

# ***PETERSBURG MEDICAL CENTER***

## **FINANCIAL REPORTING PACKAGE**

**For the month ended December 31, 2025**

PETERSBURG MEDICAL CENTER

Key Volume Indicators

FISCAL YEAR 2026

|  | July  | Aug   | Sept  | Oct   | Nov   | Dec   | Jan | Feb | Mar | Apr | May | June | YTD    | Prior YTD | %<br>Change |
|--|-------|-------|-------|-------|-------|-------|-----|-----|-----|-----|-----|------|--------|-----------|-------------|
| 1. Clinic Visits                           | 790   | 878   | 984   | 999   | 750   | 733   | -   | -   | -   | -   | -   | -    | 5,134  | 4,978     | 3.1%        |
| <i>Primary Clinic</i>                      | 765   | 865   | 852   | 980   | 732   | 720   |     |     |     |     |     |      | 4,914  | 4,978     | -1.3%       |
| <i>Specialty Clinics</i>                   | 25    | 13    | 132   | 19    | 18    | 13    |     |     |     |     |     |      | 220    | -         | n/a         |
| 2. Radiology Procedures                    | 253   | 251   | 242   | 256   | 208   | 223   |     |     |     |     |     |      | 1,433  | 1,390     | 3.1%        |
| 3. Lab Tests (excluding QC)                | 1,936 | 2,575 | 2,259 | 2,288 | 2,266 | 2,196 |     |     |     |     |     |      | 13,520 | 10,634    | 27.1%       |
| 4. Rehab Services Units                    | 880   | 1,089 | 730   | 1,178 | 918   | 977   |     |     |     |     |     |      | 5,772  | 6,052     | -4.6%       |
| <i>Physical</i>                            | 648   | 767   | 582   | 860   | 604   | 622   |     |     |     |     |     |      | 4,083  |           |             |
| <i>Occupational</i>                        | 154   | 237   | 56    | 206   | 230   | 271   |     |     |     |     |     |      | 1,154  |           |             |
| <i>Speech</i>                              | 78    | 85    | 92    | -     | 84    | 84    |     |     |     |     |     |      | 423    |           |             |
| 5. Home Health Visits                      | 284   | 296   | 221   | 287   | 166   | 202   |     |     |     |     |     |      | 1,456  | 1,081     | 34.7%       |
| <i>Nursing Visits</i>                      | 149   | 151   | 141   | 179   | 120   | 138   |     |     |     |     |     |      | 878    |           |             |
| <i>PT/OT Visits</i>                        | 135   | 145   | 80    | 108   | 46    | 64    |     |     |     |     |     |      | 578    |           |             |
| 6. Emergency Room Visits                   | 102   | 105   | 65    | 56    | 64    | 61    |     |     |     |     |     |      | 453    | 465       | -3%         |
| 7. Observation Days                        | 3     | 8     | 4     | 2     | 2     | 4     |     |     |     |     |     |      | 21     | 30        | -30%        |
| <i>Hospital Inpatient</i>                  |       |       |       |       |       |       |     |     |     |     |     |      |        |           |             |
| 8. Patient Days - Acute                    | 12    | 20    | 36    | 21    | 36    | 25    |     |     |     |     |     |      | 150    | 187       | -19.8%      |
| 9. Patient Days - Swing Bed (SNF)          | 54    | 69    | 41    | 67    | 67    | 89    |     |     |     |     |     |      | 387    | 444       | -12.8%      |
| 10. Patient Days - Swing Bed (ICF)         | 8     |       |       | 26    | 30    | 34    |     |     |     |     |     |      | 98     | 202       | -51.5%      |
| 11. Patient Days - Total                   | 74    | 89    | 77    | 114   | 133   | 148   | -   | -   | -   | -   |     |      | 635    | 833       | -23.8%      |
| 12. Average Daily Census - Acute           | 0.4   | 0.6   | 1.2   | 0.7   | 1.2   | 0.8   |     |     |     |     |     |      | 0.8    | 1.0       | -19.4%      |
| 13. Average Daily Census - Swing Bed (SNF) | 1.7   | 2.2   | 1.3   | 2.2   | 2.2   | 2.9   |     |     |     |     |     |      | 2.1    | 2.4       | -13.8%      |
| 14. Average Daily Census - Swing Bed (ICF) | 0.3   |       |       | 0.8   | 1.0   | 1.1   |     |     |     |     |     |      | 0.5    | 1.1       | -51.5%      |
| 15. Average Daily Census - Total           | 2.4   | 2.9   | 2.5   | 3.7   | 4.4   | 4.8   |     |     |     |     |     |      | 3.4    | 4.5       | -24.2%      |
| 16. Percentage of Occupancy                | 19.9% | 23.9% | 21.0% | 30.6% | 36.3% | 39.8% |     |     |     |     |     |      | 28.6%  | 37.7%     | -24.2%      |
| <i>Long Term Care</i>                      |       |       |       |       |       |       |     |     |     |     |     |      |        |           |             |
| 17. LTC Days                               | 426.0 | 403.0 | 420.0 | 434.0 | 406.0 | 361.0 |     |     |     |     |     |      | 2,450  | 2,446     | 0.2%        |
| 18. Average Daily Census                   | 13.7  | 13.0  | 14.0  | 14.0  | 13.5  | 11.6  |     |     |     |     |     |      | 13.3   | 13.3      | 0.2%        |
| 19. Percentage of Occupancy                | 91.6% | 86.7% | 93.3% | 93.3% | 90.2% | 77.6% |     |     |     |     |     |      | 88.8%  | 88.6%     | 0.2%        |

