

<b>PMC FY25 OPERATING BUDGET</b>								
<b>FINANCIAL</b>								
<b>All Departments</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24 Budget</b>	<b>FY24 (Annualized)</b>	<b>FY25 Budget</b>	<b>\$ Change</b>	<b>% Change</b>
<b>TOTAL OPERATING REVENUE</b>	<b>(24,346,834)</b>	<b>(20,210,104)</b>	<b>(23,056,473)</b>	<b>(25,341,317)</b>	<b>(23,889,044)</b>	<b>(25,053,292)</b>	<b>(1,164,249)</b>	<b>5%</b>
<b>Net Patient Revenue</b>	<b>(15,476,648)</b>	<b>(16,703,912)</b>	<b>(20,176,129)</b>	<b>(23,241,773)</b>	<b>(21,785,735)</b>	<b>(22,843,005)</b>	<b>(1,057,270)</b>	<b>5%</b>
<b>Gross Patient Revenue</b>			<b>(25,835,383)</b>	<b>(30,399,979)</b>	<b>(26,172,666)</b>	<b>(28,239,503)</b>	<b>(2,066,837)</b>	<b>8%</b>
Patient Revenue - Clinic			(5,021,582)		(4,930,405)	(5,372,147)	(441,742)	9%
Patient Revenue - OP			(7,704,100)		(6,797,554)	(7,701,785)	(904,230)	13%
Patient Revenue - IP			(2,764,222)		(2,770,892)	(3,012,034)	(241,143)	9%
Patient Revenue - ER			(2,170,418)		(2,561,315)	(2,790,850)	(229,536)	9%
Patient Revenue - OBS			(952,321)		(1,255,094)	(1,367,578)	(112,484)	9%
Patient Revenue - Home Health			(677,528)		(483,431)	(531,774)	(48,343)	10%
Patient Revenue - LTC			(5,487,094)		(6,451,343)	(6,257,665)	193,678	-3%
Patient Revenue - Swing Bed			(1,058,118)		(922,634)	(1,005,671)	(83,037)	9%
340B Rev						(400,000)	(400,000)	
340B Expense						200,000	200,000	
<b>Deductions From Revenue</b>			<b>5,659,254</b>	<b>7,158,206</b>	<b>4,386,931</b>	<b>5,396,498</b>	<b>1,009,567</b>	<b>23%</b>
Bad Debt			(1,049,388)		(609,332)	250,000	859,332	-141%
No ABN			104,235		3,135	3,229	94	3%
Untimely Write Off			697,258		512,748	384,561	(128,187)	-25%
Prior Period Adjustments			(160,417)		(997,295)	(1,017,240)	(19,946)	2%
Contractual Adjustments			6,067,566		5,477,674	5,775,949	298,275	5%
<b>Other Operating Revenue</b>	<b>(8,870,186)</b>	<b>(3,506,192)</b>	<b>(2,871,889)</b>	<b>(2,099,544)</b>	<b>(2,103,309)</b>	<b>(2,210,287)</b>	<b>(106,978)</b>	<b>5%</b>
Rental Income			(20,800)		(19,200)	(19,776)	(576)	3%
Federal & State Relief			(312,231)		(112,500)	(114,750)	(2,250)	2%
Inkind - PERS			(285,119)		(301,041)	(307,062)	(6,021)	2%
Inkind - USAC			(692,184)		(690,099)	(703,901)	(13,802)	2%
Grant Rev (non-capital)			(448,741)		(613,872)	(626,149)	(12,277)	2%
Other Revenue			(1,112,814)		(366,597)	(438,649)	(72,052)	20%
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<b>TOTAL EXPENSES</b>	<b>21,720,141</b>	<b>23,340,388</b>	<b>22,125,966</b>	<b>25,057,157</b>	<b>23,626,064</b>	<b>24,800,065</b>	<b>1,174,501</b>	<b>5%</b>
<b>Minor Equipment</b>	<b>376,092</b>	<b>280,758</b>	<b>173,342</b>	<b>173,609</b>	<b>248,894</b>	<b>252,530</b>	<b>3,635</b>	<b>1%</b>
