

# ***PETERSBURG MEDICAL CENTER***

## **FINANCIAL REPORTING PACKAGE**

**For the month ended February 28, 2026**

<b>PETERSBURG MEDICAL CENTER</b>
<b>Key Volume Indicators</b>
<b>FISCAL YEAR 2026</b>

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
<b>1. Clinic Visits</b>	793	878	983	1,003	754	734	792	772	-	-	-	-	6,709	6,607	1.5%
<i>Primary Clinic</i>	768	865	851	984	736	721	773	748					6,446	6,607	-2.4%
<i>Specialty Clinics</i>	25	13	132	19	18	13	19	24					263	-	n/a
<b>2. Radiology Procedures</b>	253	251	242	256	208	223	223	203					1,859	1,774	4.8%
<b>3. Lab Tests (excluding QC)</b>	1,937	2,575	2,241	2,270	2,244	2,209	2,169	1,856					17,501	14,156	23.6%
<b>4. Rehab Services Units</b>	883	1,086	730	1,178	1,548	973	1,025	970					8,393	7,950	5.6%
<i>Physical</i>	651	764	582	860	604	618	621	531					5,231		
<i>Occupational</i>	154	237	56	206	860	271	309	367					2,460		
<i>Speech</i>	78	85	92	-	84	84	95	72					590		
<b>5. Home Health Visits</b>	284	296	221	287	166	202	176	169					1,801	1,500	20.1%
<i>Nursing Visits</i>	149	151	141	179	120	138	113	91					1,082		
<i>PT/OT Visits</i>	135	145	80	108	46	64	63	78					719		
<b>6. Emergency Room Visits</b>	102	105	65	56	64	61	68	67					588	588	0%
<b>7. Observation Days</b>	3	8	4	2	2	4	3	3					28	41	-32%
<b><i>Hospital Inpatient</i></b>															
<b>8. Patient Days - Acute</b>	12	20	36	21	36	25	17	41					208	236	-11.9%
<b>9. Patient Days - Swing Bed (SNF)</b>	54	69	41	67	67	89	53	80					520	506	2.8%
<b>10. Patient Days - Swing Bed (ICF)</b>	8			26	30	34	38	28					164	253	-35.2%
<b>11. Patient Days - Total</b>	74	89	77	114	133	148	108	149	-	-			892	995	-10.4%
<b>12. Average Daily Census - Acute</b>	0.4	0.6	1.2	0.7	1.2	0.8	0.5	1.5					0.9	1.0	-10.8%
<b>13. Average Daily Census - Swing Bed (SNF)</b>	1.7	2.2	1.3	2.2	2.2	2.9	1.7	2.6					2.1	2.1	0.7%
<b>14. Average Daily Census - Swing Bed (ICF)</b>	0.3			0.8	1.0	1.1	1.2	1.0					0.7	1.0	-34.9%
<b>15. Average Daily Census - Total</b>	2.4	2.9	2.5	3.7	4.4	4.8	3.5	5.0					3.6	4.1	-11.1%
<b>16. Percentage of Occupancy</b>	19.9%	23.9%	21.0%	30.6%	36.3%	39.8%	29.0%	42.0%					30.3%	34.1%	-11.1%
<b><i>Long Term Care</i></b>															
<b>17. LTC Days</b>	426.0	403.0	420.0	434.0	406.0	361.0	396.0	297.0					3,143	3,264	-3.7%
<b>18. Average Daily Census</b>	13.7	13.0	14.0	14.0	13.5	11.6	12.8	10.6					12.9	13.4	-3.9%
<b>19. Percentage of Occupancy</b>	91.6%	86.7%	93.3%	93.3%	90.2%	77.6%	85.2%	70.7%					86.1%	89.5%	

