

PETERSBURG MEDICAL CENTER

FINANCIAL REPORTING PACKAGE

For the month ended August 31, 2025

PETERSBURG MEDICAL CENTER

Key Volume Indicators

FISCAL YEAR 2026

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
1. Clinic Visits	790	878	-	-	-	-	-	-	-	-	-	-	1,668	1,585	5.2%
<i>Primary Clinic</i>	765	865											1,630	1,585	2.8%
<i>Specialty Clinics</i>	25	13											38	-	n/a
2. Radiology Procedures	253	251											504	461	9.3%
3. Lab Tests (excluding QC)	1,936	2,537											4,473	3,811	17.4%
4. Rehab Services Units	880	1,089											1,969	1,817	8.4%
<i>Physical</i>	648	767											1,415		
<i>Occupational</i>	154	237											391		
<i>Speech</i>	78	85		-									163		
5. Home Health Visits	259	304											563	323	74.3%
<i>Nursing Visits</i>	137	168											305		
<i>PT/OT Visits</i>	122	136											258		
6. Emergency Room Visits	102	105											207	183	13%
7. Observation Days	3	8											10	10	5%
<i>Hospital Inpatient</i>															
8. Patient Days - Acute	12	20											32	83	-61.4%
9. Patient Days - Swing Bed (SNF)	54	69											123	192	-35.9%
10. Patient Days - Swing Bed (ICF)	8												8	43	-81.4%
11. Patient Days - Total	74	89	-	-	-	-	-	-	-	-	-	-	163	318	-48.7%
12. Average Daily Census - Acute	0.4	0.6											0.5	1.3	-61.4%
13. Average Daily Census - Swing Bed (SNF)	1.7	2.2											2.0	3.1	-35.9%
14. Average Daily Census - Swing Bed (ICF)	0.3												0.1	0.7	-81.4%
15. Average Daily Census - Total	2.4	2.9											2.6	5.1	-48.7%
16. Percentage of Occupancy	19.9%	23.9%											21.9%	42.7%	-48.7%
<i>Long Term Care</i>															
17. LTC Days	426.0	403.0											829	790	4.9%
18. Average Daily Census	13.7	13.0											13.4	12.7	4.9%
19. Percentage of Occupancy	91.6%	86.7%											89.1%	84.9%	4.9%

PETERSBURG MEDICAL CENTER
Statement of Revenues and Expenses
For the month ended August 31, 2025

