

PETERSBURG MEDICAL CENTER

FINANCIAL REPORTING PACKAGE

For the month ended October 31, 2025

PETERSBURG MEDICAL CENTER

Key Volume Indicators

FISCAL YEAR 2026

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
1. Clinic Visits	790	878	984	999	-	-	-	-	-	-	-	-	3,651	3,414	6.9%
<i>Primary Clinic</i>	765	865	852	980									3,462	3,414	1.4%
<i>Specialty Clinics</i>	25	13	132	19									189	-	n/a
2. Radiology Procedures	253	251	242	254									1,000	903	10.7%
3. Lab Tests (excluding QC)	1,936	2,575	2,259	2,265									9,035	7,284	24.0%
4. Rehab Services Units	880	1,089	731	1,182									3,882	3,734	4.0%
<i>Physical</i>	648	767	583	860									2,858		
<i>Occupational</i>	154	237	56	206									653		
<i>Speech</i>	78	85	92	-									255		
5. Home Health Visits	284	296	221	287									1,088	725	50.1%
<i>Nursing Visits</i>	149	151	141	179									620		
<i>PT/OT Visits</i>	135	145	80	108									468		
6. Emergency Room Visits	102	105	65	56									328	312	5%
7. Observation Days	3	8	4	2									16	18	-12%
<i>Hospital Inpatient</i>															
8. Patient Days - Acute	12	20	36	21									89	134	-33.6%
9. Patient Days - Swing Bed (SNF)	54	69	41	67									231	334	-30.8%
10. Patient Days - Swing Bed (ICF)	8			26									34	141	-75.9%
11. Patient Days - Total	74	89	77	114	-	-	-	-	-	-			354	609	-41.9%
12. Average Daily Census - Acute	0.4	0.6	1.2	0.7									0.7	1.1	-33.2%
13. Average Daily Census - Swing Bed (SNF)	1.7	2.2	1.3	2.2									1.9	2.7	-31.4%
14. Average Daily Census - Swing Bed (ICF)	0.3			0.8									0.3	1.1	-76.1%
15. Average Daily Census - Total	2.4	2.9	2.5	3.7									2.9	5.0	-42.1%
16. Percentage of Occupancy	19.9%	23.9%	21.0%	30.6%									23.9%	41.3%	-42.1%
<i>Long Term Care</i>															
17. LTC Days	426.0	403.0	420.0	434.0									1,683	1,592	5.7%
18. Average Daily Census	13.7	13.0	14.0	14.0									13.7	12.9	5.7%
19. Percentage of Occupancy	91.6%	86.7%	93.3%	93.3%									91.2%	86.3%	5.7%

PETERSBURG MEDICAL CENTER
Statement of Revenues and Expenses
For the month ended October 31, 2025