**PETERSBURG MEDICAL CENTER**  
Statement of Revenues and Expenses  
For the month ended December 31, 2025

| Month<br>Actual | Month<br>Budget | \$<br>Variance | %<br>Variance |   | YTD<br>Actual | YTD<br>Budget | \$<br>Variance | %<br>Variance | Prior<br>YTD | %<br>Variance |
|-----------------|-----------------|----------------|---------------|---|---------------|---------------|----------------|---------------|--------------|---------------|
| \$611,341       | \$570,035       | \$41,306       | 7.2%          | <i>Gross Patient Revenue:</i>                   |               |               |                |               |              |               |
| 868,767         | 1,029,728       | (160,961)      | -15.6%        | 1. Inpatient                                    | \$3,075,744   | \$3,383,434   | (\$307,690)    | -9.1%         | \$3,734,543  | -17.6%        |
| 695,092         | 628,507         | 66,585         | 10.6%         | 2. Outpatient                                   | 5,773,482     | 6,111,935     | (338,452)      | -5.5%         | 5,506,639    | 4.8%          |
| 424,258         | 495,109         | (70,851)       | -14.3%        | 3. Long Term Care                               | 4,711,960     | 3,730,493     | 981,467        | 26.3%         | 3,613,259    | 30.4%         |
| 48,290          | 47,549          | 741            | 1.6%          | 4. Clinic                                       | 2,921,509     | 2,938,710     | (17,201)       | -0.6%         | 2,734,176    | 6.9%          |
| 2,647,748       | 2,770,928       | (123,180)      | -4.4%         | 5. Home Health                                  | 333,503       | 282,226       | 51,277         | 18.2%         | 280,201      | 19.0%         |
|                 |                 |                |               | 6. <b>Total gross patient revenue</b>           | 16,816,199    | 16,446,798    | 369,401        | 2.2%          | 15,868,818   | 6.0%          |
|                 |                 |                |               | <i>Deductions from Revenue:</i>                 |               |               |                |               |              |               |
| 654,621         | 500,578         | (154,043)      | -30.8%        | 7. Contractual adjustments                      | 3,785,178     | 2,971,175     | (814,003)      | -27.4%        | 3,019,835    | -25.3%        |
| 0               | 0               | 0              | n/a           | 8. Prior year settlements                       | 0             | 0             | 0              | n/a           | -            | n/a           |
| 89,783          | 36,158          | (53,625)       | -148.3%       | 9. Bad debt expense                             | 78,343        | 214,612       | 136,269        | 63.5%         | 345,383      | -77.3%        |
| 7,815           | 19,831          | 12,015         | 60.6%         | 10. Charity and other deductions                | 187,848       | 117,705       | (70,142)       | -59.6%        | (1,564)      | 12109.3%      |
| 752,220         | 556,567         | (195,653)      | -35.2%        | <b>Total revenue deductions</b>                 | 4,051,369     | 3,303,493     | (747,876)      | -22.6%        | 3,363,654    | -20.4%        |
| 1,895,528       | 2,214,361       | (318,833)      | -14.4%        | 11. <b>Net patient revenue</b>                  | 12,764,830    | 13,143,305    | (378,475)      | -2.9%         | 12,505,164   | 2.1%          |
|                 |                 |                |               | <i>Other Revenue</i>                            |               |               |                |               |              |               |
| 106,486         | 46,712          | 59,774         | 128.0%        | 12. 340b Revenue                                | 543,216       | 277,258       | 265,958        | 95.9%         | -            | n/a           |
| 158,698         | 104,217         | 54,481         | 52.3%         | 13. Inkind Service - PERS/USAC                  | 931,148       | 618,578       | 312,570        | 50.5%         | 556,166      | 67.4%         |
| 49,748          | 53,686          | (3,937)        | -7.3%         | 14. Grant revenue                               | 331,067       | 318,650       | 12,418         | 3.9%          | 492,795      | -32.8%        |
| 0               | 0               | 0              | n/a           | 15. Federal & State Relief                      | 0             | 0             | 0              | n/a           | -            | n/a           |
| 25,175          | 26,154          | (979)          | -3.7%         | 16. Other revenue                               | 259,785       | 155,235       | 104,550        | 67.3%         | 154,712      | 67.9%         |
| 340,107         | 230,768         | 109,339        | 47.4%         | 17. <b>Total other operating revenue</b>        | 2,065,216     | 1,369,720     | 695,496        | 50.8%         | 1,203,673    | 71.6%         |
