

PETERSBURG MEDICAL CENTER

FINANCIAL REPORTING PACKAGE

For the month ended July 31, 2024

PETERSBURG MEDICAL CENTER Key Volume Indicators FISCAL YEAR 2025

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Prior YTD	% Change
1. Clinic Visits	853												853	794	7.4%
2. Radiology Procedures	259												259	206	25.7%
3. Lab Tests (excluding QC)	2,005												2,005	1,891	6.0%
4. Rehab Services Units	1,031												1,031	1,010	2.1%
<i>Physical</i>	687														
<i>Occupational</i>	281														
<i>Speech</i>	63														
5. Home Health Visits	151												151	212	-28.8%
6. Emergency Room Visits	95												95	92	3.3%
<i>Hospital Inpatient</i>															
7. Patient Days - Acute	18												18	32	-43.8%
8. Patient Days - Swing Bed	120												120	46	160.9%
9. Patient Days - Total	138												138	51	170.6%
10. Average Daily Census - Acute	0.6												0.1	1.0	-94.8%
11. Average Daily Census - Swing Bed	3.9												0.4	1.5	-75.9%
12. Average Daily Census - Total	4.5												0.4	2.5	-83.6%
13. Percentage of Occupancy	37.1%												3.4%	21.0%	-83.6%
<i>Long Term Care</i>															
14. LTC Days	372.0												372	403	-7.7%
15. Average Daily Census	12.0												1.1	13.0	-91.5%
16. Percentage of Occupancy	80.0%												7.4%	86.7%	-91.5%

PETERSBURG MEDICAL CENTER
Statement of Revenues and Expenses
For the month ended July 31, 2024

