

# ***PETERSBURG MEDICAL CENTER***

## **FINANCIAL REPORTING PACKAGE**

**For the month ended June 30, 2025**

PETERSBURG MEDICAL CENTER

Key Volume Indicators

FISCAL YEAR 2025

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
1. Clinic Visits	847	874	860	986	782	827	855	804	749	832	865	862	10,143	9,975	1.7%
<i>Primary Clinic</i>	833	752	855	974	763	801	835	794	724	806	849	736	9,722	9,488	2.5%
<i>Specialty Clinics</i>	14	122	5	12	19	26	20	10	25	26	16	126	421	487	-13.6%
2. Radiology Procedures	259	202	211	231	247	240	194	190	221	265	238	227	2,725	2,444	11.5%
3. Lab Tests (excluding QC)	2,057	1,754	1,753	1,720	1,489	1,861	1,714	1,808	1,602	2,074	2,536	1,933	22,301	23,516	-5.2%
4. Rehab Services Units	1,028	789	788	1,129	1,132	1,186	1,057	841	1,318	1,249	1,237	1,137	12,891	10,249	25.8%
<i>Physical</i>	687	629	643	857	865	1,024	916	678	982	1,009	995	901	10,186		
<i>Occupational</i>	281	112	123	272	251	152	123	146	300	213	220	206	2,399		#DIV/0!
<i>Speech</i>	60	48	22	-	16	10	18	17	36	27	22	30	306		#DIV/0!
5. Home Health Visits	155	168	175	227	196	160	230	197	184	189	192	223	2,296	1,717	33.7%
<i>Nursing Visits</i>	110	119	136	150	109	110	135	130	121	109	119	111	1,459		#DIV/0!
<i>PT/OT Visits</i>	45	49	39	77	87	50	95	67	63	80	73	112	837		
6. Emergency Room Visits	95	88	65	64	67	86	63	60	62	77	86	94	907	872	4%
<i>Hospital Inpatient</i>															
7. Patient Days - Acute	34	49	27	24	23	30	21	28	25	42	41	29	373	351	6.3%
8. Patient Days - Swing Bed (SNF)	113	79	75	67	66	44	4	58	133	97	58	33	827	441	87.5%
9. Patient Days - Swing Bed (ICF)	7	36	60	38	30	31	31	20		7	54	60	374	11	3300.0%
10. Patient Days - Total	154	164	162	129	119	105	56	106	158	146	153	122	1,574	803	96.0%
11. Average Daily Census - Acute	1.1	1.6	0.9	0.8	0.8	1.0	0.7	1.0	0.8	1.4	1.3	1.0	1.0	1.0	6.2%
12. Average Daily Census - Swing Bed (SNF)	3.6	2.5	2.5	2.2	2.2	1.4	0.1	2.1	4.3	3.2	1.7	2.0	2.3	1.2	87.4%
13. Average Daily Census - Swing Bed (ICF)	0.2	1.2	2.0	1.2	1.0	1.0	1.0	0.7		0.2	1.7	2.0	1.0	0.0	3301.8%
14. Average Daily Census - Total	5.0	5.3	5.4	4.2	4.0	3.4	1.8	3.8	5.1	4.9	4.9	4.1	4.3	2.2	96.0%
15. Percentage of Occupancy	41.4%	44.1%	45.0%	34.7%	33.1%	28.2%	15.1%	31.5%	42.5%	40.6%	41.1%	33.9%	35.9%	18.3%	96.0%
<i>Long Term Care</i>															
16. LTC Days	372.0	418.0	410.0	392.0	420.0	434.0	434.0	384.0	434.0	412	426	403	4,939	4,776	3.4%
17. Average Daily Census	12.0	13.5	13.7	12.6	14.0	14.0	14.0	13.7	14.0	13.7	13.7	13.4	13.5	13.1	3.4%
18. Percentage of Occupancy	80.0%	89.9%	91.1%	84.3%	93.3%	93.3%	93.3%	91.4%	93.3%	91.6%	91.6%	89.6%	90.2%	87.2%	3.4%

**PETERSBURG MEDICAL CENTER**  
Statement of Revenues and Expenses  
For the month ended June 30, 2025

Month Actual	Month Budget	\$ Variance	% Variance		YTD Actual	YTD Budget	\$ Variance	% Variance	Prior YTD	% Variance
				<i>Gross Patient Revenue:</i>					#	
\$482,520	\$335,253	\$147,267	43.9%	1. Inpatient	\$7,224,074	\$4,023,048	\$3,201,026	79.6%	\$4,113,476	75.6%
891,240	971,221	(79,981)	-8.2%	2. Outpatient	10,807,636	11,654,648	(847,012)	-7.3%	# 10,658,407	1.4%
623,536	521,473	102,063	19.6%	3. Long Term Care	7,385,166	6,257,665	1,127,501	18.0%	6,380,023	15.8%
532,028	447,677	84,351	18.8%	4. Clinic	5,548,127	5,372,147	175,980	3.3%	# 5,143,507	7.9%
48,193	44,314	3,879	8.8%	5. Home Health	547,712	531,774	15,938	3.0%	512,317	6.9%
2,577,517	2,319,938	257,580	11.1%	6. <b>Total gross patient revenue</b>	31,512,715	27,839,282	3,673,433	13.2%	# 26,807,730	17.6%
				<i>Deductions from Revenue:</i>					#	
311,941	496,978	185,037	37.2%	7. Contractual adjustments	5,389,236	5,963,731	574,495	9.6%	4,604,947	-17.0%
0	(84,770)	(84,770)	100.0%	8. Prior year settlements	(454,791)	(1,017,240)	(562,449)	55.3%	# (501,026)	9.2%
(32,926)	12,500	45,426	363.4%	9. Bad debt expense	392,883	150,000	(242,883)	-161.9%	131,832	198.0%
7,720	16,667	8,947	53.7%	10. Charity and other deductions	291,546	200,004	(91,542)	-45.8%	# (8,408)	3567.7%
286,735	441,375	154,640	35.0%	<b>Total revenue deductions</b>	5,618,875	5,296,495	(322,380)	-6.1%	4,227,345	-32.9%
									#	
2,290,782	1,878,563	412,219	21.9%	11. <b>Net patient revenue</b>	25,893,840	22,542,787	3,351,053	14.9%	22,580,385	14.7%
				<i>Other Revenue</i>					-	n/a
58,835	33,333	25,502	76.5%	12. 340b Revenue	277,361	400,000	(122,639)	-30.7%	-	n/a
91,605	84,246	7,359	8.7%	13. Inkind Service - PERS/USAC	1,150,981	1,010,963	140,018	13.8%	990,792	16.2%
55,530	52,180	3,350	6.4%	14. Grant revenue	852,333	626,149	226,184	36.1%	776,230	9.8%
(972,154)	9,562	(981,716)	-10266.8%	15. Federal & State Relief	1,961,273	1,14,750	1,846,523	1609.2%	75,000	2515.0%
50,221	38,203	12,018	31.5%	16. Other revenue	339,651	458,425	(118,774)	-25.9%	432,342	-21.4%
(715,963)	184,191	(958,990)	-520.6%	17. <b>Total other operating revenue</b>	4,581,599	2,210,287	2,093,951	94.7%	2,274,363	101.4%
1,574,819	2,062,754	(487,935)	-23.7%	18. <b>Total operating revenue</b>	30,475,439	24,753,074	5,722,365	23.1%	24,854,748	22.6%
				<i>Expenses:</i>						
1,055,220	985,954	(69,266)	-7.0%	19. Salaries and wages	12,559,561	11,831,458	(728,103)	-6.2%	11,236,272	-11.8%
209,530	105,319	(104,211)	-98.9%	20. Contract labor	2,035,415	1,263,821	(771,594)	-61.1%	1,325,524	-53.6%
430,940	366,659	(64,281)	-17.5%	21. Employee benefits	4,759,212	4,399,916	(359,296)	-8.2%	4,200,597	-13.3%
160,872	136,753	(24,119)	-17.6%	22. Supplies	1,866,291	1,641,047	(225,244)	-13.7%	1,594,048	-17.1%
(52,613)	127,280	179,893	141.3%	23. Purchased services	1,953,645	1,527,367	(426,278)	-27.9%	1,460,527	-33.8%
66,808	45,700	(21,108)	-46.2%	24. Repairs and maintenance	618,461	548,389	(70,072)	-12.8%	548,169	-12.8%
23,896	21,720	(2,176)	-10.0%	25. Minor equipment	400,915	260,631	(140,284)	-53.8%	264,037	-51.8%
31,601	21,137	(10,464)	-49.5%	26. Rentals and leases	366,978	253,652	(113,326)	-44.7%	263,130	-39.5%
90,564	91,623	1,059	1.2%	27. Utilities	1,039,954	1,099,470	59,516	5.4%	1,061,164	2.0%
7,979	10,191	2,212	21.7%	28. Training and travel	128,045	122,298	(5,748)	-4.7%	114,719	-11.6%
85,703	100,765	15,062	14.9%	29. Depreciation	1,081,004	1,209,189	128,185	10.6%	1,145,947	5.7%
15,746	22,211	6,465	29.1%	30. Insurance	210,443	266,540	56,097	21.0%	191,822	-9.7%
38,283	34,576	(3,707)	-10.7%	31. Other operating expense	354,598	414,905	60,307	14.5%	421,295	15.8%
2,164,530	2,069,888	(94,642)	-4.6%	32. <b>Total expenses</b>	27,374,523	24,838,683	(2,535,840)	-10.2%	23,827,251	-14.9%
(589,711)	(7,134)	(582,577)	-8166.3%	33. <b>Income (loss) from operations</b>	3,100,917	(85,608)	3,186,525	3722.2%	1,027,497	-201.8%
				<i>Nonoperating Gains(Losses):</i>						
138,860	11,323	127,537	1126.4%	34. Investment income	452,613	135,883	316,730	233.1%	422,813	-7.0%
(9,975)	(4,438)	(5,537)	-124.8%	35. Interest expense	(129,741)	(53,266)	(76,475)	-143.6%	(139,542)	7.0%
0	0	0	n/a	36. Gain (loss) on disposal of assets	0	0	0	n/a	-	n/a
905,555	1,016,666	(111,111)	-10.9%	37. Other non-operating revenue	13,349,481	12,200,000	1,149,481	9.4%	8,395,058	59.0%
1,034,441	1,023,551	10,890	1.1%	38. <b>Net nonoperating gains (losses)</b>	13,672,353	12,282,617	1,389,736	11.3%	8,678,329	57.5%
\$444,730	\$1,016,417	(\$571,687)	-56.2%	39. <b>Change in Net Position (Bottom Line)</b>	\$16,773,270	\$12,197,009	\$4,576,261	37.5%	\$9,705,826	72.8%

**PETERSBURG MEDICAL CENTER**

**Balance Sheet**

**June, 2025**

**ASSETS**

**Current Assets:**

	June 2025	May 2025	June 2024	June 2024
1. Cash	1,544,710	2,264,699	356,249	356,249
2. Cash - insurance advances	0	0	0	0
3. Investments	2,097,227	1,093,183	1,057,873	1,057,873
4. Total cash	3,641,937	3,357,881	1,414,122	1,414,122
5. Patient receivables	7,548,114	7,445,932	6,821,298	6,821,298
6. Allowance for contractuals & bad debt	(2,615,075)	(2,709,819)	(2,363,151)	(2,363,151)
7. Net patient receivables	4,933,039	4,736,113	4,458,147	4,458,147
8. Other receivables	2,701,066	5,401,809	2,231,342	2,231,342
9. Inventories	364,788	362,109	319,404	319,404
10. Prepaid Expenses	169,095	173,110	161,762	161,762
11. Total current assets	11,809,926	14,031,022	8,584,777	8,584,777

**Property and Equipment:**

12. Assets in service	28,677,563	28,670,924	28,601,075	28,601,075
13. Assets in progress	22,776,724	21,853,258	9,368,246	9,368,246
14. Total property and equipment	51,454,287	50,524,182	37,969,321	37,969,321
15. Less: accumulated depreciation	(23,379,960)	(23,294,258)	(22,298,956)	(22,298,956)
16. Net property and equipment	28,074,326	27,229,924	15,670,365	15,670,365

**Assets Limited as to Use by Board**

17. Investments	3,668,961	3,556,087	3,337,912	3,337,912
18. Building fund	799,968	776,329	724,158	724,158
19. Total Assets Limited as to Use	4,468,928	4,332,416	4,062,069	4,062,069

**Pension Assets:**

20. OPEB Asset	7,338,848	7,338,848	6,685,608	6,685,608
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**Deferred Outflows:**