| 2,235,635       | 2,445,130       | (209,494)      | -8.6%         | 18. <b>Total operating revenue</b>              | 14,830,046    | 14,513,026    | 317,020        | 2.2%          | 13,708,838   | 8.2%          |
|                 |                 |                |               | <i>Expenses:</i>                                |               |               |                |               |              |               |
| 1,050,803       | 1,161,736       | 110,934        | 9.5%          | 19. Salaries and wages                          | 6,926,716     | 6,895,467     | (31,249)       | -0.5%         | 6,192,866    | -11.8%        |
| 222,335         | 160,681         | (61,653)       | -38.4%        | 20. Contract labor                              | 1,094,839     | 953,722       | (141,118)      | -14.8%        | 995,827      | -9.9%         |
| 434,398         | 421,179         | (13,219)       | -3.1%         | 21. Employee benefits                           | 2,700,366     | 2,499,900     | (200,466)      | -8.0%         | 2,313,038    | -16.7%        |
| 124,855         | 164,634         | 39,779         | 24.2%         | 22. Supplies                                    | 1,018,729     | 977,180       | (41,549)       | -4.3%         | 929,176      | -9.6%         |
| 110,183         | 79,710          | (30,473)       | -38.2%        | 23. Purchased services                          | 533,206       | 473,116       | (60,090)       | -12.7%        | 927,602      | 42.5%         |
| 75,459          | 51,174          | (24,285)       | -47.5%        | 24. Repairs and maintenance                     | 379,271       | 303,743       | (75,527)       | -24.9%        | 308,831      | -22.8%        |
| 32,657          | 35,655          | 2,998          | 8.4%          | 25. Minor equipment                             | 177,568       | 211,631       | 34,062         | 16.1%         | 195,490      | 9.2%          |
| 34,044          | 37,377          | 3,333          | 8.9%          | 26. Rentals and leases                          | 200,480       | 221,849       | 21,369         | 9.6%          | 185,573      | -8.0%         |
| 154,704         | 110,452         | (44,252)       | -40.1%        | 27. Utilities                                   | 823,382       | 655,588       | (167,794)      | -25.6%        | 500,711      | -64.4%        |
| 12,069          | 8,878           | (3,191)        | -35.9%        | 28. Training and travel                         | 59,942        | 52,693        | (7,249)        | -13.8%        | 74,522       | 19.6%         |
| 22,198          | 19,095          | (3,104)        | -16.3%        | 29. Insurance                                   | 141,991       | 113,335       | (28,655)       | -25.3%        | 109,915      | -29.2%        |
| 38,317          | 28,663          | (9,654)        | -33.7%        | 30. Other operating expense                     | 215,849       | 170,131       | (45,718)       | -26.9%        | 180,606      | -19.5%        |
| 2,312,022       | 2,279,234       | (32,788)       | -1.4%         | 31. <b>Total expenses</b>                       | 14,272,339    | 13,528,357    | (743,983)      | -5.5%         | 12,914,157   | -10.5%        |
| (76,387)        | 165,896         | (242,282)      | 146.0%        | 32. <b>Income (loss) from operations</b>        | 557,707       | 984,669       | (426,962)      | 43.4%         | 794,681      | 29.8%         |
|                 |                 |                |               | <i>Nonoperating Gains(Losses):</i>              |               |               |                |               |              |               |
| 24,846          | 19,194          | 5,652          | 29.4%         | 33. Investment income                           | 357,461       | 113,925       | 243,535        | 213.8%        | 205,535      | -73.9%        |
| (9,073)         | (21,429)        | 12,357         | 57.7%         | 34. Interest expense                            | (58,048)      | (127,192)     | 69,144         | 54.4%         | (67,328)     | 13.8%         |
| 0               | 0               | 0              | n/a           | 35. Gain (loss) on disposal of assets           | 0             | 0             | 0              | 0.0%          | -            | 0.0%          |
| 79,565          | 87,380          | (7,815)        | -8.9%         | 36. Other non-operating revenue                 | 4,224,523     | 518,642       | 3,705,881      | -714.5%       | 6,369,244    | 33.7%         |
| (150,515)       | (248,479)       | 97,965         | -39.4%        | 37. Depreciation & Amortization                 | 127,453       | (1,474,844)   | 1,602,297      | 108.6%        | (565,141)    | 122.6%        |
| (55,176)        | (163,334)       | 108,158        | -66.2%        | 38. <b>Net nonoperating gains (losses)</b>      | 3,551,392     | (969,468)     | 5,620,857      | -579.8%       | 5,942,311    | -40.2%        |
| (131,563)       | \$2,561         | (\$134,125)    | -5236.4%      | 39. <b>Change in Net Position (Bottom Line)</b> | \$4,109,099   | \$15,201      | \$5,193,895    | 34168.9%      | \$6,736,991  | -39.0%        |

