PETERSBURG BOROUGH RESOLUTION #2025-01

A RESOLUTION APPROVING THE REAL PROPERTY IMPROVEMENT AND CONVEYANCE OF BOROUGH OWNED LAND, DESCRIBED AS LOTS 25 AND 26, BLOCK 302, LOTS 7, 8, 9, AND 10, BLOCK 304, AND LOTS 11, 12, 13, 14, AND 15, BLOCK 305, AIRPORT ADDITION SUBDIVISION, ACCORDING TO PLAT 77-2 RECORDED ON MARCH 1, 1977; SEVEN (7) OF WHICH WILL BE CONVEYED TO THE TLINGIT HAIDA REGIONAL HOUSING AUTHORITY (THRHA) AND FOUR (4) OF WHICH WILL STAY IN BOROUGH OWNERSHIP, FOR THE PURPOSE OF EXPANDING THE AIRPORT SUBDIVISION; AND AUTHORIZING THE BOROUGH MANAGER TO SIGN CONVEYANCE DOCUMENTS

WHEREAS, the Petersburg Borough owns the following described eleven (11) parcels located within the Airport Addition Subdivision according to Plat 77-2 recorded on March 1, 1977 in the Petersburg Recording District, First Judicial District, State of Alaska:

Lots 25 and 26, Block 302 (Parcel ID #01.005.703 and #01.005.701)

Lots 7, 8, 9, and 10, Block 304 (Parcel ID #01.005.512, #01.005.514, #01.005.516, and #01.005.518)

Lots 11, 12, 13, 14, and 15, Block 305 (Parcel ID #01.005.420, #01.005.421, #01.005.423, #01.005.425, and #01.005.426)

; and

WHEREAS, THRHA requests to enter into a Real Property Improvement and Conveyance Agreement, attached to this Resolution as Exhibit A, to help address the extreme housing shortage in Petersburg and proposes that Lots 7, 8, 9, 11, 15, 25 and 26 of the Airport Addition Subdivision would be conveyed to them upon completion of the infrastructure improvements and acceptance of such improvements by the Borough as outlined in the Agreement; and Lots 10, 12, 13 and 14 would remain in Borough ownership; and

WHEREAS, Petersburg Municipal Code (PMC), Section 16.12.030(A), provides that the Borough may dispose of borough real property for less than the assessed value to a state or federal agency, federally recognized tribe, or nonprofit entity, for considerations determined by the Borough Assembly to be in the best interest of the Borough; and

WHEREAS, the Assembly has determined the parcels named above are not needed for municipal purposes; and

WHEREAS, the parcels to be conveyed to the Tlingit Haida Regional Housing Authority (THRHA) after installation of improvements have a total land assessed value of \$196,000, and PMC Section 16.12.160(C) provides that the disposal of borough property with an assessed value of \$250,000 or less be done by resolution; and

WHEREAS, the Assembly wishes to authorize the Borough Manager to finalize and sign the Real Property Improvement and Conveyance Agreement and any other conveyance documents on behalf of the Petersburg Borough.

THEREFORE, BE IT RESOLVED by the Assembly of the Petersburg Borough, as follows:

Section 1. The Petersburg Borough Assembly hereby authorizes the conveyance of the following parcels by quitclaim deed to the Tlingit Haida Regional Housing Authority (THRHA), subject to all terms and conditions set forth in this Resolution and in the Real Property Improvement and Conveyance Agreement, attached hereto as Exhibit A and incorporated herein by reference.

Lots 25 and 26, Block 302 (Parcel ID #01.005.703 and #01.005.701); Lots 7, 8, and 9, Block 304 (Parcel ID #01.005.512, #01.005.514, and #01.005.516); and Lots 11 and 15, Block 305 (Parcel ID #01.005.420 and #01.005.426), Airport Addition Subdivision, Plat #77-2, Petersburg Recording District, First Judicial District, State of Alaska

Section 2. The Assembly determines that the sale of the parcels is in the best interest of the Borough, and that the parcels are not needed for municipal purposes.

<u>Section 3.</u> Conveyance of the parcels listed above is subject to property improvements, to include road construction and installation of electric, water, sewer and storm drainage utilities, completed by THRHA to Borough standards and accepted by the Borough upon completion of the work as set out in the attached Real Property Improvement and Conveyance Agreement.

<u>Section 4.</u> The Borough Manager is hereby authorized to execute all deeds, agreements or other documents necessary to complete the conveyance transaction authorized under this Resolution.

PASSED and APPROVED by the Assembly of the Petersburg Borough, Alaska this 6th day of January, 2025.

Mark Jensen, Mayor

ATTEST:

Rebecca Regula, Deputy Clerk