

**EXTRACT FROM MINUTES OF THE TOWN COUNCIL OF  
THE TOWN OF PINEVILLE, NORTH CAROLINA**

The Town Council for the Town of Pineville, North Carolina, met in regular session at the Hut Meeting Facility in Pineville, North Carolina, the regular place of meeting, at 6:30 p.m., on Tuesday, December 8, 2020, with Jack Edwards, Mayor, presiding. The following Councilmen were:

PRESENT: \_\_\_\_\_

\_\_\_\_\_

ABSENT: \_\_\_\_\_

\_\_\_\_\_

ALSO PRESENT: \_\_\_\_\_

\_\_\_\_\_

\* \* \* \* \*

The Mayor announced that this was the date, place and hour fixed by the Town Council for a public hearing concerning a proposed plan of financing in an aggregate principal amount of up to \$21,000,000, which plan would involve the entry by the Town into an installment financing contract with a third party pursuant to North Carolina General Statutes 160A-20, as amended, the proceeds of which will be used by the Town to pay all or a portion of the costs of (a) the acquisition, architectural, engineering, surveying, soil testing, bond issuance, construction, installation and equipping of (i) a new Town Hall and (ii) a new library (collectively, the “Projects”), (b) parking infrastructure for the Projects, (c) telephone and internet infrastructure for the Projects, including, without limitation, relocation of telephone and/or internet lines and related costs, (d) road infrastructure improvements, (e) the acquisition of any necessary rights-of-way and easements related to each of the foregoing and (f) various real and personal property improvements related to each of the foregoing, and under said installment financing contract the Town would secure the repayment by the Town of the moneys advanced pursuant to such installment financing contract by granting a security interest in and lien on all or some portion of the Projects and/or all or some portion of the real property upon which the Projects are located, which plan of financing and Projects were described in the notice of public hearing published in The Charlotte Observer on November 20, 2020 (the “Notice”).

The Town Council first ratified and approved the designation of the meeting as a public hearing on the proposed plan of financing, the call of the public hearing and publication of the Notice.

It was then announced that the Town Council would immediately hear anyone who might wish to be heard on such matter.

No one appeared, either in person or by attorney, to be heard on such matter or the advisability of the plan of financing and the Town Clerk announced that no written statement relating to said matters had been received by the Town Clerk or the Finance Director.

NOTE: The preceding paragraph is written on the theory that no person wishes to be heard, either orally or in writing. If the contrary is true, one or more of the following clauses may be added after the last sentence of the preceding paragraph:

except \_\_\_\_\_, residing at \_\_\_\_\_, who appeared in person and stated \_\_\_\_\_.

except \_\_\_\_\_, Esq., who stated that he represented \_\_\_\_\_, residing at \_\_\_\_\_, who wishes to state \_\_\_\_\_.

except a statement signed by \_\_\_\_\_ persons, which statement was read and ordered spread upon the \_\_\_\_\_ minutes, and is as follows: [If any written statement is filed it should be inserted in full in the minutes at this point, including names of signers, if such insertion is practicable].

All of the foregoing statements were duly considered by the Town Council.

[In any event, remove the inapplicable paragraphs from the proceedings prior to their certification.]

It was then announced that the public hearing was closed.

\* \* \* \* \*

I, Barbara Monticello, Clerk to the Town Council for the Town of Pineville, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the proceedings of said Town Council at a meeting held on December 8, 2020, as relates in any way to the conduct of a public hearing for a proposed plan of financing for the public projects described in said proceedings utilizing an installment financing contract under North Carolina General Statutes Section 160A-20, and that said proceedings are recorded in Minute Book No. \_\_\_ of the minutes of said Board, beginning at page \_\_\_ and ending at page \_\_\_.

I DO HEREBY FURTHER CERTIFY that a schedule of regular meetings of said Town Council has been on file in my office pursuant to G.S. 143-318.12 as of a date not less than seven days before said meeting.

WITNESS my hand and the corporate seal of said Town, this \_\_\_ day of December, 2020.

\_\_\_\_\_  
Clerk to the Town Council  
for the Town of Pineville, North Carolina

[SEAL]