**PETERSBURG MEDICAL CENTER**

**Balance Sheet**

**Dec, 2026**

**ASSETS**

|   | <b>Dec<br/>2025</b> | <b>Nov<br/>2025</b> | <b>June<br/>2025</b> | <b>Dec<br/>2024</b> |
|---|---------------------|---------------------|----------------------|---------------------|
| <b><u>Current Assets:</u></b>                   |                     |                     |                      |                     |
| 1. Cash   | 2,009,432           | 2,087,742           | 1,544,710            | 1,465,964           |
| 2. Cash - insurance advances                    | 0                   | 0                   | 0                    | 0                   |
| 3. Investments                                  | 2,140,030           | 2,133,162           | 2,097,227            | 1,075,014           |
| 4. Total cash                                   | 4,149,462           | 4,220,904           | 3,641,937            | 2,540,977           |
| 5. Patient receivables                          | 4,680,277           | 5,968,417           | 7,548,114            | 7,476,712           |
| 6. Allowance for contractuals & bad debt        | (2,083,376)         | (2,002,628)         | (2,615,075)          | (2,686,494)         |
| 7. Net patient receivables                      | 2,596,901           | 3,965,789           | 4,933,039            | 4,790,217           |
| 8. Other receivables                            | 2,737,623           | 2,936,523           | 2,701,066            | 1,522,114           |
| 9. Inventories                                  | 352,453             | 338,580             | 364,788              | 359,365             |
| 10. Prepaid Expenses                            | 269,527             | 369,064             | 169,095              | 289,774             |
| 11. Total current assets                        | 10,105,965          | 11,830,860          | 11,809,926           | 9,502,448           |
| <b><u>Property and Equipment:</u></b>           |                     |                     |                      |                     |
| 12. Assets in service                           | 28,723,535          | 28,664,630          | 28,677,563           | 28,627,030          |
| 13. Assets in progress                          | 27,000,667          | 26,910,320          | 22,776,724           | 15,851,990          |
| 14. Total property and equipment                | 55,724,202          | 55,574,949          | 51,454,287           | 44,479,020          |
| 15. Less: accumulated depreciation              | (24,352,504)        | (24,142,785)        | (23,379,960)         | (22,864,097)        |
| 16. Net property and equipment                  | 31,371,697          | 31,432,165          | 28,074,326           | 21,614,923          |
| <b><u>Assets Limited as to Use by Board</u></b> |                     |                     |                      |                     |
| 17. Investments                                 | 3,926,629           | 3,909,369           | 3,668,961            | 3,488,823           |
| 18. Building fund                               | 857,491             | 853,876             | 799,968              | 758,981             |
| 19. Total Assets Limited as to Use              | 4,784,120           | 4,763,244           | 4,468,928            | 4,247,804           |
| <b><u>Pension Assets:</u></b>                   |                     |                     |                      |                     |
| 20. OPEB Asset                                  | 7,315,602           | 7,315,602           | 7,338,848            | 7,338,848           |
| <b><u>Deferred Outflows:</u></b>                |                     |                     |                      |                     |
| 21. Pension                                     | 2,218,751           | 2,218,751           | 2,428,790            | 2,428,790           |
| <b>22. Total assets</b>                         | <b>\$55,796,136</b> | <b>\$57,560,622</b> | <b>\$54,120,818</b>  | <b>\$45,132,813</b> |

