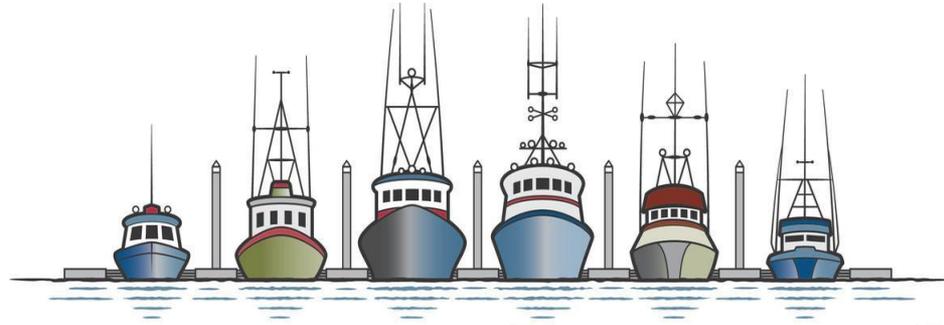


Petersburg School District School Board Petersburg Borough Assembly

February 26th, 2026



PETERSBURG
ALASKA

PSD Budget to Actual History

	Budget to Actual Variance	Ending Fund Balance	%
2018	\$ 169,532	\$ 783,261	9.47%
2019	\$ 379,451	\$ 780,396	9.01%
2020	\$ 299,602	\$ 1,173,731	13.77%
2021	\$ 151,104	\$ 1,311,894	15.61%
2022	\$ 257,421	\$ 1,156,125	13.69%
2023	\$ 34,004	\$ 831,169	9.23%
2024	\$ 500,956	\$ 1,534,411	16.63%
2025	\$ 519,957	\$ 2,071,829	20.65%

Winter Budget Revision – Fund Balance

Fund Balance over the allowable 10%:

We are currently budgeting that \$1,179,000 of this fund balance will need to either be spent on one-time improvement and purchases, or transferred to other funds. It will likely be more than that based on our history of years budget to actual variances.

Fiscal Year 2026	Expenditures	Ending Fund Balance
FY26 Budget - Current	\$ 11,218,843.00	\$ 2,300,803.00
Additional - Salaries & Benefits	\$ 270,348.81	\$ (270,348.81)
Additional - Tools, Eqp, Furniture	\$ 376,025.42	\$ (376,025.42)
Transfers to Capital Funds		\$ (630,000.00)
Possible Budget/Actual Variance	\$ (150,000.00)	\$ 150,000.00
Other		
TOTAL ENDING	\$ 11,715,217.23	\$ 1,174,428.77
	10%	\$ 1,171,521.72

Capital Improvement Projects (CIP)

Quarter	Timeframe	Event	Revenue	Expenses	Remaining GO Bond Funds
FY25 Q4	Spring 2025	Full Bond Amount Issued	\$ 3,557,799	\$ -	\$ 3,557,799
FY25 Q4	Spring 2025	Borough Bond Expenses	\$ -	\$ (59,592)	\$ 3,498,208
FY26 Q1	Summer/Fall 2025	Security - Entry & Office Remodel <i>(Construction, Designs, Management, Admin Overhead, etc)</i>	\$ -	\$ (1,364,368)	\$ 2,133,839
FY26 Q1	Summer/Fall 2025	MS/HS Roof Remodel/Replace <i>(Construction, Designs, Management, Admin Overhead, etc)</i>	\$ -	\$ (2,973,658)	\$ (839,819)
FY26 Q2	Calendar Year 2025	Borough Bond Investment Revenue	\$ 53,648	\$ -	\$ (786,171)
FY26 Q2	Summer/Fall 2025	State 65% Reimbursement - MS/HS Roof	\$ 1,932,878		\$ 1,146,707
FY27 Q1	Summer 2026	Psg Campus Security Upgrades <i>(with % for Designs, Management, Admin Overhead and Contingency)</i>	\$ -	\$ (1,541,867)	\$ (395,161)

TIMELINE

- **Summer/Fall 2025-** HS Office/Entrance project completed
- **Winter 2026** - MS/HS Roof project almost completed
- **Winter 2026** - Campus Security Upgrades project bid and awarded 2/18/26
- **Summer 2026-** Campus Security Upgrade project occurs

