fund
For the Month Ending Sept 2025

	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
Revenues			
Ad Valorem Taxes	\$ 11,800,000	\$ 1,329,617	11.27%
Powell Bill	290,000	162,380	55.99%
Franchise Taxes	1,200,000	(1,010)	-0.08%
Sales Taxes	3,200,000	310,534	9.70%
Storm Water Fees	450,000	122,757	27.28%
Tourism Revenues	1,600,000	203,657	12.73%
ETJ / Library from Meck County	1,385,000	453,159	32.72%
Miscellaneous Revenue	475,000	228,224	48.05%
Transfers from Other Funds	-	-	
Investment Earnings	750,000	155,188	20.69%
Appropriated Fund Balance	2,573,000	-	0.00%
Total	<u>\$ 23,723,000</u>	<u>\$ 2,964,507</u>	<u>12.50%</u>
Expenditures			
General Government	\$ 3,473,000	\$ 956,188	27.53%
Public Safety	10,902,000	2,619,908	24.03%
Public Works - Transportation	2,029,000	572,940	28.24%
Public Works - Environmental Protection	1,263,000	223,020	17.66%
Recreation - Admin / Parks	884,000	169,611	19.19%
Recreation Tourism	1,605,000	459,506	28.63%
Debt Service	3,414,000	143,518	4.20%
Transfers to Other Funds	53,000	-	0.00%
Contingency	100,000	-	0.00%
OPEN ENCUMBRANCES @ 9/30/25	-	643,293	
Total	<u>\$ 23,723,000</u>	<u>\$ 5,787,983</u>	<u>24.40%</u>

Town of Pineville
Revenue Report (Budget vs. Actual) - 911 Fund
For the Month Ending Sept 2025

	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
Revenues			
PSAP Revenue	-	17,384	
Interest Earnings	-	4,225	
Fund Balance Appropriated	200,000	-	
Total Revenue	200,000	21,608	10.80%
Expenditures			
Restricted Expenditures	200,000	22,764	11.38%
OPEN ENCUMBRANCES @ 9/30/25	-	-	
Total Expenditures	200,000	22,764	11.38%

Town of Pineville
Revenue Report (Budget vs. Actual) - Electric Fund
For the Month Ending Sept 2025

	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
Revenues			
Electric Charges	13,850,000	4,501,566	32.50%
Interest Earnings	100,000	33,796	33.80%
Misc Revenues	50,000	475,659	951.32%
Fund Balance Appropriated	-	-	#DIV/0!
Total	14,000,000	5,011,021	35.79%
Expenditures			
Administration	1,160,000	176,098	15.18%
Wholesale Power Purchased	8,300,000	2,826,918	34.06%
Operations and Maintenance	2,365,000	346,883	14.67%
Capital Outlay	1,825,000	346,666	19.00%
PILOT	50,000	-	0.00%
Contingency	300,000	-	0.00%
OPEN ENCUMBRANCES @ 9/30/25	-	710,782	
Total	14,000,000	4,407,347	31.48%

Town of Pineville
Revenue Report (Budget vs. Actual) - ILEC Fund
For the Month Ending Sept 2025

	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
Revenues			
Operating Revenues	1,200,000	360,391	30.03%
Interest Earnings	-	21,123	
Fund Balance Appropriated	400,000	-	0.00%
Total Revenue	<u>1,600,000</u>	<u>381,513</u>	<u>23.84%</u>
Expenditures			
Operating Transfer Out	300,000	-	0.00%
Operating Expenses	1,000,000	277,053	27.71%
Plant under Construction	300,000	-	0.00%
OPEN ENCUMBRANCES @ 9/30/25	-	-	
Total	<u>1,600,000</u>	<u>277,053</u>	<u>17.32%</u>

Town of Pineville
Revenue Report (Budget vs. Actual) - CLEC Fund
For the Month Ending Sept 2025

	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
Revenues			
Operating Revenues	1,300,000	425,490	32.73%
Transfer from ILEC	300,000	-	0.00%
Fund Balance Appropriated	-	-	
Total Revenue	<u>1,600,000</u>	<u>425,490</u>	<u>26.59%</u>
Expenditures			
Operating Expenses	1,300,000	356,309	27.41%
Plant under Construction	300,000	-	0.00%
OPEN ENCUMBRANCES @ 9/30/25	-	-	
Total	<u>1,600,000</u>	<u>356,309</u>	<u>22.27%</u>