

PETERSBURG MEDICAL CENTER

FINANCIAL REPORTING PACKAGE

For the month ended March 31, 2025

<p align="center">PETERSBURG MEDICAL CENTER</p> <p align="center">Key Volume Indicators</p> <p align="center">FISCAL YEAR 2025</p>

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
1. Clinic Visits	847	874	860	986	782	828	855	804	750				7,586	7,155	6.0%
2. Radiology Procedures	259	202	211	231	247	240	194	190	213				1,987	1,764	12.6%
3. Lab Tests (excluding QC)	2,057	1,754	1,753	1,720	1,489	1,861	1,714	1,809	1,545				15,702	17,512	-10.3%
4. Rehab Services Units	1,028	789	788	1,061	1,137	1,184	1,047	828	1,265				9,127	7,311	24.8%
<i>Physical</i>	687	629	643	789	870	1,022	906	665	937						
<i>Occupational</i>	281	112	123	272	251	152	123	146	290						
<i>Speech</i>	60	48	22	-	16	10	18	17	38						
5. Home Health Visits	155	168	175	227	196	160	230	197	184				1,692	1,192	41.9%
<i>Nursing Visits</i>	110	119	136	150	109	110	135	130	121						
<i>PT/OT Visits</i>	45	49	39	77	87	50	95	67	63						
6. Emergency Room Visits	95	88	65	64	67	86	63	60	62				650	648	0%
<i>Hospital Inpatient</i>															
7. Patient Days - Acute	34	49	27	24	23	30	21	28	29				265	244	8.6%
8. Patient Days - Swing Bed	120	115	135	105	96	105	35	78	133				922	291	216.8%
9. Patient Days - Total	154	164	162	129	119	135	56	106	162				1,187	535	121.9%
10. Average Daily Census - Acute	1.1	1.6	0.9	0.8	0.8	1.0	0.7	1.0	0.9				1.0	0.9	8.5%
11. Average Daily Census - Swing Bed	3.9	3.7	4.5	3.4	3.2	3.4	1.1	2.8	4.3				3.4	1.1	216.6%
12. Average Daily Census - Total	5.0	5.3	5.4	4.2	4.0	4.4	1.8	3.8	5.2				4.3	2.0	121.7%
13. Percentage of Occupancy	41.4%	44.1%	45.0%	34.7%	33.1%	36.3%	15.1%	31.5%	43.5%				36.1%	16.3%	121.7%
<i>Long Term Care</i>															
14. LTC Days	372.0	418.0	410.0	392.0	420.0	434.0	434.0	384.0	420.0				3,684	3,742	-1.5%
15. Average Daily Census	12.0	13.5	13.7	12.6	14.0	14.0	14.0	13.7	13.5				13.5	13.7	-1.5%
16. Percentage of Occupancy	80.0%	89.9%	91.1%	84.3%	93.3%	93.3%	93.3%	91.4%	90.3%				89.7%	91.0%	-1.5%

PETERSBURG MEDICAL CENTER
Statement of Revenues and Expenses
For the month ended March 31, 2025

