

## SEAPA Notes from the October 30, 2025 Meeting

- The contract for the Tyee 3<sup>rd</sup> turbine was issued in June 2025. Two change orders were discussed and approved by the Board. These involved the addition of generator panels to the contract that were originally planned to be supplied during the construction phase, and the supply of a Hydraulic Pressure Unit motor starter cabinet. Both of these change orders allow the equipment supply contractor to maintain efficiency and continuity when integrating the generating equipment with ancillary equipment. All changes fall within the Board approved contract contingency at this time.
- The Board discussed funding options for the overall Tyee third turbine project. Since SEAPA does not have full funding at the present time, several options were discussed including the use of prospective grant funds and tax credits, and potential debt financing. The Board ultimately authorized the CEO to seek financing proposals with a focus on ensuring timely project completion and flexible terms, when combined with the various grants that are still in the funding stack.
- The Board approved a change to the budget that purchases two turbine air coolers, one for each project site. These purchases are the start of an ongoing project to replace all of the original air coolers at the Swan and Tyee projects, of which there are 8 total at each facility. The significance of improving the cooling of the turbine windings should be seen in an improved efficiency of the turbines that will allow higher outputs while controlling winding temperatures.
- The Board was presented a draft budget for FY2026 and will consider its adoption at the December meeting.
- The Board completed the performance evaluation of the CEO, and directed the Chair and the Treasurer to discuss compensation with the CEO. The CEO continues to perform at a very high level, and to the benefit of all member communities.

Compiled by Bob Lynn and Karl Hagerman