

PETERSBURG MEDICAL CENTER

FINANCIAL REPORTING PACKAGE

For the month ended January 31, 2025

PETERSBURG MEDICAL CENTER
Balance Sheet
Jan, 2025

ASSETS

	<u>Jan 2025</u>	<u>Dec 2024</u>	<u>June 2024</u>	<u>Jan 2024</u>
Current Assets:				
1. Cash	2,460,605	1,465,964	356,249	447,695
2. Cash - insurance advances	0	0	0	0
3. Investments	1,077,986	1,075,014	1,057,873	47,441
4. Total cash	<u>3,538,591</u>	<u>2,540,977</u>	<u>1,414,122</u>	<u>495,136</u>
5. Patient receivables	7,280,802	7,476,712	6,821,298	5,902,385
6. Allowance for contractals & bad debt	(2,752,457)	(2,686,494)	(2,363,151)	(1,745,685)
7. Net patient receivables	<u>4,528,345</u>	<u>4,790,217</u>	<u>4,458,147</u>	<u>4,156,700</u>
8. Other receivables	1,418,422	1,522,114	2,231,342	1,368,495
9. Inventories	351,486	359,365	319,404	324,048
10. Prepaid Expenses	222,333	289,774	161,762	169,094
11. Total current assets	<u>10,059,177</u>	<u>9,502,448</u>	<u>8,584,777</u>	<u>6,513,472</u>
Property and Equipment:				
12. Assets in service	28,640,186	28,627,030	28,601,075	28,196,810
13. Assets in progress	17,054,649	15,851,990	9,368,246	3,636,698
14. Total property and equipment	<u>45,694,835</u>	<u>44,479,020</u>	<u>37,969,321</u>	<u>31,833,507</u>
15. Less: accumulated depreciation	(22,951,746)	(22,864,097)	(22,298,956)	(21,797,613)
16. Net property and equipment	<u>22,743,089</u>	<u>21,614,923</u>	<u>15,670,365</u>	<u>10,035,895</u>
Assets Limited as to Use by Board				
17. Investments	3,559,110	3,488,823	3,337,912	3,160,521
18. Building fund	775,343	758,981	724,158	685,450
19. Total Assets Limited as to Use	<u>4,334,453</u>	<u>4,247,804</u>	<u>4,062,069</u>	<u>3,845,971</u>
Pension Assets:				
20. OPEB Asset	<u>7,338,848</u>	<u>7,338,848</u>	<u>6,685,608</u>	<u>6,685,608</u>
Deferred Outflows:				
21. Pension	<u>2,428,790</u>	<u>2,428,790</u>	<u>2,554,803</u>	<u>2,554,803</u>
22. Total assets	<u>\$46,904,357</u>	<u>\$45,132,813</u>	<u>\$37,557,622</u>	<u>\$29,635,749</u>

LIABILITIES & FUND BALANCE

	<u>Jan 2025</u>	<u>Dec 2024</u>	<u>June 2024</u>	<u>Jan 2024</u>
Current Liabilities:				
23. Accounts Payable - Trade	\$1,062,046	\$1,263,904	\$3,255,927	\$2,615,905
24. Accounts Payable - New Facility	1,843,691	1,379,288	0	0
25. Accrued Payroll	434,644	330,050	240,920	322,046
26. Payroll taxes and other payables	825,695	624,475	236,514	195,960
27. Accrued PTO and extended sick	1,062,460	1,133,836	1,018,401	1,010,446
28. Deferred revenue	84,861	91,533	152,525	107,606
29. Due to Medicare	1,393,548	1,393,548	160,798	(398,008)
30. Due to Medicare - Advance	0	0	0	0
31. Due to Blue Cross - Advance	0	0	0	0
32. Other current liabilities	3,206	3,206	4,145	3,517
33. Current portion of long-term debt	451,528	449,580	618,244	394,169
34. Total current liabilities	<u>7,161,679</u>	<u>6,669,420</u>	<u>5,687,476</u>	<u>4,251,642</u>
Long-Term Debt:				
35. Capital leases payable	2,020,403	2,058,932	2,283,594	2,289,182
Pension Liabilities:				
36. Net Pension Liability	15,526,950	15,526,950	16,521,607	16,521,607
37. OPEB Liability	-	-	-	-
38. Total pension liabilities	<u>15,526,950</u>	<u>15,526,950</u>	<u>16,521,607</u>	<u>16,521,607</u>
39. Total liabilities	<u>24,709,033</u>	<u>24,255,302</u>	<u>24,492,677</u>	<u>23,062,431</u>
Deferred Inflows:				
40. Pension	413,688	413,688	623,594	623,594
Net Position:				
41. Unrestricted	13,726,830	13,726,830	2,751,845	2,751,845
42. Current year net income (loss)	8,054,807	6,736,991	9,689,507	3,197,880
43. Total net position	<u>21,781,636</u>	<u>20,463,821</u>	<u>12,441,352</u>	<u>5,949,724</u>
44. Total liabilities and fund balance	<u>\$46,904,356</u>	<u>\$45,132,812</u>	<u>\$37,557,622</u>	<u>\$29,635,749</u>