Month Actual	Month Budget	\$ Variance	% Variance		YTD Actual	YTD Budget	\$ Variance	% Variance	Prior YTD	% Variance
\$231,073	\$570,035	(\$338,962)	-59.5%	<i>Gross Patient Revenue:</i>						
928,540	1,029,728	(101,188)	-9.8%	1. Inpatient	\$1,494,072	\$2,261,752	(\$767,680)	-33.9%	\$2,628,433	-43.2%
1,092,130	628,507	463,623	73.8%	2. Outpatient	4,092,193	4,085,696	6,498	0.2%	3,676,901	11.3%
526,658	495,109	31,549	6.4%	3. Long Term Care	3,496,826	2,493,754	1,003,072	40.2%	2,364,541	47.9%
58,665	47,549	11,116	23.4%	4. Clinic	2,118,591	1,964,464	154,127	7.8%	1,898,585	11.6%
2,837,066	2,770,928	66,138	2.4%	5. Home Health	243,645	188,662	54,983	29.1%	185,722	31.2%
				6. Total gross patient revenue	11,445,328	10,994,327	451,000	4.1%	10,754,182	6.4%
				<i>Deductions from Revenue:</i>						
500,245	500,578	333	0.1%	7. Contractual adjustments	2,565,115	1,986,166	(578,949)	-29.1%	1,626,867	-57.7%
0	0	0	n/a	8. Prior year settlements	0	0	0	n/a	-	n/a
(54,936)	36,158	91,094	251.9%	9. Bad debt expense	179,498	143,464	(36,034)	-25.1%	170,272	5.4%
11,341	19,831	8,490	42.8%	10. Charity and other deductions	107,274	78,683	(28,591)	-36.3%	(3,076)	3587.3%
456,650	556,567	99,917	18.0%	Total revenue deductions	2,851,887	2,208,313	(643,573)	-29.1%	1,794,063	-59.0%
2,380,416	2,214,361	166,055	7.5%	11. Net patient revenue	8,593,441	8,786,014	(192,573)	-2.2%	8,960,119	-4.1%
				<i>Other Revenue</i>						
196,426	46,712	149,714	320.5%	12. 340b Revenue	419,674	185,341	234,333	126.4%	-	n/a
158,698	104,217	54,481	52.3%	13. Inkind Service - PERS/USAC	613,752	413,506	200,246	48.4%	364,613	68.3%
41,570	53,686	(12,115)	-22.6%	14. Grant revenue	225,841	213,010	12,830	6.0%	355,174	-36.4%
0	0	0	n/a	15. Federal & State Relief	0	0	0	n/a	-	n/a
105,534	26,154	79,380	303.5%	16. Other revenue	209,550	103,771	105,778	101.9%	117,664	78.1%
502,227	230,768	271,459	117.6%	17. Total other operating revenue	1,468,816	915,628	553,188	60.4%	837,451	75.4%
2,882,644	2,445,130	437,514	17.9%	18. Total operating revenue	10,062,257	9,701,642	360,615	3.7%	9,797,571	2.7%
				<i>Expenses:</i>						
1,273,495	1,161,736	(111,759)	-9.6%	19. Salaries and wages	4,897,349	4,609,470	(287,879)	-6.2%	4,094,039	-19.6%
216,643	160,681	(55,962)	-34.8%	20. Contract labor	711,332	637,542	(73,790)	-11.6%	673,286	-5.7%
460,429	421,179	(39,250)	-9.3%	21. Employee benefits	1,819,545	1,671,129	(148,416)	-8.9%	1,515,821	-20.0%
207,606	164,634	(42,972)	-26.1%	22. Supplies	712,421	653,224	(59,197)	-9.1%	704,989	-1.1%
110,556	79,710	(30,846)	-38.7%	23. Purchased services	348,215	316,268	(31,947)	-10.1%	579,731	39.9%
58,635	51,174	(7,461)	-14.6%	24. Repairs and maintenance	232,949	203,046	(29,903)	-14.7%	210,944	-10.4%
40,732	35,655	(5,077)	-14.2%	25. Minor equipment	131,026	141,471	10,444	7.4%	136,917	4.3%
33,493	37,377	3,884	10.4%	26. Rentals and leases	134,439	148,301	13,862	9.3%	124,739	-7.8%
164,792	110,452	(54,340)	-49.2%	27. Utilities	520,681	438,246	(82,435)	-18.8%	328,796	-58.4%
13,255	8,878	(4,377)	-49.3%	28. Training and travel	40,908	35,224	(5,684)	-16.1%	54,920	25.5%
22,862	19,095	(3,767)	-19.7%	29. Insurance	95,097	75,762	(19,335)	-25.5%	75,311	-26.3%
28,887	28,663	(224)	-0.8%	30. Other operating expense	141,989	113,729	(28,260)	-24.8%	119,394	-18.9%
2,631,385	2,279,234	(352,151)	-15.5%	31. Total expenses	9,785,951	9,043,412	(742,538)	-8.2%	8,618,887	-13.5%
251,259	165,896	85,363	-51.5%	32. Income (loss) from operations	276,306	658,230	(381,924)	58.0%	1,178,683	76.6%
				<i>Nonoperating Gains(Losses):</i>						
48,682	19,194	29,488	153.6%	33. Investment income	290,523	76,157	214,366	281.5%	170,170	-70.7%
(9,711)	(21,429)	11,718	54.7%	34. Interest expense	(39,768)	(85,025)	45,258	53.2%	(45,283)	12.2%
0	0	0	n/a	35. Gain (loss) on disposal of assets	0	0	0	0.0%	-	0.0%
558,941	87,380	471,561	539.7%	36. Other non-operating revenue	3,771,096	346,701	3,424,395	-987.7%	4,926,550	23.5%
(153,433)	(248,479)	95,046	-38.3%	37. Depreciation & Amortization	(73,563)	(985,901)	912,338	92.5%	(388,246)	81.1%
444,479	(163,334)	607,813	-372.1%	38. Net nonoperating gains (losses)	3,350,377	(648,068)	4,596,356	-709.2%	4,663,192	-28.2%
\$695,738	\$2,561	\$693,176	27062.3%	39. Change in Net Position (Bottom Line)	\$3,626,683	\$10,162	\$4,214,433	41473.6%	\$5,841,875	-37.9%

