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Record in the Petersburg Recording District.

ASSIGNMENT OF LEASE

A. Effective August 6, 1990, the City of Petersburg ("Lessor"), whose mailing address is PO Box 329, Petersburg, Alaska, 99833 and Silver Lining Seafoods Company ("Silver Lining"), entered into a Lease agreement ("lease") for tidelands located in Petersburg, Alaska and legally described below (the "Property").

Lot 1C, Block E, a Subdivision of Alaska Tideland Survey No. 9, Recording No. 90-31, Petersburg Recording District, First Judicial District, State of Alaska, as shown on the Tideland Lease Plat prepared by Greg Scheff & Associates, entitled Tidelands Subdivision Adjacent to Block E, Alaska Tidelands Survey #9.

Silver Lining's interest in the Lease was thereafter assigned to Norquest Seafoods, Inc. ("lessee"). Lessor and Lessee thereafter amended the Lease by Lease Addendum # 1, dated August 11, 1995, recorded in Book 0049, page 300-302, August 29, 1995 and Lease Amendment No. 2, dated November 27, 2000, recorded in Book 0067, page 991-993 and Lease Amendment No. 3, dated August 1, 2005 and recorded as document # 2005-000672-0.

B. Lessee is a wholly owned subsidiary of Trident Seafoods Corporation, a Washington corporation, whose address is 5303 Shilshole Avenue NW, Seattle, WA 98107 ("Trident"), and as a result thereof wishes to assign its interest as Lessee in the Lease to Trident.

C. Paragraph 9.1, of the Lease provides for the consent of Lessor, through action of the City Council, to any assignment of the Lease by Lessee.

NOW, THEREFORE, for and in consideration of the foregoing, Lessee and Lessor agree as follows:

1. Lessee hereby assigns to Trident all of its right, title and interest as Lessee in and to the Lease, including security deposits, if any, relating to occupancy of the Property.

2. Trident hereby expressly assumes all liabilities and agrees to perform all obligations of Lessee under the Lease to be performed from and after the date hereof.

3. By execution below, Lessor, through action by its City Council, consents to the Assignment of the Lease to Trident.

4. This Assignment shall bind and inure to Lessee, Lessor and Trident and their respective successors and assigns. This Assignment may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

DATED June 26, 2007.

LESSOR:

CITY OF PETERSBURG

By: *Kathy O'Keefe*
Name: KATHY O'KEEFE
Its: City Clerk

LESSEE:

NORQUEST SEAFOODS, INC., a
Washington corporation

By: *Steven C. Okerlund*
Name: Steven C. Okerlund
Its: Secretary

TRIDENT:

TRIDENT SEAFOODS CORPORATION, a
Washington corporation

By: *Thomas J. Moore*
Name: Thomas J. Moore
Its: Treasurer



UNITED STATES OF AMERICA)
) ss.
STATE OF ALASKA)

THIS IS TO CERTIFY that on this 8th day of June, 2007, before me, the undersigned, a Notary Public in and for the State of Alaska, duly commissioned and sworn, personally appeared Kathy O'Rear, to me known and known to me to be the identical individual described in and who executed the within and foregoing ASSIGNMENT OF LEASE as the City Clerk of the CITY OF PETERSBURG and acknowledged that she signed the same as clerk of the CITY OF PETERSBURG in the name of and for and on behalf of said municipality, freely and voluntarily and by authority of its City Council for the uses and purposes therein mentioned.

GIVEN UNDER MY HAND and official seal the day and year last above written.



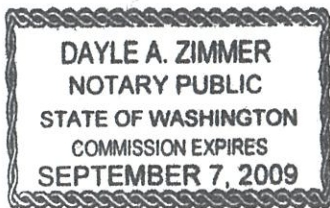
Stacy Kittams
Notary Public in and for Alaska
My commission expires: July 20, 2009

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Steven C. Okerlund is the person who appeared before me, and said person acknowledged that he signed this instrument as the Secretary of NORQUEST SEAFOODS, INC., a Washington corporation, being authorized so to do, and acknowledged it to be his free and voluntary act for the uses and purposes mentioned in this instrument.

DATED: June 26, 2007

Dayle A Zimmer
[Notary Signature]
Dayle A Zimmer
[Type or Print Name of Notary]



NOTARY PUBLIC for the State
of Washington, residing
at Seattle
My appointment expires:
September 7, 2009

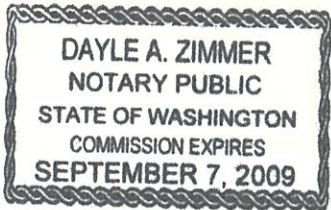


STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Thomas J. Moore is the person who appeared before me, and said person acknowledged that he signed this instrument as the Treasurer of TRIDENT SEAFOODS CORPORATION, a Washington corporation, being authorized so to do, and acknowledged it to be his free and voluntary act for the uses and purposes mentioned in this instrument.

DATED: June 26, 2007

Dayle A Zimmer
[Notary Signature]
Dayle A Zimmer
[Type or Print Name of Notary]



NOTARY PUBLIC for the State
of Washington, residing
at Seattle
My appointment expires:
September 7, 2009

After recording return to: City Clerk
City of Petersburg
P. O. Box 329
Petersburg, AK 99833