Month Actual	Month Budget	\$ Variance	% Variance		YTD Actual	YTD Budget	\$ Variance	% Variance	Prior YTD	% Variance
\$450,688	\$570,035	(\$119,347)	-20.9%	<i>Gross Patient Revenue:</i>	\$795,055	\$1,140,070	(\$345,015)	-30.3%	\$1,429,793	-44.4%
1,246,404	1,029,728	216,676	21.0%	1. Inpatient	2,320,928	2,059,456	261,472	12.7%	1,853,968	25.2%
829,606	628,507	201,099	32.0%	2. Outpatient	1,608,205	1,257,014	351,191	27.9%	1,131,855	42.1%
527,589	495,109	32,480	6.6%	3. Long Term Care	998,136	990,218	7,918	0.8%	899,789	10.9%
57,565	47,549	10,016	21.1%	4. Clinic	119,609	95,098	24,511	25.8%	88,150	35.7%
3,111,853	2,770,928	340,925	12.3%	5. Home Health	5,841,934	5,541,856	300,078	5.4%	5,403,555	8.1%
				6. Total gross patient revenue						
				<i>Deductions from Revenue:</i>						
1,101,122	500,578	(600,543)	-120.0%	7. Contractual adjustments	1,586,297	1,001,157	(585,140)	-58.4%	683,268	-132.2%
0	0	0	n/a	8. Prior year settlements	0	0	0	n/a	-	n/a
47,760	36,158	(11,603)	-32.1%	9. Bad debt expense	166,873	72,315	(94,558)	-130.8%	137,131	21.7%
466	19,831	19,365	97.7%	10. Charity and other deductions	30,138	39,662	9,524	24.0%	(2,586)	1265.6%
1,149,348	556,567	(592,781)	-106.5%	Total revenue deductions	1,783,307	1,113,134	(670,174)	-60.2%	817,814	-118.1%
				11. Net patient revenue	4,058,627	4,428,723	(370,096)	-8.4%	4,585,741	-11.5%
1,962,505	2,214,361	(251,856)	-11.4%	<i>Other Revenue</i>						
				12. 340b Revenue	107,363	93,424	13,939	14.9%	-	n/a
53,637	46,712	6,925	14.8%	13. Inkind Service - PERS/USAC	296,372	208,434	87,938	42.2%	181,983	62.9%
188,025	104,217	83,808	80.4%	14. Grant revenue	133,806	107,371	26,435	24.6%	175,846	-23.9%
52,905	53,686	(781)	-1.5%	15. Federal & State Relief	0	0	0	n/a	-	n/a
0	0	0	n/a	16. Other revenue	68,522	52,307	16,214	31.0%	72,668	-5.7%
36,163	26,154	10,009	38.3%	17. Total other operating revenue	606,062	461,536	144,526	31.3%	430,497	40.8%
330,730	230,768	99,962	43.3%	18. Total operating revenue	4,664,689	4,890,259	(225,570)	-4.6%	5,016,238	-7.0%
2,293,235	2,445,130	(151,894)	-6.2%	<i>Expenses:</i>						
				19. Salaries and wages	2,459,838	2,323,473	(136,365)	-5.9%	2,043,581	-20.4%
1,256,661	1,161,736	(94,925)	-8.2%	20. Contract labor	273,069	321,363	48,293	15.0%	375,763	27.3%
132,798	160,681	27,884	17.4%	21. Employee benefits	925,595	842,358	(83,238)	-9.9%	755,055	-22.6%
476,546	421,179	(55,367)	-13.1%	22. Supplies	342,744	329,267	(13,476)	-4.1%	314,244	-9.1%
201,346	164,634	(36,712)	-22.3%	23. Purchased services	136,010	159,420	23,410	14.7%	251,612	45.9%
60,917	79,710	18,793	23.6%	24. Repairs and maintenance	110,285	102,348	(7,937)	-7.8%	95,244	-15.8%
54,185	51,174	(3,011)	-5.9%	25. Minor equipment	66,571	71,310	4,740	6.6%	74,266	10.4%
42,814	35,655	(7,159)	-20.1%	26. Rentals and leases	62,033	74,754	12,721	17.0%	62,005	0.0%
32,106	37,377	5,271	14.1%	27. Utilities	222,929	220,905	(2,025)	-0.9%	161,902	-37.7%
138,976	110,452	(28,524)	-25.8%	28. Training and travel	16,512	17,755	1,243	7.0%	21,368	22.7%
12,679	8,878	(3,802)	-42.8%	29. Insurance	50,705	38,189	(12,516)	-32.8%	39,084	-29.7%
21,740	19,095	(2,645)	-13.9%	30. Other operating expense	74,421	57,327	(17,094)	-29.8%	73,071	-1.8%
37,359	28,663	(8,696)	-30.3%	31. Total expenses	4,740,712	4,558,468	(182,244)	-4.0%	4,267,195	-11.1%
2,468,126	2,279,234	(188,892)	-8.3%	32. Income (loss) from operations	(76,023)	331,791	(407,814)	122.9%	749,043	110.1%
(174,891)	165,896	(340,786)	205.4%	<i>Nonoperating Gains(Losses):</i>						
				33. Investment income	150,123	38,388	111,736	291.1%	172,695	13.1%
110,915	19,194	91,721	477.9%	34. Interest expense	(19,696)	(42,858)	23,162	54.0%	(21,491)	8.4%
(9,797)	(21,429)	11,632	54.3%	35. Gain (loss) on disposal of assets	0	0	0	0.0%	-	0.0%
0	0	0	n/a	36. Other non-operating revenue	2,191,505	174,760	2,016,745	-1154.0%	2,740,252	20.0%
797,867	87,380	710,487	813.1%	37. Depreciation & Amortization	2,015,049	(496,958)	2,512,007	505.5%	(198,393)	1115.7%
(153,478)	(248,479)	95,001	-38.2%	38. Net nonoperating gains (losses)	2,015,049	(326,668)	4,663,649	-1427.6%	2,693,063	-25.2%
745,507	(163,334)	908,841	-556.4%	39. Change in Net Position (Bottom Line)	\$1,939,026	\$5,123	\$4,255,835	83076.0%	\$3,442,105	-43.7%
\$570,616	\$2,561	\$568,055	22177.4%							

PETERSBURG MEDICAL CENTER

Balance Sheet

Aug, 2026

ASSETS

Current Assets:

	Aug 2025	July 2025	June 2025	Aug 2024
1. Cash	1,599,962	797,214	1,544,710	1,037,546
2. Cash - insurance advances	0	0	0	0
3. Investments	2,111,070	2,103,565	2,097,227	565,583
4. Total cash	3,711,033	2,900,779	3,641,937	1,603,129
5. Patient receivables	7,636,074	7,360,517	7,548,114	7,464,539
6. Allowance for contractuals & bad debt	(2,654,765)	(2,571,588)	(2,615,075)	(2,525,965)
7. Net patient receivables	4,981,309	4,788,930	4,933,039	4,938,574
8. Other receivables	3,143,695	4,059,485	2,701,066	3,063,699
9. Inventories	330,381	367,761	364,788	319,212
10. Prepaid Expenses	376,671	406,670	169,095	296,351
11. Total current assets	12,543,088	12,523,625	11,809,926	10,220,965