PETERSBURG MEDICAL CENTER

Balance Sheet

Oct, 2026

ASSETS

	Oct 2025	Sept 2025	June 2025	Oct 2024
<u>Current Assets:</u>				
1. Cash	3,236,304	1,784,374	1,544,710	1,450,558
2. Cash - insurance advances	0	0	0	0
3. Investments	2,125,900	2,118,668	2,097,227	570,508
4. Total cash	5,362,204	3,903,042	3,641,937	2,021,066
5. Patient receivables	6,388,720	7,167,037	7,548,114	7,503,408
6. Allowance for contractuals & bad debt	(2,346,716)	(2,618,171)	(2,615,075)	(2,863,623)
7. Net patient receivables	4,042,004	4,548,867	4,933,039	4,639,784
8. Other receivables	2,584,145	4,246,874	2,701,066	2,474,212
9. Inventories	339,721	333,149	364,788	309,153
10. Prepaid Expenses	405,558	339,646	169,095	307,704
11. Total current assets	12,733,633	13,371,578	11,809,926	9,751,919
<u>Property and Equipment:</u>				
12. Assets in service	28,656,330	28,656,330	28,677,563	28,639,756
13. Assets in progress	26,530,732	25,962,286	22,776,724	14,375,259
14. Total property and equipment	55,187,062	54,618,616	51,454,287	43,015,015
15. Less: accumulated depreciation	(23,992,229)	(23,838,796)	(23,379,960)	(22,687,202)
16. Net property and equipment	31,194,833	30,779,819	28,074,326	20,327,813
<u>Assets Limited as to Use by Board</u>				
17. Investments	3,878,173	3,849,922	3,668,961	3,459,588
18. Building fund	847,342	839,603	799,968	752,858
19. Total Assets Limited as to Use	4,725,515	4,689,525	4,468,928	4,212,446
<u>Pension Assets:</u>				
20. OPEB Asset	7,315,602	7,338,848	7,338,848	7,338,848
<u>Deferred Outflows:</u>				
21. Pension	2,218,751	2,428,790	2,428,790	2,428,790
22. Total assets	\$58,188,334	\$58,608,561	\$54,120,818	\$44,059,816

LIABILITIES & FUND BALANCE

	Oct 2025	Sept 2025	June 2025	Oct 2024
<u>Current Liabilities:</u>				
23. Accounts Payable - Trade	\$1,290,377	\$1,128,330	\$1,299,834	\$1,241,278
24. Accounts Payable - New Facility	1,299,785	1,934,330	831,368	2,249,093
25. Accrued Payroll	230,105	645,338	319,625	162,122
26. Payroll taxes and other payables	130,489	133,045	143,596	228,110
27. Accrued PTO and extended sick	1,536,965	1,210,743	1,196,902	1,093,038
28. Deferred revenue	51,358	54,845	131,961	98,721
29. Due to Medicare	1,241,394	1,241,394	1,466,833	893,548
30. Due to Medicare - Advance	0	0	0	0
31. Due to Blue Cross - Advance	0	0	0	0
32. Other current liabilities	3,520	3,614	3,323	3,362
33. Current portion of long-term debt	447,335	453,885	459,791	445,710
34. Total current liabilities	6,231,328	6,805,524	5,853,233	6,414,983
<u>Long-Term Debt:</u>				
35. Capital leases payable	1,688,155	1,719,638	1,826,846	2,135,491
<u>Pension Liabilities:</u>				
36. Net Pension Liability	17,065,093	15,526,950	15,526,950	15,526,950
37. OPEB Liability	-	-	-	-
38. Total pension liabilities	17,065,093	15,526,950	15,526,950	15,526,950
39. Total liabilities	24,984,577	24,052,112	23,207,029	24,077,424
<u>Deferred Inflows:</u>				
40. Pension	291,347	413,688	413,688	413,688
<u>Net Position:</u>				
41. Unrestricted	29,285,729	31,211,815	13,726,830	13,726,831
42. Current year net income (loss)	3,626,683	2,930,945	16,773,270	5,841,875
43. Total net position	32,912,411	34,142,760	30,500,100	19,568,706
44. Total liabilities and fund balance	\$58,188,334	\$58,608,561	\$54,120,817	\$44,059,817

****Note:** Cash on line 1 is for presentation purposes only. The total cash in bank is the sum of Lines 1 and 2.

PETERSBURG MEDICAL CENTER Key Operational Indicators For the month ended October 31, 2025

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior Year	% Change
1. Contractual Adj. as a % of Gross Revenue	17.8%	35.4%	17.3%	17.6%									22.4%	16.6%	35.0%
2. Charity/Other Ded. As a % of Gross Revenue	1.1%	0.0%	2.4%	0.4%									0.9%	0.9%	4.1%
3. Bad Debt as a % of Gross Revenue	4.4%	1.5%	2.4%	-1.9%									1.6%	1.2%	30.7%
4. Operating Margin	4.2%	-7.6%	4.0%	8.7%									2.7%	10.2%	-73.1%
5. Total Margin	37.6%	18.8%	29.1%	20.9%									27.0%	38.0%	-28.8%
6. Days Cash on Hand (Including Investments)	98.5	108.0	109.1	122.1									122	117	4.2%
7. Days in A/R (Net)	64.4	72.2	67.4	57.2									57	59	-2.7%
8. Days in A/R (Gross)	82.3	83.4	76.6	67.4									67	83	-18.6%
9. Days in Accounts Payable	26	16	30	25									25	31	-18.0%