



July 8, 2022

To: Honorable Mayor and Town Council  
Ryan Spitzer, Town Manager  
Lisa Snyder, Town Clerk

From: Christopher Tucker, Finance Director CMT

RE: Council Action Request – Creation of Fund 22 – Police Special Operations Special Revenue Fund

For Council's consideration at the July 12, 2022 Council Meeting, please find attached Ordinance # 2023-2.

The purpose of the ordinance is to create a special revenue fund to segregate the restricted asset forfeiture and controlled substance tax revenues and control the restricted program expenditures.

This ordinance establishes an initial budget of \$1.2M. The initial revenue is a transfer from the restricted Fund Balance of the General Fund. Moving forward, appropriations will be associated with the program revenues received.

Council will likely notice that Budget Amendment 2023-2 uses \$1.3M as the transfer out. Staff is hedging on the exact amount since we are right at year end. This ceiling should allow us some room should there be any adjustments, but only the exact amount will transfer.

Staff recommends approval as presented.

ORDINANCE NO. 2023-2

AN ORDINANCE ESTABLISHING THE  
POLICE SPECIAL OPERATIONS SPECIAL REVENUE FUND

WHEREAS, the Town of Pineville Police Department has and desires to continue to participate in the Federal and State asset forfeiture and controlled substance tax programs that provide restricted revenues for restricted police operations, and

WHEREAS, the Town Council of the Town of Pineville desires to establish a special revenue fund to accept and segregate these restricted program monies, and

WHEREAS, the scope and timeline of any eligible program expenditures will continually cross multiple fiscal years, and

WHEREAS, North Carolina General Statutes §159-13.2 authorizes the adoption of a grant project budget ordinance, and

NOW, THEREFORE BE IT ORDAINED by the Town Council of the Town of Pineville that there is hereby adopted a Grant Project Budget Ordinance setting forth the following revenues and expenditures and initial appropriations:

REVENUES:

Transfer from General Fund	\$1,200,000
Federal – Dept of Justice	\$0
Federal – DEA	\$0
State – Controlled Substance Tax	\$0

EXPENDITURES:

Restricted Program Expenditures	\$1,200,000
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Duly adopted this 12th day of July 2022.

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Mayor

ATTEST: \_\_\_\_\_  
Town Clerk