BSA Inflation Adjustment

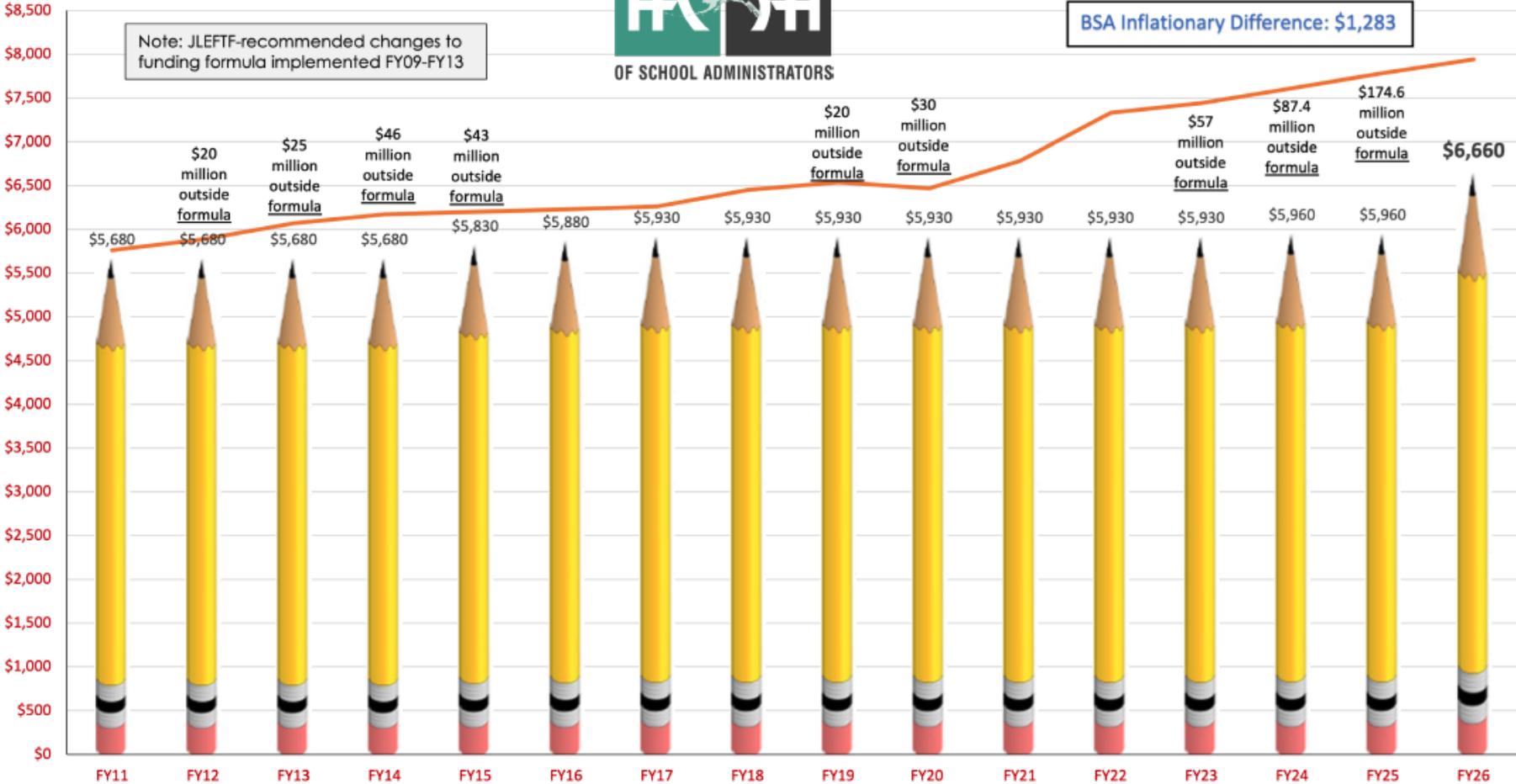
Alaska K-12 Funding Base Student Allocation Fiscal Year 2011 - 2026



Data source: Urban Alaska Annual CPI-U
Line shows what the BSA would have been if inflation adjusted since 2011 - FY26 = **\$7,943**

BSA Inflationary Difference: **\$1,283**

Note: JLETF-recommended changes to funding formula implemented FY09-FY13



FY27 Revenue Projections

State Funding

- We are projecting 449.5 students, with 21 intensives
- The current BSA in statute is \$6,660, which is \$700 higher than in FY26

Borough Funding

- FY25 \$3.4 Million
- FY26 \$3.25 Million
- In FY27 the max allowable local contribution will likely be between \$3.6 and \$3.7 Million

FY27 State Foundation Funding		
BSA	State Foundation Funding	Change in BSA
\$6,660	\$6,644,782	\$0 increase to BSA
\$6,960	\$7,020,574	\$300 increase to BSA
\$7,943	\$8,251,920	\$1,283 increase to BSA
Student Count of 449.5, with an intensive count of 21		
<i>FY26 State Funding \$7,019,064 for Reference</i>		

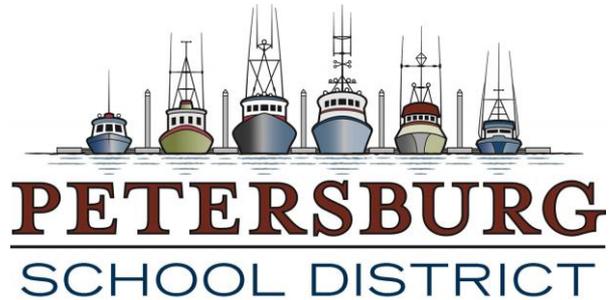
Balancing Act - FY27 Budget Simulation

FY27

- Comfort level with Fund Balance spending?
- Add backs or new items?
- Reductions?

Share with us your priorities

[Budget Simulation link](#)



Strategic Plan

Focus Areas:

Well being of staff and students



Student, Family, and Community Engagement



Internal and External Communications



Pathways and diverse learning
opportunities for students

Any Questions?

Reach out to Shannon Baird, business@pcsd.us

or Robyn Taylor, supt@pcsd.us