



July 7, 2021

Petersburg Borough Assembly;

Thank you for your continued support of Petersburg, the Borough staff and me as well. As you may know, I have an employment contract which is currently in effect until October of 2022. I would like to stay as the Borough Manager past this time and would like the Assembly to consider renewing my contract. It would be helpful if I knew the Assembly's will on this issue prior to the expiration of my current contract.

I am asking the Assembly to consider renewing my contract until October of 2027; an additional five (5) years from the 10/2022 expiration date.

As part of this contract extension, I am requesting an increase to my annual salary of 5%, or \$6,049, to an annual salary of \$127,043. I would like this increase to be effective October of 2022, with no other increases for the additional five (5) years of the extended contract. I would like all other terms of the contract to remain the same.

Please let me know your thoughts on this issue and I look forward to continuing to work with you in the future.

Stephen Giesbrecht