**PETERSBURG MEDICAL CENTER**  
**Statement of Revenues and Expenses**  
For the month ended February 28, 2026

Month Actual	Month Budget	\$ Variance	% Variance		YTD Actual	YTD Budget	\$ Variance	% Variance	Prior YTD	% Variance
\$790,856	\$514,870	\$275,986	53.6%	<i>Gross Patient Revenue:</i>						
1,036,836	930,077	106,759	11.5%	1. Inpatient	\$4,307,796	\$4,468,339	(\$160,543)	-3.6%	\$4,635,094	-7.1%
543,900	567,684	(23,784)	-4.2%	2. Outpatient	7,728,990	8,071,740	(342,750)	-4.2%	7,166,034	7.9%
423,228	447,195	(23,967)	-5.4%	3. Long Term Care	5,983,768	4,926,684	1,057,084	21.5%	4,836,708	23.7%
37,603	42,948	(5,345)	-12.4%	4. Clinic	3,781,419	3,881,014	(99,595)	-2.6%	3,599,112	5.1%
2,832,424	2,502,774	329,650	13.2%	5. Home Health	419,257	372,723	46,534	12.5%	365,918	14.6%
				6. <b>Total gross patient revenue</b>	<b>22,221,230</b>	<b>21,720,500</b>	<b>500,730</b>	<b>2.3%</b>	<b>20,602,866</b>	<b>7.9%</b>
				<i>Deductions from Revenue:</i>						
378,089	452,135	74,046	16.4%	7. Contractual adjustments	4,860,361	3,923,889	(936,472)	-23.9%	4,005,519	-21.3%
0	0	0	n/a	8. Prior year settlements	0	0	0	n/a	-	n/a
(9,970)	32,658	42,628	130.5%	9. Bad debt expense	(10,343)	283,428	293,771	103.6%	272,901	-103.8%
12,613	17,912	5,299	29.6%	10. Charity and other deductions	218,313	155,448	(62,865)	-40.4%	145,681	-49.9%
380,732	502,705	121,973	24.3%	<b>Total revenue deductions</b>	<b>5,068,331</b>	<b>4,362,765</b>	<b>(705,566)</b>	<b>-16.2%</b>	<b>4,424,102</b>	<b>-14.6%</b>
2,451,692	2,000,068	451,623	22.6%	11. <b>Net patient revenue</b>	<b>17,152,899</b>	<b>17,357,735</b>	<b>(204,836)</b>	<b>-1.2%</b>	<b>16,178,764</b>	<b>6.0%</b>
				<i>Other Revenue</i>						
36,471	42,192	(5,721)	-13.6%	12. 340b Revenue	607,374	366,162	241,212	65.9%	-	n/a
158,698	94,131	64,567	68.6%	13. Inkind Service - PERS/USAC	1,248,544	816,926	431,618	52.8%	757,450	64.8%
77,796	48,490	29,306	60.4%	14. Grant revenue	467,642	420,825	46,817	11.1%	620,959	-24.7%
0	0	0	n/a	15. Federal & State Relief	0	0	0	n/a	-	-
36,103	23,623	12,480	52.8%	16. Other revenue	327,184	205,011	122,173	59.6%	190,458	-
309,067	208,436	100,631	48.3%	17. <b>Total other operating revenue</b>	<b>2,650,745</b>	<b>1,808,925</b>	<b>841,820</b>	<b>46.5%</b>	<b>1,568,867</b>	-
2,760,759	2,208,505	552,254	25.0%	18. <b>Total operating revenue</b>	<b>19,803,643</b>	<b>19,166,660</b>	<b>636,984</b>	<b>3.3%</b>	<b>17,747,632</b>	-
				<i>Expenses:</i>						
1,105,528	1,049,310	(56,218)	-5.4%	19. Salaries and wages	9,113,655	9,106,514	(7,141)	-0.1%	8,182,202	-
222,658	145,132	(77,526)	-53.4%	20. Contract labor	1,547,523	1,259,535	(287,988)	-22.9%	1,335,929	-
467,867	380,420	(87,447)	-23.0%	21. Employee benefits	3,618,208	3,301,499	(316,709)	-9.6%	3,104,564	-
212,721	148,701	(64,020)	-43.1%	22. Supplies	1,381,711	1,290,515	(91,196)	-7.1%	1,141,481	-21.0%
80,767	71,996	(8,771)	-12.2%	23. Purchased services	685,790	624,822	(60,968)	-9.8%	1,211,858	43.4%
40,062	46,222	6,160	13.3%	24. Repairs and maintenance	475,780	401,139	(74,640)	-18.6%	390,613	-21.8%
46,815	32,205	(14,611)	-45.4%	25. Minor equipment	249,799	279,491	29,692	10.6%	270,095	7.5%
33,723	33,760	37	0.1%	26. Rentals and leases	264,457	292,986	28,529	9.7%	245,236	-7.8%
167,769	99,763	(68,006)	-68.2%	27. Utilities	1,149,931	865,804	(284,127)	-32.8%	680,956	-68.9%
17,865	8,019	(9,846)	-122.8%	28. Training and travel	79,761	69,589	(10,172)	-14.6%	71,688	-11.3%
21,530	17,247	(4,283)	-24.8%	29. Insurance	185,293	149,676	(35,617)	-23.8%	144,117	-28.6%
31,801	25,890	(5,912)	-22.8%	30. Other operating expense	287,855	224,684	(63,171)	-28.1%	230,353	-25.0%
2,449,107	2,058,663	(390,444)	-19.0%	31. <b>Total expenses</b>	<b>19,039,762</b>	<b>17,866,254</b>	<b>(1,173,508)</b>	<b>-6.6%</b>	<b>17,009,092</b>	<b>-11.9%</b>
311,652	149,842	161,811	-108.0%	32. <b>Income (loss) from operations</b>	<b>763,882</b>	<b>1,300,406</b>	<b>(536,525)</b>	<b>41.3%</b>	<b>738,540</b>	<b>-3.4%</b>
				<i>Nonoperating Gains(Losses):</i>						
87,916	17,336	70,580	407.1%	33. Investment income	571,016	150,456	420,560	279.5%	286,925	-99.0%
(8,560)	(19,355)	10,796	55.8%	34. Interest expense	(75,379)	(167,976)	92,597	55.1%	(88,759)	15.1%
0	0	0	n/a	35. Gain (loss) on disposal of assets	0	0	0	0.0%	-	0.0%
247,828	78,924	168,904	214.0%	36. Other non-operating revenue	4,563,133	684,946	3,878,187	-566.2%	8,614,031	47.0%
(143,314)	(224,433)	81,119	-36.1%	37. Depreciation & Amortization	(1,266,888)	(1,947,756)	680,868	35.0%	(735,271)	-72.3%
183,871	(147,528)	331,399	-224.6%	38. <b>Net nonoperating gains (losses)</b>	<b>3,791,882</b>	<b>(1,280,330)</b>	<b>5,072,213</b>	<b>-396.2%</b>	<b>8,076,926</b>	<b>-53.1%</b>
\$495,524	\$2,314	\$493,210	21317.6%	39. <b>Change in Net Position (Bottom Line)</b>	<b>\$4,555,764</b>	<b>\$20,076</b>	<b>\$4,535,688</b>	<b>22592.9%</b>	<b>\$8,815,465</b>	<b>-48.3%</b>

