



TOWN COUNCIL AGENDA ITEM

MEETING DATE: November 2025 Town Council Meeting

Agenda Title/Category:	Cone Mill Brownfields Extension			
Staff Contact/Presenter:	Ryan Spitzer			
Meets Strategic Initiative or Approved Plan:	Yes x	No	If yes, list:	Comprehensive Plan
Background:	The buyer for Cone Mill must get an updated Brownfields Agreement from NCDEQ to put townhomes on the property. They have finished the testing and submitted the report to NCDEQ. The timeline for getting the report back from NCDEQ falls out of the timeframe that was in the PSA.			
Discussion:	Extension of the Brownfields Period to July 20, 2026.			
Fiscal impact:				
Attachments:	1. Staff Memo 2. Fourth Amendment to the PSA			
Recommended Motion to be made by Council:				