Month Actual	Month Budget	\$ Variance	% Variance		YTD Actual	YTD Budget	\$ Variance	% Variance	Prior YTD	% Variance
262,330	218,233	44,097	20.2%	1. Clinic	\$262,330	\$218,233	\$44,097	20.2%	\$249,560	5.1%
1,119,281	1,209,952	(90,671)	-7.5%	2. Outpatient	1,119,281	1,209,952	(90,671)	-7.5%	1,041,540	7.5%
693,156	335,254	357,902	106.8%	3. Inpatient	693,156	335,254	357,902	106.8%	420,582	64.8%
46,481	68,381	(21,900)	-32.0%	4. Home Health	\$46,481	\$68,381	(\$21,900)	-32.0%	\$66,894	-30.5%
535,011	521,472	13,539	2.6%	Long-term Care	535,011	521,472	13,539	2.6%	488,932	9.4%
2,656,259	2,353,292	302,967	12.9%	Total gross patient revenue	2,656,259	2,353,292	302,967	12.9%	2,267,508	17.1%
367,314	513,645	146,331	28.5%	<i>Deductions from Revenue:</i>	367,314	513,645	146,331	28.5%	859,152	57.2%
0	(84,770)	(84,770)	100.0%	Contractual adjustments	0	(84,770)	(84,770)	100.0%	-	n/a
32,229	12,500	(19,729)	-157.8%	Prior year settlements	32,229	12,500	(19,729)	-157.8%	(298,912)	-110.8%
631	8,333	7,702	92.4%	Bad debt expense	631	8,333	7,702	92.4%	22,881	97.2%
400,174	449,708	49,534	11.0%	Charity and other deductions	400,174	449,708	49,534	11.0%	583,121	31.4%
2,256,085	1,903,584	352,501	18.5%	11. Net patient revenue	2,256,085	1,903,584	352,501	18.5%	1,684,387	33.9%
90,612	84,247	6,365	7.6%	<i>Other Revenue</i>	90,612	84,247	6,365	7.6%	-	9.4%
97,563	52,179	45,384	87.0%	12. Inkind Service - PERS/USAC	97,563	52,179	45,384	87.0%	82,852	213.0%
0	9,563	(9,563)	-100.0%	13. Grant revenue	0	9,563	(9,563)	-100.0%	-	n/a
45,705	38,202	7,503	19.6%	14. Federal & State Relief	45,705	38,202	7,503	19.6%	33,387	36.9%
233,880	184,191	49,689	27.0%	15. Other revenue	233,880	184,191	49,689	27.0%	147,414	58.7%
2,489,964	2,087,775	402,189	19.3%	16. Total other operating revenue	2,489,964	2,087,775	402,189	19.3%	1,831,801	35.9%
993,507	985,955	(7,552)	-0.8%	17. Total operating revenue	993,507	985,955	(7,552)	-0.8%	944,787	-5.2%
195,961	105,318	(90,643)	-86.1%	<i>Expenses:</i>	195,961	105,318	(90,643)	-86.1%	44,956	-335.9%
382,109	366,660	(15,449)	-4.2%	18. Salaries and wages	382,109	366,660	(15,449)	-4.2%	372,837	-2.5%
146,521	136,754	(9,767)	-7.1%	19. Contract labor	146,521	136,754	(9,767)	-7.1%	137,326	-6.7%
137,542	127,281	(10,261)	-8.1%	20. Employee benefits	137,542	127,281	(10,261)	-8.1%	99,202	-38.6%
40,825	45,699	4,874	10.7%	21. Supplies	40,825	45,699	4,874	10.7%	31,756	-28.6%
36,388	21,719	(14,669)	-67.5%	22. Purchased services	36,388	21,719	(14,669)	-67.5%	18,600	-95.6%
30,450	21,138	(9,312)	-44.1%	23. Repairs and maintenance	30,450	21,138	(9,312)	-44.1%	20,604	-47.8%
81,409	91,623	10,214	11.1%	24. Minor equipment	81,409	91,623	10,214	11.1%	85,388	4.7%
1,351	10,192	8,841	86.7%	25. Rentals and leases	1,351	10,192	8,841	86.7%	(367)	468.5%
99,249	100,766	1,517	1.5%	26. Utilities	99,249	100,766	1,517	1.5%	93,305	-6.4%
21,109	22,212	1,103	5.0%	27. Training and travel	21,109	22,212	1,103	5.0%	18,556	-13.8%
36,490	34,575	(1,915)	-5.5%	28. Depreciation	36,490	34,575	(1,915)	-5.5%	24,668	-47.9%
2,202,910	2,069,891	(133,019)	-6.4%	29. Insurance	2,202,910	2,069,891	(133,019)	-6.4%	1,891,619	-16.5%
287,054	17,884	269,170	-1505.1%	30. Other operating expense	287,054	17,884	269,170	-1505.1%	(59,818)	579.9%
114,933	11,324	103,609	914.9%	31. Total expenses	114,933	11,324	103,609	914.9%	94,884	21.1%
(10,822)	(4,439)	(6,383)	-143.8%	32. Income (loss) from operations	(10,822)	(4,439)	(6,383)	-143.8%	(12,096)	10.5%
0	0	0	n/a	<i>Nonoperating Gains(Losses):</i>	0	0	0	n/a	-	n/a
1,671,232	1,016,667	654,565	64.4%	33. Investment income	1,671,232	1,016,667	654,565	64.4%	(24,536)	-6911.2%
1,775,343	1,023,552	751,791	73.4%	34. Interest expense	1,775,343	1,023,552	751,791	73.4%	58,252	-2947.7%
\$2,062,397	\$1,041,436	\$1,020,961	98.0%	35. Gain (loss) on disposal of assets	2,062,397	1,041,436	1,020,961	98.0%	(\$1,566)	131791.7%
				36. Other non-operating revenue						
				37. Net nonoperating gains (losses)						
				38. Change in Net Position (Bottom Line)						

