



July 8, 2022

To: Honorable Mayor and Town Council
Ryan Spitzer, Town Manager
Lisa Snyder, Town Clerk

From: Christopher Tucker, Finance Director CMT

RE: Council Action Request – Budget Amendment 2023-2

For Council's consideration at the July 12, 2022 Council Meeting, please find attached Budget Amendment 2023-2.

The purpose of the budget amendment is to increase **Fund Balance Appropriated** revenue and increase **General Fund – Transfers to Other Funds** appropriation in the amount of **\$1,300,000** for transferring the restricted fund balance associated with asset forfeiture funds to a newly established special revenue fund.

Staff recommends approval as presented.