Month Actual	Month Budget	\$ Variance	% Variance		YTD Actual	YTD Budget	\$ Variance	% Variance	Prior YTD	% Variance
Gross Patient Revenue:										
\$701,804	\$335,254	\$366,550	109.3%	1. Inpatient	\$5,336,898	\$3,017,287	\$2,319,611	76.9%	\$2,653,713	101.1%
801,344	971,221	(169,877)	-17.5%	2. Outpatient	7,967,378	8,740,987	(773,609)	-8.9%	7,968,003	0.0%
646,303	521,472	124,831	23.9%	3. Long Term Care	5,483,011	4,693,248	789,763	16.8%	4,836,198	13.4%
431,941	447,681	(15,740)	-3.5%	4. Clinic	4,031,053	4,029,112	1,941	0.0%	3,701,034	8.9%
43,949	44,315	(366)	-0.8%	5. Home Health	409,867	398,831	11,036	2.8%	366,002	12.0%
2,625,340	2,319,943	305,398	13.2%	6. Total gross patient revenue	23,228,206	20,879,465	2,348,742	11.2%	19,524,950	19.0%
Deductions from Revenue:										
488,636	496,977	8,341	1.7%	7. Contractual adjustments	4,494,155	4,472,798	(21,357)	-0.5%	3,526,561	-27.4%
0	(84,770)	(84,770)	100.0%	8. Prior year settlements	0	(762,930)	(762,930)	100.0%	(664,863)	100.0%
52,047	12,500	(39,547)	-316.4%	9. Bad debt expense	324,948	112,500	(212,448)	-188.8%	(163,502)	-298.7%
8,510	16,667	8,157	48.9%	10. Charity and other deductions	154,192	150,003	(4,189)	-2.8%	(14,369)	1173.1%
549,193	441,374	(107,819)	-24.4%	Total revenue deductions	4,973,295	3,972,371	(1,000,924)	-25.2%	2,683,827	-85.3%
2,076,147	1,878,569	197,579	10.5%	11. Net patient revenue	18,254,911	16,907,094	1,347,818	8.0%	16,841,123	8.4%
Other Revenue										
53,436	33,333	20,103	60.3%	12. 340b Revenue	55,366	299,999	(244,634)	-81.5%	-	n/a
100,642	84,247	16,395	19.5%	13. Inkind Service - PERS/USAC	858,092	758,223	99,869	13.2%	743,267	15.4%
70,656	52,179	18,477	35.4%	14. Grant revenue	691,616	469,611	222,005	47.3%	493,804	40.1%
2,933,427	9,562	2,923,865	30578.0%	15. Federal & State Relief	2,933,427	86,064	2,847,363	3308.4%	75,000	3811.2%
39,534	38,202	1,332	3.5%	16. Other revenue	229,992	343,818	(113,826)	-33.1%	337,882	-31.9%
3,197,696	184,190	2,960,069	1607.1%	17. Total other operating revenue	4,768,493	1,657,716	3,055,411	184.3%	1,649,954	189.0%
5,273,843	2,062,759	3,211,084	155.7%	18. Total operating revenue	23,023,404	18,564,810	4,458,594	24.0%	18,491,077	24.5%
Expenses:										
1,086,135	985,955	(100,180)	-10.2%	19. Salaries and wages	9,268,337	8,873,595	(394,742)	-4.4%	8,476,310	-9.3%
146,645	105,319	(41,326)	-39.2%	20. Contract labor	1,482,574	947,864	(534,710)	-56.4%	823,571	-80.0%
414,049	366,659	(47,390)	-12.9%	21. Employee benefits	3,518,613	3,299,939	(218,674)	-6.6%	3,161,402	-11.3%
145,495	136,754	(8,741)	-6.4%	22. Supplies	1,286,975	1,230,786	(56,189)	-4.6%	1,196,908	-7.5%
540,278	127,280	(412,998)	-324.5%	23. Purchased services	1,752,135	1,145,527	(606,608)	-53.0%	1,131,432	-54.9%
38,522	45,699	7,177	15.7%	24. Repairs and maintenance	429,135	411,291	(17,844)	-4.3%	411,908	-4.2%
25,739	21,719	(4,020)	-18.5%	25. Minor equipment	295,834	195,471	(100,363)	-51.3%	172,727	-71.3%
31,324	21,137	(10,187)	-48.2%	26. Rentals and leases	276,561	190,241	(86,320)	-45.4%	186,925	-48.0%
90,365	91,623	1,258	1.4%	27. Utilities	771,321	824,603	53,281	6.5%	800,548	3.7%
25,176	10,192	(14,985)	-147.0%	28. Training and travel	96,864	91,724	(5,140)	-5.6%	91,469	-5.9%
87,180	100,766	13,586	13.5%	29. Depreciation	822,451	906,894	84,443	9.3%	852,208	3.5%
16,918	22,211	5,293	23.8%	30. Insurance	161,035	199,907	38,872	19.4%	144,370	-11.5%
26,907	34,576	7,669	22.2%	31. Other operating expense	257,261	311,177	53,916	17.3%	325,754	21.0%
2,674,733	2,069,889	(604,844)	-29.2%	32. Total expenses	20,419,096	18,629,018	(1,790,078)	-9.6%	17,775,531	-14.9%
2,599,110	(7,130)	2,606,241	36551.1%	33. Income (loss) from operations	2,604,308	(64,208)	2,668,517	4156.0%	715,547	-264.0%
Nonoperating Gains(Losses):										
(105,261)	11,323	(116,584)	-1029.6%	34. Investment income	181,663	101,914	79,749	78.3%	395,507	54.1%
(10,435)	(4,439)	(5,996)	-135.1%	35. Interest expense	(99,193)	(39,951)	(59,242)	-148.3%	(106,405)	6.8%
0	0	0	n/a	36. Gain (loss) on disposal of assets	0	0	0	n/a	-	n/a
1,561,906	1,016,666	545,240	53.6%	37. Other non-operating revenue	10,175,937	9,150,002	1,025,935	11.2%	3,864,815	163.3%
1,446,209	1,023,550	422,659	41.3%	38. Net nonoperating gains (losses)	10,258,407	9,211,965	1,046,442	11.4%	4,153,918	147.0%
\$4,045,320	\$1,016,420	\$3,028,900	298.0%	39. Change in Net Position (Bottom Line)	\$12,862,715	\$9,147,757	\$3,714,958	40.6%	\$4,869,464	164.2%

PETERSBURG MEDICAL CENTER

Balance Sheet

Mar, 2025

ASSETS

Current Assets:

	Mar 2025	Feb 2024	June 2024	Mar 2024
1. Cash	1,719,740	2,015,017	356,249	893,136
2. Cash - insurance advances	0	0	0	0
3. Investments	1,085,479	1,081,938	1,057,873	1,047,798
4. Total cash	2,805,218	3,096,955	1,414,122	1,940,934
5. Patient receivables	7,858,489	7,198,024	6,821,298	5,311,132
6. Allowance for contractuals & bad debt	(2,740,085)	(2,607,219)	(2,363,151)	(1,770,958)
7. Net patient receivables	5,118,404	4,590,805	4,458,147	3,540,174
8. Other receivables	5,727,411	1,225,835	2,231,342	1,985,559
9. Inventories	359,401	353,651	319,404	323,157
10. Prepaid Expenses	149,696	183,372	161,762	135,379
11. Total current assets	14,160,131	9,450,618	8,584,777	7,925,204