**Petersburg Medical Center
Balance Sheet
07/31/2024**

	JUL 2024	JUN 2024	JUN 2024	JUL 2023		JUL 2024	JUN 2024	JUN 2024	JUL 2023
ASSETS:					Liabilities & Net Position				
Current Assets:					Current Liabilities:				
1. Cash - operating	709,109	356,249	356,249	645,597	22. Accounts payable	4,316,769	3,325,776	3,325,776	2,104,124
2. Cash - payor advances	0	0	0	0	23. Accrued payroll	336,499	240,920	240,920	287,764
3. Investments - short-term	562,481	1,057,873	1,057,873	47,207	24. Payroll taxes and other payables	193,847	236,514	236,514	259,399
4. Cash and equivalents	1,271,590	1,414,122	1,414,122	692,804	25. Accrued PTO and extended sick	1,046,508	1,018,401	1,018,401	1,033,049
5. Patient receivables	7,338,495	6,821,298	6,821,298	5,236,013	26. Deferred revenue	183,641	152,525	152,525	201,549
6. Allowances for contractals & bad debt	(2,465,042)	(2,363,151)	(2,363,151)	(1,877,139)	27. Due to Medicare	440,798	160,798	160,798	121,627
7. Net patient receivables	4,873,453	4,458,147	4,458,147	3,358,874	28. Due to payors - advances	0	0	0	0
8. Other receivables	3,436,959	2,328,079	2,328,079	916,698	29. Other current liabilities	3,517	4,145	4,145	3,069
9. Inventories	325,386	319,404	319,404	300,494	30. Loan payable - SBA	0	0	0	0
10. Prepaid expenses	320,018	161,762	161,762	379,136	31. Current portion of LTD	439,970	618,244	618,244	349,121
11. Total current assets	10,227,406	8,681,514	8,681,514	5,648,006	32. Total current liabilities	6,961,550	5,757,323	5,757,323	4,359,701
Property and Equipments:					Long-Term Debt:				
12. Assets in service	28,622,553	28,601,075	28,601,075	28,056,475	33. Capital leases payable	2,249,095	2,283,594	2,283,594	2,405,984
13. Assets in progress	11,068,523	9,407,370	9,407,370	1,215,819	Pension Liabilities:				
14. Total property and equipment	39,691,076	38,008,445	38,008,445	29,272,294	34. Net pension & OPEB liabilities	9,835,999	9,835,999	9,835,999	9,835,999
15. Less: accumulated depreciation	(22,398,205)	(22,298,956)	(22,298,956)	(21,246,314)	35. Total liabilities	19,046,644	17,876,916	17,876,916	16,601,684
16. Net property and equipment	17,292,871	15,709,489	15,709,489	8,025,980	Deferred Inflows:				
Assets Limited as to Use by Board:					36. Pension	623,594	623,594	623,594	623,594
17. Investments	3,421,665	3,337,912	3,337,912	3,080,866	Net Position:				
18. Building fund	743,255	724,158	724,158	665,902	37. Unrestricted	2,751,845	2,751,845	2,751,845	2,751,845
19. Total assets limited as to use by Board	4,164,920	4,062,069	4,062,069	3,746,768	38. Current year net income (loss)	11,817,918	9,755,521	9,755,521	(1,566)
Deferred Outflows:					39. Total net position	14,569,763	12,507,365	12,507,365	2,750,278
20. Pension	2,554,803	2,554,803	2,554,803	2,554,803	40. Total liabilities and net position	34,240,000	31,007,876	31,007,876	19,975,556
21. Total assets	34,240,000	31,007,876	31,007,876	19,975,556					

PETERSBURG MEDICAL CENTER
Key Operational Indicators
For the month ended July 31, 2024

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
1. Contractual Adj. as a % of Gross Revenue	13.8%												21.3%	20.6%	-3.7%
2. Charity/Other Ded. As a % of Gross Revenue	0.0%												-0.1%	1.1%	107.9%
3. Bad Debt as a % of Gross Revenue	1.2%												-2.8%	2.5%	-212.3%
4. Operating Margin	11.5%												4.5%	-10.2%	144.1%
5. Total Margin	48.4%												18.8%	-10.6%	276.6%
6. Days Cash on Hand (Including Investments)	83.3												-	81.3	-23.7%
7. Days in A/R (Net)	70.8												-	62.0	0.2%
8. Days in A/R (Gross)	87.2												-	79.2	22.7%