21. Pension	2,428,790	2,428,790	2,554,803	2,554,803
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22. Total assets	<b>\$54,120,818</b>	<b>\$55,361,000</b>	<b>\$37,557,622</b>	<b>\$37,557,622</b>
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**LIABILITIES & FUND BALANCE**

**Current Liabilities:**

	June 2025	May 2025	June 2024	June 2024
23. Accounts Payable - Trade	\$1,299,836	\$1,463,625	\$3,255,927	\$3,255,929
24. Accounts Payable - New Facility	831,368	2,263,450	0	(1)
25. Accrued Payroll	319,625	245,347	240,920	240,920
26. Payroll taxes and other payables	143,596	238,545	236,514	(1)
27. Accrued PTO and extended sick	1,196,902	1,215,261	1,018,401	1,018,401
28. Deferred revenue	131,961	144,710	152,525	(1)
29. Due to Medicare	1,466,833	1,466,833	160,798	160,798
30. Due to Medicare - Advance	0	0	0	#DIV/0!
31. Due to Blue Cross - Advance	0	0	0	0
32. Other current liabilities	3,323	3,203	4,145	(1)
33. Current portion of long-term debt	459,791	459,407	618,244	618,244
34. Total current liabilities	5,853,235	7,500,380	5,687,476	(1)

**Long-Term Debt:**

35. Capital leases payable	1,826,846	1,864,610	2,283,594	#DIV/0! 2,283,594
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**Pension Liabilities:**

36. Net Pension Liability	15,526,950	15,526,950	16,521,607	16,521,607
37. OPEB Liability	-	-	-	-
38. Total pension liabilities	15,526,950	15,526,950	16,521,607	16,521,607

39. Total liabilities	23,207,031	24,891,940	24,492,677	18,805,200
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**Deferred Inflows:**

40. Pension	413,688	413,688	623,594	623,594
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**Net Position:**

41. Unrestricted	13,726,830	13,726,830	2,751,845	2,751,845
42. Current year net income (loss)	16,773,270	16,328,540	9,689,507	9,689,507
43. Total net position	30,500,099	30,055,370	12,441,352	12,441,351

44. Total liabilities and fund balance	<b>\$54,120,818</b>	<b>\$55,360,998</b>	<b>\$37,557,622</b>	<b>\$31,870,145</b>
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**\*\*Note:** Cash on line 1 is for presentation purposes only. The total cash in bank is the sum of Lines 1 and 2.

**PETERSBURG MEDICAL CENTER**

**Key Operational Indicators**

**For the month ended June 30, 2025**

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior Year	% Change
1. Contractual Adj. as a % of Gross Revenue	14.2%	11.2%	12.5%	22.5%	16.1%	36.8%	10.5%	31.7%	18.6%	8.0%	12.4%	12.1%	17.1%	16.6%	3.2%
2. Charity/Other Ded. As a % of Gross Revenue	0.0%	-0.1%	0.0%	0.0%	0.0%	0.0%	5.1%	1.0%	0.3%	2.4%	2.1%	0.3%	0.9%	0.6%	61.1%
3. Bad Debt as a % of Gross Revenue	1.2%	3.7%	1.6%	-0.3%	0.0%	6.4%	3.1%	-6.4%	2.0%	2.3%	1.3%	-1.3%	1.2%	0.5%	153.5%
4. Operating Margin	9.1%	12.8%	8.0%	1.9%	-4.4%	-26.6%	1.0%	-13.1%	49.3%	23.1%	12.9%	-37.4%	10.2%	4.1%	149.9%
5. Total Margin	47.5%	39.0%	39.0%	29.6%	28.7%	-0.6%	38.0%	26.5%	60.2%	44.2%	39.5%	17.0%	38.0%	39.0%	-2.6%
6. Days Cash on Hand (Including Investments)	83.3	87.9	89.8	92.4	96.9	100.5	117.6	110.3	102.1	99.7	110.7	117.1	100.5	81.3	23.7%
7. Days in A/R (Net)	68.5	65.9	67.8	62.6	65.6	77.7	75.4	78.9	80.1	65.1	58.7	58.8	58.8	62.0	-5.3%
8. Days in A/R (Gross)	85.3	85.3	87.1	81.0	82.8	87.6	88.8	86.5	96.1	87.7	82.2	82.9	82.9	79.2	4.7%
9. Days in Accounts Payable	104	58	32	29	30	38	40	44	48	34	32	31	31		