

**PETERSBURG BOROUGH
RESOLUTION #2026-27**

**A RESOLUTION OF THE PETERSBURG BOROUGH ASSEMBLY APPROVING THE SALE
OF A BOROUGH-OWNED PARCEL TO BRIAN NEWMAN**

WHEREAS, the Petersburg Borough is the owner of real property identified as: Lot 9, Block 258, USS 1252A (Parcel ID 01-002-458, located at 1205 Lake Street); and

WHEREAS, the parcel has a total FY 2027 assessed value of \$15,000.00; and

WHEREAS, on May 4, 2026 application was made by Brian Newman to purchase the parcel adjacent to his property; and

WHEREAS, on June 9, 2026, the Planning Commission held a public hearing on the application and recommended approval of the requested purchase; and

WHEREAS, the Borough Assembly, on August 17, 2026, approved and advanced the application, authorizing direct negotiations for the sale of the parcel, with the final terms subject to Assembly approval; and

WHEREAS, thereafter, the Borough Manager negotiated the terms and conditions for purchase of the parcel, which is memorialized in a proposed Contract of Sale attached hereto as Exhibit A and incorporated herein by reference; and

WHEREAS, the Borough Assembly determines that the parcels are not required for a municipal purpose; and

WHEREAS, Petersburg Municipal Code 16.12.160C, provides that the disposal of borough property with an assessed value of \$250,000 or less be authorized by resolution of the Assembly.

NOW, THEREFORE, BE IT RESOLVED by the Petersburg Borough Assembly as follows:

Section 1. The Assembly hereby approves the sale of the parcel - Borough-owned Lot 9, Block 258, USS 1252A (Parcel ID 01-002-458, located at 1205 Lake Street)- to Brian Newman pursuant to the terms and conditions contained in the attached Contract of Sale.

Section 2. The Borough Manager is authorized to execute the Contract of Sale and any associated closing documents, deeds, disclosures, or agreements necessary to complete the conveyance of the parcels to the Buyer.

Section 3. This resolution shall take effect immediately upon adoption.

PASSED and APPROVED by the Assembly of the Petersburg Borough, Alaska this 8th day of September, 2026.

Robert Lynn, Mayor

ATTEST:

Rebecca Regula, Borough Clerk