<b>Other Operating Expenses</b>	<b>249,551</b>	<b>346,331</b>	<b>396,498</b>	<b>398,336</b>	<b>411,830</b>	<b>423,505</b>	<b>11,675</b>	<b>3%</b>
Other Operating Expenses			4,866		7,671	7,825	154	2%
Advertising			39,371		28,593	29,375	782	3%
Fees & Licenses			72,512		81,231	84,099	2,868	4%
Dues & Subscriptions			63,835		61,466	64,239	2,773	5%
Freight			83,843		98,614	99,685	1,071	1%
Postage			4,988		3,884	4,000	117	3%
Donations			545		-	-	-	
Recruitment			105,535		130,371	134,282	3,911	3%
<b>Personnel Expenses</b>	<b>15,507,943</b>	<b>16,145,199</b>	<b>14,727,729</b>	<b>17,552,660</b>	<b>16,633,732</b>	<b>17,495,193</b>	<b>861,461</b>	<b>5%</b>
<b>Contract Labor</b>	<b>894,617</b>	<b>507,949</b>	<b>793,551</b>	<b>824,314</b>	<b>1,039,381</b>	<b>1,263,821</b>	<b>224,440</b>	<b>22%</b>
Contract Labor - Travel			30,183		32,749	33,547	798	2%
Contract Labor - Fees			763,368		1,006,632	1,230,274	223,642	22%
<b>Salaries &amp; Wages &amp; Benefits</b>	<b>14,613,326</b>	<b>15,637,250</b>	<b>13,934,178</b>	<b>16,728,346</b>	<b>15,594,352</b>	<b>16,231,373</b>	<b>637,021</b>	<b>4%</b>
Salaries & Wages - Conversion			(124,967)		-	-	-	
Call Back			36,708		30,029	31,007	978	3%
Relocation			96,647		16,520	20,190	3,670	22%
On Call			82,768		46,949	48,845	1,896	4%
Bonus/Other			148,691		189,678	185,272	(4,407)	-2%
Techs & Specialists			2,364,868		2,326,202	2,453,069	126,867	5%
Sick			276,916		177,765	182,720	4,955	3%
LPN			40,824		132,340	138,957	6,617	5%
Overtime			469,449		479,513	494,737	15,224	3%
PTO			1,395,071		1,275,087	1,320,372	45,285	4%
Management and Supervision			2,359,506		1,958,034	2,056,341	98,307	5%
Clerical & Administrative			1,543,173		1,551,806	1,688,723	136,916	9%
RN			1,687,759		1,492,187	1,410,732	(81,455)	-5%
Mid-levels			246,512		278,469	292,393	13,923	5%
Physician			490,399		720,477	756,501	36,024	5%
CNA			690,040		702,018	751,598	49,580	7%
Grants Employee Benefits			-		-	(21,395)	(21,395)	

GASB 75 Pension Adjustment			(1,842,183)		-	-	-	
GASB 68 Pension Adjustment			(381,895)		-	-	-	
PERS			2,580,680		2,535,474	2,586,183	50,709	2%
Group Health Insurance			1,253,772		1,329,881	1,476,167	146,287	11%
Medicare Tax			168,015		159,440	162,628	3,189	2%
SS Tax			57,859		47,856	48,813	957	2%
Workers Comp			118,398		103,751	105,826	2,075	2%
Employee Physicals			152,299		114	116	2	2%
Unemployment			285		6,945	7,084	139	2%
Other Employee Benefits			22,585		33,818	34,494	676	2%
<b>Purchased Services</b>	<b>1,790,420</b>	<b>1,817,338</b>	<b>1,849,480</b>	<b>1,762,188</b>	<b>1,483,427</b>	<b>1,527,367</b>	<b>43,940</b>	<b>3%</b>
<b>Rentals &amp; Leases</b>	<b>181,156</b>	<b>192,645</b>	<b>252,864</b>	<b>262,209</b>	<b>245,556</b>	<b>253,652</b>	<b>8,096</b>	<b>3%</b>