**LIABILITIES & FUND BALANCE**

|   | <b>Dec<br/>2025</b> | <b>Nov<br/>2025</b> | <b>June<br/>2025</b> | <b>Dec<br/>2024</b> |
|---|---------------------|---------------------|----------------------|---------------------|
| <b><u>Current Liabilities:</u></b>            |                     |                     |                      |                     |
| 23. Accounts Payable - Trade                  | \$982,600           | \$1,182,158         | \$1,299,834          | \$1,263,906         |
| 24. Accounts Payable - New Facility           | 440,555             | 753,398             | 831,368              | 1,379,288           |
| 25. Accrued Payroll                           | 399,170             | 295,458             | 319,625              | 330,050             |
| 26. Payroll taxes and other payables          | 86,851              | 154,390             | 143,596              | 624,475             |
| 27. Accrued PTO and extended sick             | 1,238,819           | 1,336,533           | 1,196,902            | 1,133,836           |
| 28. Deferred revenue                          | 65,445              | 85,763              | 131,961              | 91,533              |
| 29. Due to Medicare                           | 1,067,786           | 1,067,786           | 1,466,833            | 1,393,548           |
| 30. Due to Medicare - Advance                 | 0                   | 0                   | 0                    | 0                   |
| 31. Due to Blue Cross - Advance               | 0                   | 0                   | 0                    | 0                   |
| 32. Other current liabilities                 | 4,561               | 4,561               | 3,323                | 3,206               |
| 33. Current portion of long-term debt         | 434,142             | 440,754             | 459,791              | 449,580             |
| 34. Total current liabilities                 | 4,719,930           | 5,320,802           | 5,853,233            | 6,669,422           |
| <b><u>Long-Term Debt:</u></b>                 |                     |                     |                      |                     |
| 35. Capital leases payable                    | 1,624,790           | 1,656,540           | 1,826,846            | 2,058,932           |
| <b><u>Pension Liabilities:</u></b>            |                     |                     |                      |                     |
| 36. Net Pension Liability                     | 17,065,093          | 17,065,093          | 15,526,950           | 15,526,950          |
| 37. OPEB Liability                            | -                   | -                   | -                    | -                   |
| 38. Total pension liabilities                 | 17,065,093          | 17,065,093          | 15,526,950           | 15,526,950          |
| 39. Total liabilities                         | 23,409,813          | 24,042,435          | 23,207,029           | 24,255,304          |
| <b><u>Deferred Inflows:</u></b>               |                     |                     |                      |                     |
| 40. Pension                                   | 291,347             | 291,347             | 413,688              | 413,688             |
| <b><u>Net Position:</u></b>                   |                     |                     |                      |                     |
| 41. Unrestricted                              | 27,985,878          | 28,986,178          | 13,726,830           | 13,726,830          |
| 42. Current year net income (loss)            | 4,109,099           | 4,240,662           | 16,773,270           | 6,736,991           |
| 43. Total net position                        | 32,094,976          | 33,226,840          | 30,500,100           | 20,463,820          |
| <b>44. Total liabilities and fund balance</b> | <b>\$55,796,136</b> | <b>\$57,560,622</b> | <b>\$54,120,817</b>  | <b>\$45,132,813</b> |

