

Memorandum



To: Mayor and Town Council

From: Ryan Spitzer

Date: 8/23/2024

Re: Penny Sales Tax Legislation

Overview:

Draft legislation has been developed that will authorize a countywide referendum for a sales tax that will fund road and transit projects. Staff will review the legislation with Town Council in preparation for a vote on a Resolution to support the legislation in September.

The town is still working on an MOU with Charlotte for additional funding so residents will realize the “full penny” spent by Pineville residents for funding of road projects within town. Under the current legislation the town would not receive the “full penny.”