**PETERSBURG MEDICAL CENTER**  
**Balance Sheet**  
**For the month ended February 28, 2026**

**ASSETS**

	<b>Feb 2026</b>	<b>Jan 2025</b>	<b>June 2025</b>	<b>Feb 2025</b>
<b>Current Assets:</b>				
1. Cash	2,326,889	2,544,784	1,544,710	2,015,017
2. Cash - insurance advances	0	0	0	0
3. Investments	2,153,595	2,146,939	2,097,227	1,081,938
4. Total cash	<u>4,480,484</u>	<u>4,691,723</u>	<u>3,641,937</u>	<u>3,096,955</u>
5. Patient receivables	5,512,136	5,180,138	7,548,114	7,198,024
6. Allowance for contractals & bad debt	(1,957,574)	(1,939,978)	(2,615,075)	(2,607,219)
7. Net patient receivables	<u>3,554,562</u>	<u>3,240,160</u>	<u>4,933,039</u>	<u>4,590,805</u>
8. Other receivables	2,778,286	2,615,273	2,701,066	1,225,835
9. Inventories	356,942	356,997	364,788	353,651
10. Prepaid Expenses	217,535	262,897	169,095	183,372
11. Total current assets	<u>11,387,809</u>	<u>11,167,051</u>	<u>11,809,926</u>	<u>9,450,618</u>
<b>Property and Equipment:</b>				
12. Assets in service	28,738,701	28,723,535	28,677,563	28,655,516
13. Assets in progress	27,364,213	27,099,746	22,776,724	18,091,492
14. Total property and equipment	<u>56,102,914</u>	<u>55,823,281</u>	<u>51,454,287</u>	<u>46,747,008</u>
15. Less: accumulated depreciation	(24,646,848)	(24,503,534)	(23,379,960)	(23,034,228)
16. Net property and equipment	<u>31,456,066</u>	<u>31,319,747</u>	<u>28,074,326</u>	<u>23,712,781</u>
<b>Assets Limited as to Use by Board</b>				
17. Investments	4,087,811	4,018,317	3,668,961	3,546,966
18. Building fund	893,104	878,550	799,968	772,799
19. Total Assets Limited as to Use	<u>4,980,914</u>	<u>4,896,867</u>	<u>4,468,928</u>	<u>4,319,765</u>
<b>Pension Assets:</b>				
20. OPEB Asset	<u>7,315,602</u>	<u>7,315,602</u>	<u>7,338,848</u>	<u>7,338,848</u>
<b>Deferred Outflows:</b>				
21. Pension	<u>2,218,751</u>	<u>2,218,751</u>	<u>2,428,790</u>	<u>2,428,790</u>
22. Total assets	<u>\$57,359,142</u>	<u>\$56,918,017</u>	<u>\$54,120,818</u>	<u>\$47,250,802</u>

