

*Record in the Petersburg Recording District.*

**Amendment No. 8 to the  
Tidelands/Submerged Lands Lease Agreement  
Between the Petersburg Borough-Lessor  
and  
Seaira Reno and Franz Schonberg – Lessee**

**Tideland Parcel T-25 ATS9**

- Original Lease - Effective Date: March 1, 1989 as recorded in the Petersburg Recording District, book 0033, Pgs 1-23 on May 22, 1989
- Amendment #1 - Effective Date: March 1, 1994, recorded in the Petersburg Recording District, book 0044, pgs 789-791
- Amendment #2 – Effective Date: March 1, 1999, recorded in the Petersburg Recording District, book 0063, pgs 412-414
- Amendment #3 – Effective Date: September 10, 1999, recorded in the Petersburg Recording District, book 0064, pgs 567-569
- Amendment #4 – Effective Date: March 1, 2004, recorded in the Petersburg Recording District, document #2004-000209-0
- Amendment #5 – Effective Date: March 1, 2009, recorded in the Petersburg Recording District, document #2009-000230-0
- Amendment #6 – Effective Date: March 1, 2014, recorded in the Petersburg Recording District, document #2014-000159-0
- Assignment of Lease and Consent from Estate of Kathryn Anne Chaney to Rachel Lee Chaney – Effective Date: February 19, 2016, recorded in the Petersburg Recording District, document #2016-000135-0
- Assignment of Lease and Consent from Rachel Lee Chaney to Sammy M Parker and Lee Roy Newton – Effective Date: March 21, 2016, recorded in the Petersburg Recording District, document #2016-000225-0
- Amendment #7 – Effective Date: March 1, 2019, recorded in the Petersburg Recording District, document #2019-000330-0
- Assignment of Lease and Consent from Rachel Lee Chaney to Seaira Reno and Franz Schonberg – Effective Date: November 5, 2020, recorded in the Petersburg Recording District, document #2020-000648-0

**Effective Date of This Amendment – March 1, 2024**

WHEREAS, the Original Lease dated March 1, 1989 recorded in Book 0033, pages 1 through 23, as amended, provides for renewal of the term of the lease;

WHEREAS, Municipal Code and the amended original lease require the annual rent be adjusted on each fifth anniversary date of the lease and the new annual rent shall be based upon the current full and true value of the property and any borough owned improvements, as established by the borough's assessor.

THEREFORE, BE IT RESOLVED, the original lease dated February 1, 1984, as amended, is further amended as follows:

Pursuant to Section 3 of the Original Lease, as amended, the annual rental rate for the five-year period from March 1, 2024 through February 28, 2029 is:

Based on the borough assessor's statement of valuations for the leased premises of \$19,400 as reflected in the 2024 assessment records,

One Thousand Thirty-Eight Dollars and 00/100  
(2024 assessed value of \$19,400.00 x 6%) = \$1,164.00)

Lessor and Lessee hereby agree to the terms of this lease amendment. All other terms and conditions of the Original Lease, as amended, remain in full force and effect.

Dated the \_\_\_\_\_ day of \_\_\_\_\_, 2024.

LESSOR: Petersburg Borough  
PO Box 329  
Petersburg, AK 99833

By: \_\_\_\_\_  
Debra K. Thompson, CMC  
Borough Clerk

STATE OF ALASKA )  
 ) ss  
FIRST JUDICIAL DISTRICT )