**\*\*Note:** Cash on line 1 is for presentation purposes only. The total cash in bank is the sum of Lines 1 and 2.

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| <p><b>PETERSBURG MEDICAL CENTER</b></p> <p><b>Key Operational Indicators</b></p> <p><b>For the month ended December 31, 2025</b></p> |
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|   | July  | Aug   | Sept  | Oct   | Nov   | Dec   | Jan | Feb | Mar | Apr | May | June | YTD   | Prior Year | %<br>Change |
|---|-------|-------|-------|-------|-------|-------|-----|-----|-----|-----|-----|------|-------|------------|-------------|
| 1. Contractual Adj. as a % of Gross Revenue   | 17.8% | 35.4% | 17.3% | 17.6% | 20.8% | 24.7% |     |     |     |     |     |      | 22.5% | 16.6%      | 35.6%       |
| 2. Charity/Other Ded. As a % of Gross Revenue | 1.1%  | 0.0%  | 2.4%  | 0.4%  | 2.7%  | 0.3%  |     |     |     |     |     |      | 1.1%  | 0.9%       | 24.1%       |
| 3. Bad Debt as a % of Gross Revenue           | 4.4%  | 1.5%  | 2.4%  | -1.9% | -7.0% | 3.4%  |     |     |     |     |     |      | 0.5%  | 1.2%       | -61.2%      |
| 4. Operating Margin                           | 4.2%  | -7.6% | 4.0%  | 8.7%  | 14.1% | -3.4% |     |     |     |     |     |      | 3.8%  | 10.2%      | -63.1%      |
| 5. Total Margin                               | 37.6% | 18.8% | 29.1% | 20.9% | 22.0% | -6.0% |     |     |     |     |     |      | 22.4% | 38.0%      | -41.2%      |
| 6. Days Cash on Hand (Including Investments)  | 98.5  | 108.0 | 109.1 | 122.1 | 124.3 | 123.9 |     |     |     |     |     |      | 124   | 117        | 6.2%        |
| 7. Days in A/R (Net)                          | 64.4  | 72.2  | 67.4  | 57.2  | 53.0  | 36.5  |     |     |     |     |     |      | 36    | 59         | -38.0%      |
| 8. Days in A/R (Gross)                        | 82.3  | 83.4  | 76.6  | 67.4  | 65.2  | 52.5  |     |     |     |     |     |      | 52    | 83         | -36.7%      |
| 9. Days in Accounts Payable                   | 26    | 16    | 30    | 25    | 26    | 26    |     |     |     |     |     |      | 26    | 31         | -14.9%      |