Property and Equipment:

12. Assets in service	28,715,004	28,690,239	28,677,563	28,638,436
13. Assets in progress	24,983,255	24,144,583	22,776,724	12,175,733
14. Total property and equipment	53,698,259	52,834,822	51,454,287	40,814,169
15. Less: accumulated depreciation	(23,686,843)	(23,533,365)	(23,379,960)	(22,497,348)
16. Net property and equipment	30,011,416	29,301,457	28,074,326	18,316,821

Assets Limited as to Use by Board

17. Investments	3,778,168	3,690,680	3,668,961	3,468,800
18. Building fund	824,576	806,253	799,968	753,126
19. Total Assets Limited as to Use	4,602,744	4,496,933	4,468,928	4,221,927

Pension Assets:

20. OPEB Asset	7,338,848	7,338,848	7,338,848	7,338,848
----------------	-----------	-----------	-----------	-----------

Deferred Outflows:

21. Pension	2,428,790	2,428,790	2,428,790	2,428,790
-------------	-----------	-----------	-----------	-----------

22. Total assets	\$56,924,886	\$56,089,653	\$54,120,818	\$42,527,350
------------------	---------------------	---------------------	---------------------	---------------------

LIABILITIES & FUND BALANCE

Current Liabilities:

	Aug 2025	July 2025	June 2025	Aug 2024
23. Accounts Payable - Trade	\$1,144,498	\$858,464	\$1,299,834	\$4,058,849
24. Accounts Payable - New Facility	1,350,577	1,765,943	831,368	0
25. Accrued Payroll	601,322	449,762	319,625	447,796
26. Payroll taxes and other payables	123,747	97,807	143,596	218,540
27. Accrued PTO and extended sick	1,203,040	1,199,843	1,196,902	1,061,892
28. Deferred revenue	79,117	178,529	131,961	150,895
29. Due to Medicare	1,241,394	1,466,833	1,466,833	440,798
30. Due to Medicare - Advance	0	0	0	0
31. Due to Blue Cross - Advance	0	0	0	0
32. Other current liabilities	3,323	3,323	3,323	3,517
33. Current portion of long-term debt	457,036	460,171	459,791	441,703
34. Total current liabilities	6,204,053	6,480,675	5,853,233	6,823,989

Long-Term Debt:

35. Capital leases payable	1,754,354	1,788,924	1,826,846	2,214,448
----------------------------	-----------	-----------	-----------	-----------

Pension Liabilities:

36. Net Pension Liability	15,526,950	15,526,950	15,526,950	15,526,950
37. OPEB Liability	-	-	-	-
38. Total pension liabilities	15,526,950	15,526,950	15,526,950	15,526,950

39. Total liabilities	23,485,357	23,796,549	23,207,029	24,565,387
-----------------------	------------	------------	------------	------------

Deferred Inflows:

40. Pension	413,688	413,688	413,688	413,688
-------------	---------	---------	---------	---------

Net Position:

41. Unrestricted	31,086,815	30,511,007	13,726,830	12,374,380
42. Current year net income (loss)	1,939,026	1,368,410	16,773,270	3,442,105
43. Total net position	33,025,840	31,879,417	30,500,100	15,816,485

44. Total liabilities and fund balance	\$56,924,886	\$56,089,654	\$54,120,817	\$40,795,560
--	---------------------	---------------------	---------------------	---------------------

****Note:** Cash on line 1 is for presentation purposes only. The total cash in bank is the sum of Lines 1 and 2.

<p>PETERSBURG MEDICAL CENTER</p> <p>Key Operational Indicators</p> <p>For the month ended August 31, 2025</p>
--

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior Year	% Change
1. Contractual Adj. as a % of Gross Revenue	17.8%	35.4%											27.2%	16.6%	63.6%
2. Charity/Other Ded. As a % of Gross Revenue	1.1%	0.0%											0.5%	0.9%	-42.7%
3. Bad Debt as a % of Gross Revenue	4.4%	1.5%											2.9%	1.2%	138.0%
4. Operating Margin	4.2%	-7.6%											-1.6%	10.2%	-116.0%
5. Total Margin	37.6%	18.8%											29.0%	38.0%	-23.6%
6. Days Cash on Hand (Including Investments)	98.5	108.0											108.0	117.1	-7.7%
7. Days in A/R (Net)	64.4	72.2											72.2	58.8	22.7%
8. Days in A/R (Gross)	82.3	83.4											83.4	82.9	0.7%
9. Days in Accounts Payable	26	16											16	31.0	-47.8%