**Note: Cash on line 1 is for presentation purposes only. The total cash in bank is the sum of Lines 1 and 2.

PETERSBURG MEDICAL CENTER
Key Volume Indicators
FISCAL YEAR 2025

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
1. Clinic Visits	847	874	860	986	782	828	855						6,032	5,539	8.9%
2. Radiology Procedures	259	202	211	231	247	240	194						1,584	1,418	11.7%
3. Lab Tests (excluding QC)	2,057	1,754	1,720	1,717	1,489	1,861	1,655						12,253	12,082	1.4%
4. Rehab Services Units	1,028	789	788	1,061	1,137	1,184	1,047						7,034	5,638	24.8%
<i>Physical</i>	687	629	643	789	870	1,022	906								
<i>Occupational</i>	281	112	123	272	251	152	123								
<i>Speech</i>	60	48	22	-	16	10	18								
5. Home Health Visits	157	176	187	251	202	145	160						1,278	1,003	27.4%
6. Emergency Room Visits	95	88	65	64	67	86	63						528	549	-4%
<i>Hospital Inpatient</i>															
7. Patient Days - Acute	34	49	27	24	23	30	21						208	201	3.5%
8. Patient Days - Swing Bed	120	115	135	105	96	105	35						711	280	153.9%
9. Patient Days - Total	154	164	162	129	119	135	56						919	481	91.1%
10. Average Daily Census - Acute	1.1	1.6	0.9	0.8	0.8	1.0	0.7						1.0	0.9	3.4%
11. Average Daily Census - Swing Bed	3.9	3.7	4.5	3.4	3.2	3.4	1.1						3.3	1.3	154.3%
12. Average Daily Census - Total	5.0	5.3	5.4	4.2	4.0	4.4	1.8						4.3	2.2	91.2%
13. Percentage of Occupancy	41.4%	44.1%	45.0%	34.7%	33.1%	36.3%	15.1%						35.7%	18.6%	91.2%
<i>Long Term Care</i>															
14. LTC Days	372.0	418.0	410.0	392.0	420.0	434.0	434.0						2,880	3,002	-4.1%
15. Average Daily Census	12.0	13.5	13.7	12.6	14.0	14.0	14.0						13.4	14.0	-4.0%
16. Percentage of Occupancy	80.0%	89.9%	91.1%	84.3%	93.3%	93.3%	93.3%						89.3%	93.1%	-4.0%

PETERSBURG MEDICAL CENTER
Key Operational Indicators
For the month ended January 31, 2025

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior Year	% Change
1. Contractual Adj. as a % of Gross Revenue	14.2%	11.2%	12.5%	22.5%	16.1%	36.8%	10.5%						17.9%	21.3%	16.1%
2. Charity/Other Ded. As a % of Gross Revenue	0.0%	-0.1%	0.0%	0.0%	0.0%	0.0%	5.1%						0.7%	-0.1%	836.6%
3. Bad Debt as a % of Gross Revenue	1.2%	3.7%	1.6%	-0.3%	0.0%	6.4%	3.1%						2.3%	-2.8%	-183.1%
4. Operating Margin	9.1%	12.8%	8.0%	1.9%	-4.4%	-26.6%	1.0%						1.6%	-10.2%	115.4%
5. Total Margin	47.5%	39.0%	39.0%	29.6%	28.7%	-0.6%	38.0%						34.0%	-10.6%	276.6%
6. Days Cash on Hand (Including Investments)	83.3	87.9	89.8	92.4	96.9	100.5	117.6						100.5	81.3	24%
7. Days in A/R (Net)	68.5	65.9	67.8	62.6	65.6	77.7	75.4						77.7	62.0	25.2%
8. Days in A/R (Gross)	85.3	85.3	87.1	81.0	82.8	87.6	88.8						87.6	79.2	11%