## PETERSBURG BOROUGH ORDINANCE #2025-12

## AN ORDINANCE OF THE PETERSBURG BOROUGH ADJUSTING THE FY 2026 BUDGET FOR KNOWN CHANGES

<u>Section 1.</u> <u>Classification</u>: This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

**Section 2. Purpose:** The purpose of this ordinance is to adjust the FY 2026 budget for known changes.

**Section 3. Substantive Provisions:** In accordance with Section 11.09(a) of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2025 and ending June 30, 2026 is adjusted as follows:

**Explanation:** Necessary revisions in the FY 2026 budget identified after adoption of the Budget.

	Account	Original Budget	Increase	Amended
Account Number Account Budget (Decrease) Budget				
FISCAL YEAR 2026 REVENUE / EXPENSE BUDGET ADJUSTMENTS				
Property Development Fund. Utility Connection Ctube				
Property Development Fund – Utility Connection Stubs				
	To provide utility connection stubs to			
260.000.506530	residentially zoned Borough property lines to	\$0	\$50,000.	\$50,000.
	prepare the lots for future sale.			
This budget amendment was approved by Resolution #2023-09. This work was not completed during the FY2025 Budget.				
Property Development Fund				
260.000.506529	Public Works Site Survey	\$15,000.	-\$15,000.	\$0
Funds in FY26 for the Public Works Site Survey are not needed. The project has been completed, and it is under budget.				
Property Development Fund				
260.000.506531	Safe Streets and Roads Match	\$0	\$9,300.	\$9,300.
\$9,300 is being requested as a local match for a Safe Streets and Roads for All Program grant application.				

**Section 4. Severability:** If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

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**Section 5. Effective Date:** This ordinance shall become effective immediately after the date of its passage.

Passed and approved by the Petersburg Borough Assembly, Petersburg, Alaska this 16<sup>th</sup> day of June, 2025.

ATTEST:

Donna Marsh, Vice Mayor

Rebecca Regula, Borough Clerk

Adopted: Published: Effective: