



TOWN COUNCIL AGENDA ITEM

MEETING DATE: July 14, 2026

Agenda Title/Category:	Fifth Amendment to PSA for Cone Mill purchase			
Staff Contact/Presenter:				
Meets Strategic Initiative or Approved Plan:	Yes x	No	If yes, list:	Comprehensive Plan; Approved Site Plan
Background:	DEQ provided approval to proceed to Public Comment for the new Cone Mill Brownfields Agreement on June 29, 2026. Public Comment was advertised on July 3, 2026, for thirty (30) days. This will extend past the time allotted for a complete Brownfields Agreement stated Amendment 4 to the PSA.			
Discussion:	1. Is Town Council comfortable signed Amendment 5? 2. This Amendment extends the timeframe to September 15, 2026 3. There is no monetary penalty due to the extension caused by DEQ review			
Fiscal impact:				
Attachments:	1. Fifth Amendment to PSA 2. DEQ email 3. Memo 4. Notice of Intent			
Recommended Motion to be made by Council:	Approve the Fifth Amendment to the PSA as drafted			