**LIABILITIES & FUND BALANCE**

	<b>Feb 2026</b>	<b>Jan 2025</b>	<b>June 2025</b>	<b>Feb 2025</b>
<b>Current Liabilities:</b>				
23. Accounts Payable - Trade	\$1,171,232	\$1,011,956	\$1,299,834	\$1,103,346
24. Accounts Payable - New Facility	499,102	307,609	831,368	1,036,470
25. Accrued Payroll	545,074	520,338	319,625	434,838
26. Payroll taxes and other payables	116,644	252,766	143,596	964,072
27. Accrued PTO and extended sick	1,216,040	1,178,076	1,196,902	1,099,815
28. Deferred revenue	208,915	151,964	131,961	94,859
29. Due to Medicare	717,786	1,067,786	1,466,833	1,594,144
30. Due to Medicare - Advance	0	0	0	0
31. Due to Blue Cross - Advance	0	0	0	0
32. Other current liabilities	4,561	4,561	3,323	3,203
33. Current portion of long-term debt	<u>420,820</u>	<u>427,497</u>	<u>459,791</u>	<u>453,484</u>
34. Total current liabilities	<u>4,900,174</u>	<u>4,922,553</u>	<u>5,853,233</u>	<u>6,784,232</u>
<b>Long-Term Debt:</b>				
35. Capital leases payable	1,560,887	1,592,906	1,826,846	1,981,707
<b>Pension Liabilities:</b>				
36. Net Pension Liability	17,065,093	17,065,093	15,526,950	15,526,950
37. OPEB Liability	-	-	-	-
38. Total pension liabilities	<u>17,065,093</u>	<u>17,065,093</u>	<u>15,526,950</u>	<u>15,526,950</u>
39. Total liabilities	<u>23,526,154</u>	<u>23,580,552</u>	<u>23,207,029</u>	<u>24,292,890</u>
<b>Deferred Inflows:</b>				
40. Pension	291,347	291,347	413,688	413,688
<b>Net Position:</b>				
41. Unrestricted	28,985,878	28,985,878	13,726,830	13,726,830
42. Current year net income (loss)	<u>4,555,764</u>	<u>4,060,240</u>	<u>16,773,270</u>	<u>8,817,395</u>
43. Total net position	<u>33,541,641</u>	<u>33,046,118</u>	<u>30,500,100</u>	<u>22,544,224</u>
44. Total liabilities and fund balance	<u>\$57,359,142</u>	<u>\$56,918,017</u>	<u>\$54,120,817</u>	<u>\$47,250,801</u>

**\*\*Note: Cash on line 1 is for presentation purposes only. The total cash in bank is the sum of Lines 1 and 2.**

**PETERSBURG MEDICAL CENTER**  
**Key Operational Indicators**  
**For the month ended February 28, 2026**

	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>YTD</b>	<b>Prior Year</b>	<b>% Change</b>
1. Contractual Adj. as a % of Gross Revenue	17.8%	35.4%	17.3%	17.6%	20.8%	24.7%	27.1%	13.3%					21.9%	16.6%	31.8%
2. Charity/Other Ded. As a % of Gross Revenue	1.1%	0.0%	2.4%	0.4%	2.7%	0.3%	0.7%	0.4%					1.0%	0.9%	9.2%
3. Bad Debt as a % of Gross Revenue	4.4%	1.5%	2.4%	-1.9%	-7.0%	3.4%	-3.1%	-0.4%					0.0%	1.2%	-103.9%
4. Operating Margin	4.2%	-7.6%	4.0%	8.7%	14.1%	-3.4%	-4.8%	11.3%					3.9%	10.2%	-62.2%
5. Total Margin	37.6%	18.8%	29.1%	20.9%	22.0%	-6.0%	-2.2%	16.8%					19.3%	38.0%	-49.2%
6. Days Cash on Hand (Including Investments)	98.5	108.0	109.1	114.7	114.0	114.4	123.5	120.2					113	117	-3.7%
7. Days in A/R (Net)	64.4	72.2	67.4	57.2	53.0	50.5	48.8	50.9					58	59	-1.3%
8. Days in A/R (Gross)	82.3	83.4	76.6	67.4	65.2	63.7	60.0	61.6					70	83	-15.5%
9. Days in Accounts Payable	26	16	30	25	26	26	29	29					26	31	-16.5%