A RESOLUTION AUTHORIZING SPECIFIED BOROUGH OFFICIALS AND EMPLOYEES TO CONDUCT FINANCIAL ACTIVITIES ON BEHALF OF THE PETERSBURG BOROUGH

WHEREAS, banking and investment institutions periodically require the Petersburg Borough to submit governmental authorization forms identifying individuals authorized to conduct financial transactions on behalf of the Borough;

WHEREAS, the last update to this authorization was in 2002;

WHEREAS, it is necessary to ensure that the authorization list is current and reflects the present organizational structure of the Borough;

THEREFORE, BE IT RESOLVED that only individuals holding the following official or employment positions within the Petersburg Borough are authorized to conduct financial transactions on behalf of the Borough:

- Borough Finance Director
- Borough Finance Clerk III
- Borough Manager
- Borough Clerk
- Mayor
- Vice Mayor

BE IT FURTHER RESOLVED that all designated officials and employees conducting financial transactions for the Borough shall do so in accordance with the Borough's Banking, Investment, and Collateralization policies.

BE IT FURTHER RESOLVED that this resolution shall take effect immediately upon its adoption.

PASSED and APPROVED by the Assembly of the Petersburg Borough, Alaska this 7th day of July, 2025.

ATTEST:

Donna Marsh, Vice Mayor

Rebecca Regula, Borough Clerk