Property and Equipment:

12. Assets in service	28,655,516	28,655,516	28,601,075	28,589,182
13. Assets in progress	19,657,208	18,091,492	9,368,246	4,874,122
14. Total property and equipment	48,312,724	46,747,008	37,969,321	33,463,304
15. Less: accumulated depreciation	(23,121,407)	(23,034,228)	(22,298,956)	(22,005,217)
16. Net property and equipment	25,191,316	23,712,781	15,670,365	11,458,087

Assets Limited as to Use by Board

17. Investments	3,458,977	3,546,966	3,337,912	3,324,925
18. Building fund	754,372	772,799	724,158	719,881
19. Total Assets Limited as to Use	4,213,349	4,319,765	4,062,069	4,044,806

Pension Assets:

20. OPEB Asset	7,338,848	7,338,848	6,685,608	6,685,608
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Deferred Outflows:

21. Pension	2,428,790	2,428,790	2,554,803	2,554,803
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22. Total assets	\$53,332,434	\$47,250,802	\$37,557,622	\$32,668,508
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LIABILITIES & FUND BALANCE

Current Liabilities:

	Mar 2025	Feb 2024	June 2024	Mar 2024
23. Accounts Payable - Trade	\$1,600,539	\$1,103,344	\$3,255,927	\$3,074,479
24. Accounts Payable - New Facility	2,570,613	1,036,470	0	0
25. Accrued Payroll	556,947	434,838	240,920	439,310
26. Payroll taxes and other payables	1,001,364	964,072	236,514	214,814
27. Accrued PTO and extended sick	1,120,452	1,099,815	1,018,401	996,119
28. Deferred revenue	84,007	94,859	152,525	287,351
29. Due to Medicare	1,466,833	1,594,144	160,798	266,855
30. Due to Medicare - Advance	0	0	0	0
31. Due to Blue Cross - Advance	0	0	0	0
32. Other current liabilities	3,203	3,203	4,145	4,022
33. Current portion of long-term debt	455,450	453,484	618,244	397,552
34. Total current liabilities	8,859,407	6,784,230	5,687,476	5,680,501

Long-Term Debt:

35. Capital leases payable	1,942,844	1,981,707	2,283,594	2,221,499
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Pension Liabilities:

36. Net Pension Liability	15,526,950	15,526,950	16,521,607	16,521,607
37. OPEB Liability	-	-	-	-
38. Total pension liabilities	15,526,950	15,526,950	16,521,607	16,521,607

39. Total liabilities	26,329,201	24,292,888	24,492,677	24,423,608
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Deferred Inflows:

40. Pension	413,688	413,688	623,594	623,594
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Net Position:

41. Unrestricted	13,726,830	13,726,830	2,751,845	2,751,845
42. Current year net income (loss)	12,862,715	8,817,395	9,689,507	4,869,462
43. Total net position	26,589,544	22,544,225	12,441,352	7,621,306

44. Total liabilities and fund balance	\$53,332,433	\$47,250,800	\$37,557,622	\$32,668,507
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****Note:** Cash on line 1 is for presentation purposes only. The total cash in bank is the sum of Lines 1 and 2.

<p>PETERSBURG MEDICAL CENTER</p> <p>Key Operational Indicators</p> <p>For the month ended March 31, 2025</p>

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior Year	% Change
1. Contractual Adj. as a % of Gross Revenue	14.2%	11.2%	12.5%	22.5%	16.1%	36.8%	10.5%	31.7%	18.6%				19.3%	18.1%	-7.1%
2. Charity/Other Ded. As a % of Gross Revenue	0.0%	-0.1%	0.0%	0.0%	0.0%	0.0%	5.1%	1.0%	0.3%				0.7%	-0.1%	1002.0%
3. Bad Debt as a % of Gross Revenue	1.2%	3.7%	1.6%	-0.3%	0.0%	6.4%	3.1%	-6.4%	2.0%				1.4%	-0.8%	-267.1%
4. Operating Margin	9.1%	12.8%	8.0%	1.9%	-4.4%	-26.6%	1.0%	-13.1%	49.3%				11.3%	-10.2%	210.5%
5. Total Margin	47.5%	39.0%	39.0%	29.6%	28.7%	-0.6%	38.0%	26.5%	60.2%				38.6%	-10.6%	276.6%
6. Days Cash on Hand (Including Investments)	83.3	87.9	89.8	92.4	96.9	100.5	117.6	110.3	102.1				100.5	81.3	24%
7. Days in A/R (Net)	68.5	65.9	67.8	62.6	65.6	77.7	75.4	78.9	80.1				77.7	62.0	25.2%
8. Days in A/R (Gross)	85.3	85.3	87.1	81.0	82.8	87.6	88.8	86.5	96.1				87.6	79.2	11%