



August 27, 2024

Karl Hagerman, Utility Director  
Petersburg Borough  
PO Box 329  
Petersburg, AK 99833

Dear Mr. Hagerman:

The Alaska State Revolving Fund (SRF) Program State Fiscal Year 2025 (SFY25) Project Priority List has been updated to include projects submitted by June 30, 2024, for the Alaska Clean Water Fund (ACWF) and the Alaska Drinking Water Fund (ADWF). Loan applications can be submitted for the projects listed below. The complete Project Priority Lists (PPL) and the Intended Use Plans can be found online at: <https://dec.alaska.gov/water/technical-assistance/state-revolving-fund/intended-use-plans/>.

**Alaska Drinking Water Fund**

Score	Project Name	Assistance Amount	Estimated Loan Forgiveness	Questionnaire Submitted to SRF Program	Estimated Construction Start (from PPL)
45	Scow Bay Water Extension	\$331,771	---	6/30/2024	3/1/2025
40	Water Rate Study	\$25,000	\$25,000	6/30/2024	10/1/2024

**Alaska Clean Water Fund**

Score	Project Name	Assistance Amount	Estimated Loan Forgiveness	Questionnaire Submitted to SRF Program	Estimated Construction Start (from PPL)
95	Waterfront Pre-Treatment Plan	\$3,196,033	---	6/30/2024	3/1/2025
35	Wastewater Rate Study	\$25,000	\$25,000	6/30/2024	10/1/2024

For the projects that are currently listed with estimated loan forgiveness, loan applications must be submitted by February 28, 2025 to retain the offer of loan forgiveness. Otherwise, the loan forgiveness may be rescinded and re-allocated to another project that is ready to move forward. Based on an email you sent last week, it is understood that you may not be seeking a loan for the rate study project, but you may be submitting a new questionnaire for a different planning project.

As mentioned in the Intended Use Plan, projects may remain on the Project Priority List for a maximum of two years. These projects will retain the same score originally assigned unless a revised questionnaire is submitted and reviewed. If projects do not move forward with SRF Program financing within two years from the date that the project questionnaire was submitted, the project will be removed from the list and a new questionnaire will be required to relist the project. The questionnaire submittal dates are included in the tables above for reference.

If you have questions about financing through the SRF Program or how to complete the loan application process, please contact me.

Sincerely,

*Peggy Ulman*

Peggy Ulman, SRF Program Coordinator  
[peggy.ulman@alaska.gov](mailto:peggy.ulman@alaska.gov) • 907-334-2681

cc: Liz Cabrera ([lcabrera@petersburgak.gov](mailto:lcabrera@petersburgak.gov))