



TOWN COUNCIL AGENDA ITEM

MEETING DATE:

Agenda Title/Category:	Penny Sales Tax Legislation			
Staff Contact/Presenter:	Ryan Spitzer			
Meets Strategic Initiative or Approved Plan:	Yes	No	If yes, list:	Council Strategic Pillar – Blue Line Extension
	x			
Background:	Charlotte, Mecklenburg, and 5 of the 6 towns have come to an agreement on the legislation that will be presented to the General Assembly to allow for a referendum for voters to decide if they would like an additional penny added to the sales tax for transportation (roads, rail, bus).			
Discussion:	Town Council needs to decide if they are comfortable with the proposed Resolution and Legislation. A vote needs to be taken at the September Town Council Meeting. Staff is still working on a MOU with Charlotte.			
Fiscal impact:	Under the current agreement, Pineville will received approximately \$1.72M for twenty years for road infrastructure.			
Attachments:	Memo Resolution Legislation			
Recommended Motion to be made by Council:				