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Petersburg Borough, Petersburg, Alaska
RESOLUTION #2021-06

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A RESOLUTION OF THE PETERSBURG BOROUGH SETTING THE MILLAGE RATES FOR THE FISCAL YEAR JULY 1, 2021 THROUGH JUNE 30, 2022

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WHEREAS, the Assessor has completed the final assessment records and the total taxable assessed value of all real property within the Petersburg Borough as of January 1, 2021 is $329,943,400. Of this amount the taxable assessed valuation of Service Area 1 totals $280,042,900 and

WHEREAS, Petersburg Municipal Code 4.24.300 B. states that the assembly shall, before June 15th, establish the mill rate of the tax levy, by designating the number of mills upon each dollar of value of assessed taxable real property that shall be levied; and

WHEREAS, Petersburg Charter, section 12.03 states that the tax on real property shall not exceed 10 mills, except tax on real property necessary to retire debt approved by the voters is excluded from this limit; and

WHEREAS, the State of Alaska has not yet committed to funding any school bond debt reimbursement in FY2022 and it will be up to the Borough to fund 100% of the School General Obligation annual bond payments;

THEREFORE, BE IT RESOLVED that the Assembly of the Petersburg Borough by this resolution hereby adopts and levies the following millage rate upon each dollar of assessed taxable real property for the fiscal year July 1, 2021 through June 30, 2022:

AREA WIDE - EDUCATION………………………………… 4.1 mills

SERVICE AREA 1 (IN ADDITION TO AREA WIDE)
SERVICE AREA 1 GENERAL PURPOSES..……………... 4.58 mills
GO BOND DEBT RETIREMENT
      AQUATIC CENTER………………………………….. 1.02 mills
      VOCATIONAL EDUCATION BUILDING………….... .20 mills
      SCHOOL DEFFERED MAINTENANCE…………… .58 mills
      LIBRARY BOND………………………………………… .38 mills
      ASSISTED LIVING DEBT……………………………. .64 mills
<div align="center">**SERVICE AREA 1 TOTAL…11.5 mills**</div>

BE IT FURTHER RESOLVED, all 2021 property taxes shall become past due by October 15, 2021 after 4:30 p.m. per Petersburg Municipal Code 4.24.320 A.; and if not paid by the due date are delinquent.

PASSED, APPROVED, AND ADOPTED by the Assembly of the Petersburg Borough on the 7th day of June, 2021.

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ATTEST: **Mark Jensen, Mayor**

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Debra K. Thompson, Clerk