

**PETERSBURG BOROUGH
RESOLUTION #2026-24**

**A RESOLUTION AUTHORIZING THE APPLICATION FOR, AND EXECUTION OF, A STATE
REVOLVING FUND LOAN FOR AN INDUSTRIAL PRETREATMENT PROGRAM**

WHEREAS, the Petersburg Borough (the Municipality) seeks to obtain the necessary financial assistance to develop and implement an Industrial Pretreatment Program for the Borough's wastewater treatment system;

WHEREAS, the Industrial Pretreatment Program will evaluate industrial discharges, develop local limits, prepare required ordinances and enforcement procedures, establish monitoring requirements, and provide the documentation necessary to comply with state and federal wastewater pretreatment regulations;

WHEREAS, the State of Alaska, Department of Environmental Conservation (the Department) is able to offer funding through the Alaska Clean Water Fund (Sustainable Infrastructure and Planning Project (SIPP) funds);

WHEREAS, the project currently is included on an Alaska Clean Water Fund project priority list for the current fiscal year;

WHEREAS, the Municipality wishes to apply for a loan from the Alaska Clean Water Fund (SIPP funds) in the amount of **\$150,000**, with up to \$75,000 of that in a subsidy, to assist in funding the Industrial Pretreatment Program;

WHEREAS, the loan of up to **\$150,000** would be repaid over no more than a 5-year term, with a finance rate calculated pursuant to 18 AAC 76.080;

WHEREAS, Petersburg voters approved new debt service up to **\$19.3 million** within the wastewater department by approving Proposition 4 in the 2024 municipal election (Assembly Ordinance 2024-13);

WHEREAS, the indebtedness to the wastewater enterprise fund from this loan will be **\$150,000** (less any subsidy granted) and is within the voter-approved debt service for the wastewater enterprise fund; and

WHEREAS, this Resolution is intended to serve as a substitute for Resolution #2026-21.

NOW, THEREFORE, BE IT RESOLVED, the Assembly for the Petersburg Borough hereby authorizes the Borough Manager to apply to the State Department of Environmental Conservation for a loan in the amount of up to **\$150,000** from the Alaska Clean Water Fund (Sustainable Infrastructure and Planning Project funds) for the Industrial Pretreatment Program. Upon approval of said loan, the Borough Manager is further authorized to execute the necessary loan documents relating to said loan, which will become a binding obligation in accordance with their terms when signed by both parties. The Manager is authorized to delegate responsibility to appropriate Borough staff to carry out the technical, financial, and administrative activities associated with this loan, in accordance with the terms of the Borough Charter and Code.

PASSED AND APPROVED by the Petersburg Borough Assembly on this 8th day of September, 2026.

Robert Lynn, Mayor

ATTEST:

Rebecca Regula, Borough Clerk