Building Rentals			248,856		234,606	242,442	7,836	3%
Housing Expense			(35,021)		(51,595)	(56,783)	(5,188)	10%
Equipment Rentals			51,512		62,545	67,993	5,447	9%
<b>Repairs &amp; Maintenance</b>	<b>592,060</b>	<b>524,643</b>	<b>588,640</b>	<b>609,571</b>	<b>534,408</b>	<b>548,389</b>	<b>13,981</b>	<b>3%</b>
<b>Insurance</b>	<b>119,839.00</b>	<b>134,567.00</b>	<b>178,388</b>	<b>197,034</b>	<b>251,453</b>	<b>266,540</b>	<b>15,087</b>	<b>6%</b>
<b>Supplies</b>	<b>1,321,047</b>	<b>1,715,612</b>	<b>1,680,427</b>	<b>1,768,927</b>	<b>1,551,440</b>	<b>1,602,414</b>	<b>50,975</b>	<b>3%</b>
Vending Machine Supplies			899		1,896	1,953	57	3%
Food Supplies			123,491		164,063	171,094	7,031	4%
Infusion Drugs			648,376		400,715	410,732	10,018	3%
Drugs & Pharmaceuticals			243,331		335,217	343,606	8,390	3%
Other Supplies			128,103		145,226	149,012	3,786	3%
Fuel - Auto			2,249		35,173	36,710	1,537	4%
Office Supplies			25,198		26,854	25,869	(985)	-4%
Non-medical supplies			100,656		119,186	122,575	3,390	3%
Medical Supplies			535,402		504,324	526,017	21,693	4%
<b>Training &amp; Travel</b>	<b>63,677</b>	<b>95,340</b>	<b>78,831</b>	<b>146,436</b>	<b>102,619</b>	<b>121,797</b>	<b>19,679</b>	<b>19%</b>
Travel			17,396		53,968	57,332	3,364	6%
Training & Conference			61,133		48,651	64,466	16,315	34%
<b>Depreciation Expense</b>	<b>705,623</b>	<b>1,014,562</b>	<b>1,128,578</b>	<b>1,067,714</b>	<b>1,099,280</b>	<b>1,209,207</b>	<b>109,928</b>	<b>10%</b>
<b>Utilities</b>	<b>812,733</b>	<b>1,073,393</b>	<b>1,090,749</b>	<b>1,118,473</b>	<b>1,063,426</b>	<b>1,099,470</b>	<b>36,045</b>	<b>3%</b>
Garbage Disposal			1,241		2,049	2,110	61	3%
Heating Fuel			8,925		4,761	9,046	4,285	90%
Water/Sewer			15,492		16,347	16,837	490	3%
Electricity			271,194		256,292	263,981	7,689	3%
Telephone			38,550		33,069	34,061	992	3%
Internet			765,031		745,406	767,768	22,362	3%
Cable			5,808		5,502	5,667	165	3%
<b>Operating (Profit) / Loss</b>	<b>(2,626,693)</b>	<b>3,130,284</b>	<b>(930,507)</b>	<b>(284,160)</b>	<b>(262,980)</b>	<b>(253,227)</b>	<b>10,253</b>	<b>-3.9%</b>
<b>Non Operating Budget</b>								
Interest Expense		110,665	228,922	50,000.00	139,383	156,000	16,617	12%
Investment (Gain) / Loss		488,246	(409,430)	(100,000.00)	(444,124)	(200,000)	244,124	-55%
Building Grants		-	(1,094,634)	(10,000.00)	(10,622,671)	(12,200,000)	(1,577,329)	15%
<b>Total Non-Operating</b>	<b>0</b>	<b>598,911</b>	<b>(1,275,142)</b>	<b>(60,000)</b>	<b>(10,927,412)</b>	<b>(12,244,000)</b>	<b>(1,316,588)</b>	<b>12.0%</b>
<b>Bottom Line</b>	<b>(2,626,693)</b>	<b>3,729,195</b>	<b>(2,205,649)</b>	<b>(344,160)</b>	<b>(11,190,392)</b>	<b>(12,497,227)</b>	<b>(1,306,335)</b>	<b>11.7%</b>