

**PETERSBURG BOROUGH
ORDINANCE #2023-08**

**AN ORDINANCE OF THE PETERSBURG BOROUGH ADOPTING THE BUDGET FOR THE FISCAL YEAR JULY 1,
2023 THROUGH JUNE 30, 2024**

Section 1. Classification: This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

Section 2. Purpose: The purpose of this ordinance is to set forth budgetary requirements for the operation of the various divisions, departments and organizations of the Petersburg Borough for Fiscal Year 2024. Support to the Petersburg School District has been included in the General Fund Expenditures.

Section 3. Substantive Provisions: In accordance with Section 11.07 of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2023 and ending June 30, 2024 is hereby approved in the amounts and for the purposes as stated below. The supporting line item budget detail, as reviewed by the Assembly, is incorporated as part of this ordinance.

A. Fiscal Year 2024 Revenue and Expenditure Budget

<u>FUND</u>	<u>REVENUES</u>	<u>EXPENDITURES BUDGET</u>
GENERAL FUND		
General Fund	\$ 12,302,722	\$ 12,302,722
ENTERPRISE FUNDS		
Electric Fund	\$ 7,359,248	\$ 7,925,170
Water Fund	\$ 1,245,714	\$ 2,533,163
Wastewater Fund	\$ 950,253	\$ 1,411,698
Sanitation Fund	\$ 1,355,253	\$ 1,659,744
Harbor Fund	\$ 2,207,586	\$ 4,205,213
Elderly Housing Fund	\$ 481,496	\$ 566,716
Assisted Living Fund	\$ 2,013,786	\$ 2,114,309
INTERNAL SERVICE FUNDS		
Motor Pool Fund	\$ 1,088,718	\$ 1,621,199
DEBT SERVICE FUND		
	\$ 835,875	\$ 1,835,875
SPECIAL REVENUE FUNDS		
Miscellaneous Grants	\$ 220,803	\$ 221,103
Economic Development Fund	\$ 100,000	\$ 832,843
Secure Rural Schools Fund	\$ 437,156	\$ 1,100,000
Secure Rural Roads Fund	\$ 63,150	\$ 445,000
Property Development Fund	\$ 38,806	\$ 497,000
Transient Room Tax Fund	\$ 59,495	\$ 51,500
E911 Surcharge Fund	\$ 80,000	\$ 113,500
Marine Passenger Fee	\$ 65,000	\$ 129,250
Borough Organizational Fund	\$ -	\$ 61,128
Coronavirus State and Local Recovery Fund (ARPA)	\$ -	\$ 290,000
DCRA Local Government Lost Revenue Fund (ARPA)	\$ -	\$ 302,000
Local Assistance & Tribal Consistency Fund	\$ 1,006,800	\$ -
CAPITAL PROJECTS FUNDS	\$ 9,080,000	\$ 17,089,014

Section 4. Severability: If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

Section 5. Effective Date: This ordinance shall become effective July 1, 2023.

Passed and approved by the Petersburg Borough Assembly, Petersburg, Alaska this 5th day of June, 2023.

Mark Jensen, Mayor

ATTEST:

Debra K. Thompson, Borough Clerk

Adopted:
Published:
Effective: