

## September 5, 2023

Robert Adams LIV Development 2204 Lakeshore Drive Suite 450 Birmingham, AL 35209

RE: Verification For Tax Parcel Numbers 20501202, 20501203, 20501215, 20501204, 20501205, 20501206, 20501207

As of the date of this letter:

This is to confirm that above referenced tax parcels also identified as 210, 206, 118, and 108 College Street Pineville, NC 28134 gained site-specific zoning approval from the Town of Pineville at the July 11, 2023 Pineville Town Council meeting. This approval is vested for a period of two years from the date of this approval. The proposal was approved A) as proposed, B) In accordance with Pineville Zoning unless otherwise specified and discussed, and C) with the below additional requirements:

The proposed site plan and architectural renderings for the development by LIV/US Developments subject to compliance with the following conditions, which conditions are revised from the previous motion made at the May 9, 2023, Town Council meeting:

1. The parking ratio for Buildings 2 and 3 must be revised to provide for a minimum of 2.0 parking spaces per unit to be located within both (i) the parcels on which the buildings will be constructed, and (ii) an approximate 0.6 acre portion (to be surveyed and further identified) of the adjacent parcels located at 313 North Polk Street, and identified by Parcel #20501212 and Parcel #20501217, which portion will be sold from the Town to LIV/US Developments for a purchase price of \$500,000 (subject to compliance with all applicable laws and ordinances). In the event the Town is unable to identify and sell LIV/US Developments any or all of the 0.6 acre portion of the adjacent parcels, then in lieu of having a minimum of 2.0 parking spaces per unit, LIV/US Developments must provide as many parking spaces as possible that can be located (using sound design and engineering principles) within both (iii) the parcels on which the buildings will be constructed, and (iv) within the portion of the adjacent parcel(s) sold to LIV/US Developments (if any), with a minimum ratio of 1.65 parking spaces per unit (but also achieving as close to a 2.0 parking space per unit ratio as possible taking into consideration the actual acreage within the adjacent parcel purchased, if any, without being required to decrease the currently contemplated footprint of buildings 2 and 3), and pay to the Town a total of \$500,000 to be allocated first towards the purchase price of the adjacent parcel (if any portion is sold to LIV/US Developments) and the remaining amount being deemed sufficient to compensate the Town for non-compliance with the Town's regular parking-ratio ordinances. The approved parking ratio can be accomplished by reducing the number of units in the buildings, or increasing the number of parking spaces within the parcels on which Building 2 and 3 are located, or on the portion of land sold to LIV/US Developments, if any, or a combination of the above,

- 2. Parking spaces shall not be compact parking spaces and must adhere to the Town's ordinances and codes.
- 3. The developer will pave, stripe for as many spaces as possible or as close to 117 parking spaces given final engineering documentation to maximize parking and install curb and gutter on Parcels 20501415 and 20501414, for use as public parking. These parcels will remain owed by, and in control of the Town of Pineville, and not used for overnight parking.

If you have any questions, please feel free to call me at (704) 889-2202.

Sincerely,

Travis Morgan Planning Director Town of Pineville PO Box 249 Pineville, NC 28134

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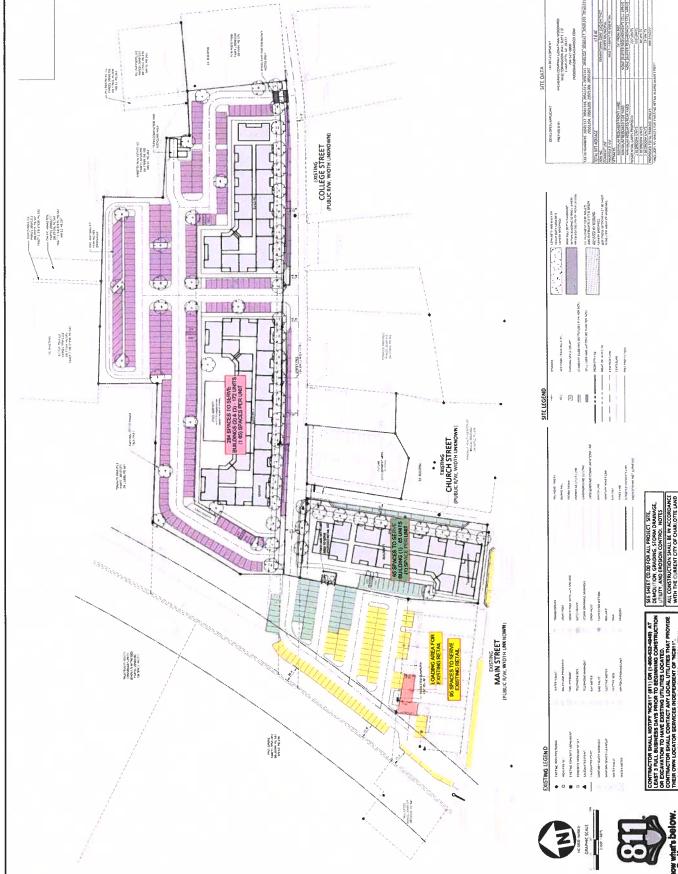


















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